



**STATISTICS**

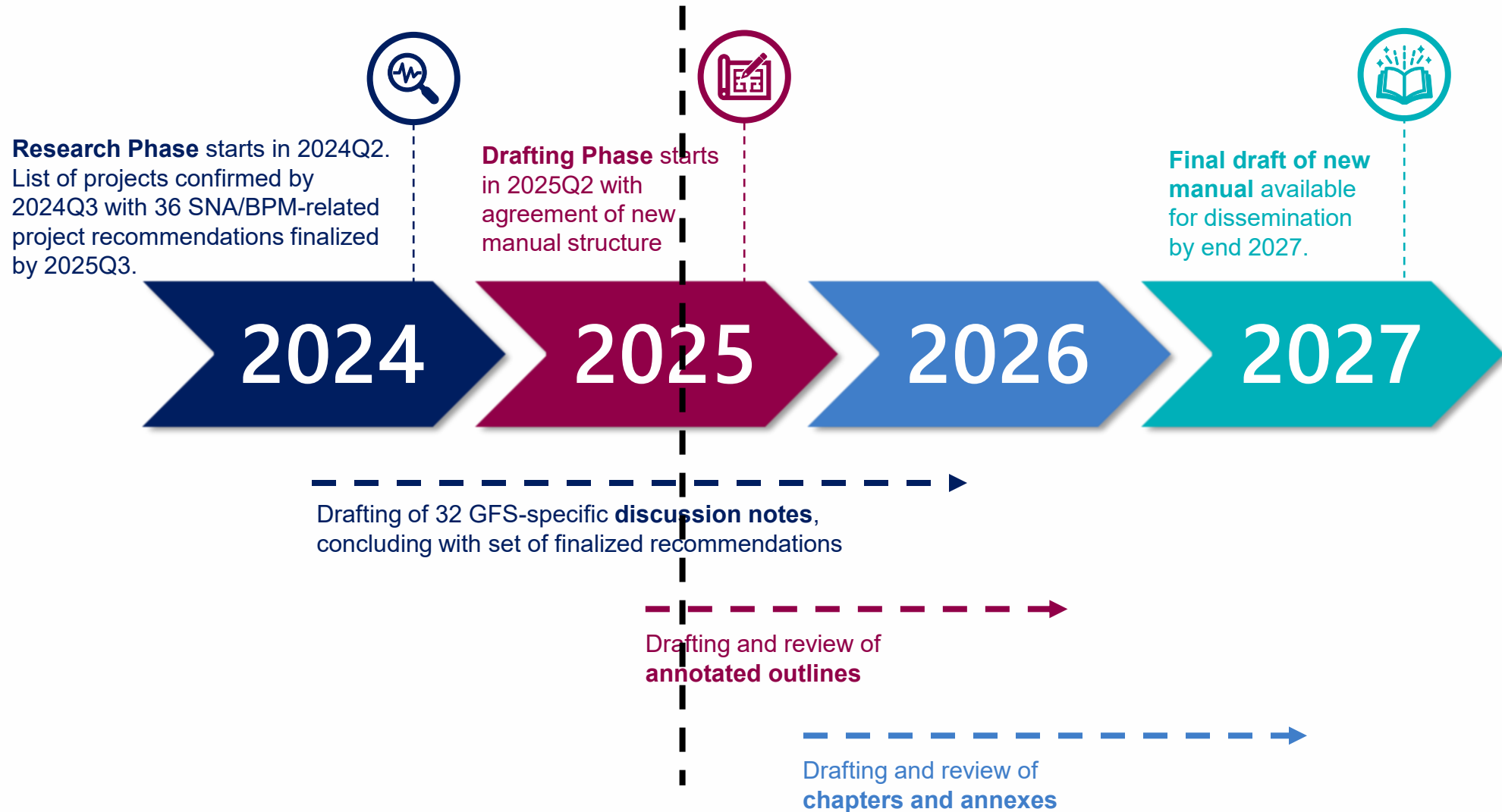
# **Next Steps for GFSM Update**

**GFSAC MEETING  
OCTOBER 22-23, 2025**

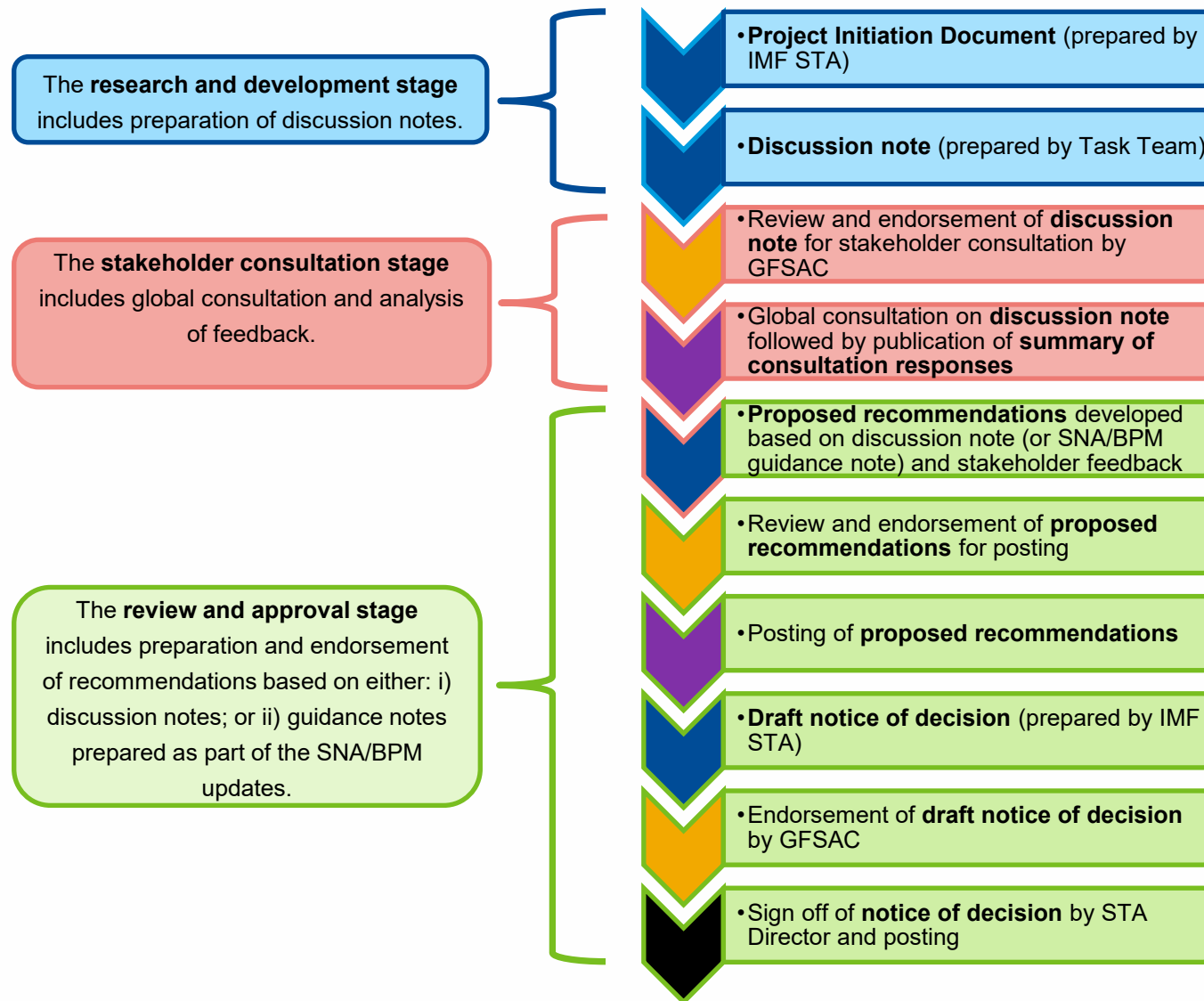
Steffi Schuster, Division Chief, IMF

# Where are we?

# Overview of Overall Timeline



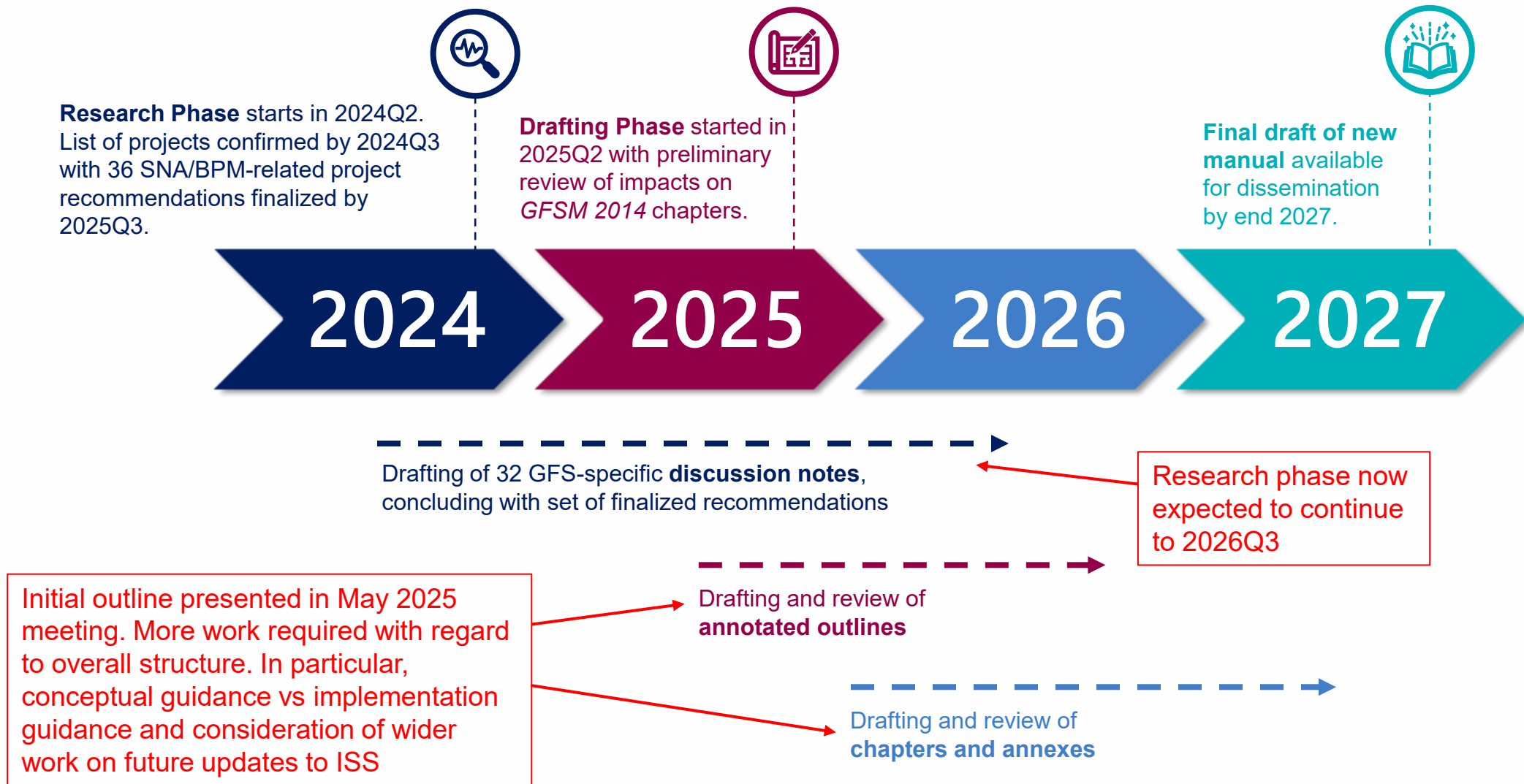
# Process for Advancing Research Projects



## Latest Updates:

- **NoDs now finalized for all 36 SNA/BPM-related issues.**
- **All PIDs for GFS-specific research projects prepared.**
- **19 GFS-specific DNs in drafting phase.**
- **Drafting on remaining 13 GFS-specific DNs to begin late 2025 / early 2026.**

# Overview of Overall Timeline



# What is next for the GFSM Update?

# Focus for Next Six to Nine Months

## Research Phase

- Some slippage but still within overall program timelines
- Need to establish steady throughput of TT prepared DNs
- 32 DNs to progress so GFSAC can expect frequent requests to review DNs
  - please therefore do your best to respond within the given time (2 weeks)

## Drafting Phase

- GFSAC Secretariat to propose a manual structure which takes into account discussions around the future updates to the macroeconomic statistical standards
- GFSAC Secretariat to begin making updates based on the 36 agreed NoDs.
- GFSAC Members can expect to receive initial proposals for their review in early 2026

# **Tentative Placeholders for Next GFSAC Meetings**

## **Virtual Meeting**

**January 27-29, 2026**

## **In-Person Meeting**

**May 5-7, 2026**



# Questions

- Comments on progress to-date?
- Suggestions on how to maintain pace?
- Suitability of tentative GFSAC dates?