



## GFS Notice of Decision

### 1.6 Financial and Operating Leases

**GFS Notice of Decision<sup>1</sup>:**

No conceptual changes will be made with regard to the approach to distinguishing between financial and operating leases. The concepts described in the [GFSM 2014](#) (paras. A4.4–A4.15) remaining unchanged.

As conceptual changes have been made in recent years to the international accounting standards (e.g. [IFRS](#) and [IPSAS](#)) practical guidance will be developed on the differences between the statistical and accounting lease concepts and how to use accounting data sources to distinguish between, and value, operating and financial leases in accordance with the GFSM. This practical guidance will be developed under *GFSM research project 2.27 Relationship between GFS and IPSAS*.

**GFS Related Documents:**

<b>GFS Proposed Recommendations Document</b>	<a href="#">GFSM PR 1.6</a>
<b>GFS Discussion Note</b>	Not applicable
<b>GFS Global Consultations</b>	<a href="#">March 2025</a>
<b>Discussions at GFSAC Meeting(s)</b>	May 2025
<b>SNA/BPM Related Documents:</b>	
<b>Guidance/Issue Note</b>	<a href="#">BPM GN C.5</a>
<b>Global Consultation(s)</b>	BPM Consultations: <a href="#">August 2021</a> ; <a href="#">October 2020</a>
<b>Discussions at the AEG/BOPCOM<sup>2</sup> Meeting(s)</b>	BOPCOM: <a href="#">October 2020</a>

<sup>1</sup> The final language used in the updated GFSM will be subject to review during the manual drafting phase to ensure consistency throughout the updated GFSM.

<sup>2</sup> AEG = Advisory Expert Group on National Accounts, BOPCOM = Balance of Payments Committee