



## IMF Government Finance Statistics Advisory Committee

### Virtual Meeting

Wednesday 22 and Thursday 23 October 2025

## Agenda

The main purpose of this 2-day virtual meeting is to discuss three GFS-specific Discussion Notes prepared by Task Teams 1 and 2 and reflect on the progress of the update of the *GFSM 2014*.

The meeting will also note the outcomes from the global consultation on the final group of SNA/BPM-related Proposed Recommendations and confirm the endorsement of the related Notices of Decision, that has been concluded by written consultation.

The meeting will also briefly discuss the strategy that GFSAC members are using to engage with stakeholders. Finally, there will be a presentation on the update of the Monetary and Financial Statistics (MFS) Manual, as well the next steps for the GFSM Update and a review of the project timeline.

### Wednesday, October 22

7:00-7:10 a.m.	Opening Remarks	Bert Kroese, Chief Statistician, Data Officer, and Director, Statistics Department, IMF, and Chair of the GFSAC
7:10-7:40 a.m.	Progress on the GFSM 2014 Update	Presentation by Foyz Khatun (GFSAC 2025/10/02)
	<i>The presentation will (i) summarize the outcome of the global consultation on the third group of Proposed Recommendations (PRs), (ii) highlight for discussion any pending issues on the Notices of Decision (NoDs), and (iii) provide a brief update on the work of the Task Teams.</i>	



7:40-8:40 a.m.	DN 2.1 Boundary between government-controlled nonmarket producers engaged in nonfinancial activities (government units) and nonfinancial public corporations	Presentation by Artur Henrique da Silva Santos + Discussion (GFSAC 2025/10/04)
8:40-8:50 a.m.	Break	
8:50-9:30 a.m.	DN 2.1 Boundary between government-controlled nonmarket producers engaged in non-financial activities (government units) and nonfinancial public corporations (CONTINUED)	Presentation by Artur Henrique da Silva Santos + Discussion (GFSAC 2025/10/04)
9:30-10:00. a.m.	GFSAC Engagement with Stakeholders	GFSAC Members
10:00 a.m.	Close of Day 1	
Thursday, October 23		
7:00-7:10 a.m.	Welcome and Recap of Key Points from Day 1	Bert Kroese
7:10-8:10 a.m.	DN 2.9 Debt Assumption and Debt Payments on Behalf of Others	Presentation by Naoto Osawa and Imad Khanchaoui + Discussion (GFSAC 2025/10/05)
8:10-8:20 a.m.	Break	
8:20-9:20 a.m.	DN 2.8 Debt Valuation Issues	Presentation by Mike Seiferling and Marc Wermuth + Discussion (GFSAC 2025/10/06)
9:20-9:40 a.m.	Updates from MFS	Presentation by Bidisha Das (GFSAC 2025/10/07)



9:40-9:50 a.m.	Next steps for GFSM Update	Steffi Schuster (GFSAC 2025/10/08)
9:50-10:00 a.m.	Concluding Remarks and Close	Bert Kroese
10:00 a.m.	Close of Meeting	

**Note: All agenda times are Washington D.C. times.**