

# INTERNATIONAL MONETARY FUND MACROECONOMIST TRAINING PROGRAM エコノミスト養成プログラム

Hosted by: IMF | REGIONAL OFFICE FOR  
ASIA AND THE PACIFIC

Japan International  
Cooperation Agency



## IMF のマクロ経済分析の手法を学び、加盟国の経済審査に挑戦しませんか？

国際通貨基金（IMF）アジア太平洋地域事務所では、主に大学の学部生を対象に、第 26 回エコノミスト養成プログラムを開催します。2泊3日の宿泊型ワークショップ形式で行われる本プログラムは、元 IMF スタッフが日本語で講義を行い、IMF が実際に行っているマクロ経済分析（ファイナンシャル・プログラミング）を体験し、グループワークを通して他の参加者と交流を深める良い機会です。ご応募お待ちしております！

場所	JICA 東京（東京国際センター）
開催時期	2026 年 3 月 17 日(水)- 19 日(木) (選考された場合は、全講義に必ず出席して頂くようお願いします)
締切	2026 年 2 月 15 日（日）午後 11 時 59 分（日本時間）
参加費	無料（国内交通費は主催者が負担します。全ての参加者に 2 泊分の宿泊施設を提供します。 ※条件あり）
言語	日本語（ただし、英語表記の講義資料も用います）
募集人数	20 名程度（応募書類等により選考）
主な対象	大学生*
応募	<a href="https://cvent.me/mR7dLA">https://cvent.me/mR7dLA</a>

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### 講師：石井詳悟



IMF コンサルタント。IMF では 2013 年まで IMF アジア太平洋地域事務所長を務めたほか、マレーシア、シンガポール、ベトナムの IMF ミッションチーフやタイの上級駐在代表など、様々な要職を歴任。



### 講義内容

IMF が現実社会の諸問題をどのように分析するかについて、ファイナンシャル・プログラミングといった経済分析ツールの説明を通じて学ぶ。グループプレゼンテーションでは、参加者は講義で紹介された経済分析ツールを使い、IMF の経済審査及び政策提言を体験する。

### \*主な対象

学部生が主な対象であるが、大学院生も応募可能。特に、将来国際機関等への就職を目指している方や、国際経済・金融・開発などの分野で研鑽を続けていきたい方。

※全講義を修了した参加者には、プログラム終了後、修了書を授与します。

IMF での経験談や業務に必要な知識を元 IMF エコノミストの講師が直接伝授します！  
プログラムに関する詳細は[プログラム・ウェブサイト](#)をご覧ください。

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## LET'S TRY OUT BILATERAL ECONOMIC SURVEILLANCE!

The IMF Regional Office for Asia and the Pacific will hold the 26th Macroeconomist Training Program, mainly targeting graduate students studying in Japan. The program is conducted as a three day residential workshop which provides an opportunity to explore the ways in which the IMF uses its financial programming framework to analyze member country economic prospects and risks and to make policy recommendations. Please join us.

<b>VENUE</b>	JICA Tokyo (Tokyo International Center)
<b>DATE</b>	Tuesday, March 17 – Thursday, March 19, 2026 (If selected, full attendance will be required.)
<b>DEADLINE</b>	Sunday, February 15, 2026, 11:59 PM
<b>FEE</b>	Free (Includes two nights of accommodation and domestic transportation costs. <i>Conditions apply.</i> )
<b>LANGUAGE</b>	Japanese (Most of the lecture materials are in English.)
<b>ADMISSION</b>	20 (Participants will be selected through submitted application)
<b>TARGET AUDIENCE</b>	Undergraduates*
<b>APPLICATION LINK</b>	<a href="https://cvent.me/mR7dLA">https://cvent.me/mR7dLA</a>

**APPLY  
NOW!**



### Main Lecturer: Shogo Ishii (PhD)



Dr. Ishii serves as an IMF Consultant. Previously, he was the Director of the IMF Regional Office for Asia and the Pacific. He has also held a variety of senior positions at the IMF including mission chief for Malaysia, Singapore, and Vietnam and Senior Resident Representative in Thailand.



In this series, former IMF economists share their experience and knowledge about the IMF 's work!  
Visit our [program website](https://cvent.me/mR7dLA) for reports and more.

### Content

The lectures will provide an overview of how the IMF analyzes macroeconomic issues, including through the use of its financial programming tool. Real country case studies of IMF surveillance and program activities will be discussed. Students will have the opportunity to undertake their own analysis of a country case in the group presentation, using the tools introduced in the classroom.

### \*Target

Mainly undergraduate students who are interested in working for international organizations while developing expertise in macroeconomics, international finance, development eco-nomics, and related fields. Students pursuing a master's degree may also apply.

*\*A Certificate of Participation will be granted to participants who complete this workshop.*

# DRAFT AGENDA

## Day 1: Tuesday, March 17, 2026

Time	Topic
10:00 – 10:30	<b>Registration</b>
10:30 – 11:00	<b>Icebreaking Session</b> This session provides the opportunity for the students to get to know each other before the lectures start.
11:00 – 11:10	<b>Welcome and Opening Remarks</b> Takashi Nagoka, Director, IMF Regional Office for Asia and the Pacific JICA (TBD)
11:10 – 11:45	<b>A. The Role of the IMF</b> This session explains the role of the IMF in the international financial system. In addition, the lecturer will describe how an IMF economist works at Headquarters and in the field.
11:45 – 13:00	<b>Lunch Break</b>
13:00 – 14:30	<b>B. Financial Programing I: The IMF's macroeconomic framework</b> This session presents an overview of the financial programming that the IMF uses to identify and analyze macroeconomic issues. The IMF's financial programming tool will be explained and how it is used to understand linkages between macroeconomic variables and make sensible projections and policy recommendations.
14:30 – 14:45	<b>Coffee Break</b>
14:45 – 16:15	<b>C. Financial Programing II: Fiscal policy and fiscal sustainability</b> This session will explain the fiscal account and how to interpret fiscal indicators. It will discuss key fiscal policy instruments and their economic effects and how to assess public debt sustainability.
16:15 – 16:45	<b>Coffee Break</b>
16:45 – 18:15	<b>D. Financial Programming III: Monetary, exchange rate, and financial sector policies</b> This session will describe various monetary policy frameworks, with focus on inflation targeting and monetary policy instruments. It will also discuss exchange rate policy and policies designed to secure financial sector stability.

## Day 2: Wednesday, March 18, 2026

Time	Topic
9:00 – 10:45	<b>E. Adjustment Program Framework</b> This session will discuss how financial programming is used to analyze a country's economy. In particular, it will explain how to use economic data to identify risks and vulnerabilities and formulate policy recommendations.
10:45 – 11:00	<b>Coffee Break</b>
11:00 – 12:00	<b>F. Presentation by JICA</b>
12:00 – 13:00	<b>Lunch Break</b>
13:00 – 14:30	<b>G. Article IV Consultation: The Case of Thailand</b> This session will illustrate how financial programming is used to analyze Vietnam's economy, identify the country's risks and vulnerabilities, and develop policy recommendations. This session will serve as basis for group presentations.
14:30 – 14:45	<b>Coffee Break</b>
14:45 – 16:15	<b>H. IMF-Supported Programs: The Case of Pakistan</b> This session will discuss the key elements of the 37-month Extended Fund Facility (EFF) program for Pakistan approved in September 2024 and progress achieved so far. Pakistan's near-term prospects and risks will be also discussed.
16:15 – 16:30	<b>Coffee Break</b>
16:30 – 17:00	<b>I. Explanation of Group Assignments</b> The group assignment will be explained. There will also be an opportunity for participants to ask questions.
17:00 – 18:00	<b>J. Office hours: Preparation of Group Presentations</b>

### Day 3: Thursday, March 19, 2026

Time	Topic
9:00 – 11:45	<b>K. Office Hours: Preparation of group presentations</b>
11:45 – 12:45	<b>Lunch</b>
<b>12:45 – 13:30</b>	<b>L. Group Presentation –Group A</b>
12:45 – 13:05	Presentation
13:05 – 13:20	QA
13:20 – 13:30	Comment by lecturer
<b>13:30 – 14:15</b>	<b>M. Group Presentation –Group B</b>
13:30 – 13:50	Presentation
13:50 – 14:05	QA
14:05 – 14:15	Comment by lecturer
<b>14:15 – 14:30</b>	<b>Coffee break</b>
<b>14:30 – 15:15</b>	<b>N. Group Presentation –Group C</b>
14:30 – 14:50	Presentation
14:50 – 15:05	QA
15:05 – 15:15	Comment by lecturer
<b>15:15 – 16:00</b>	<b>O. Group Presentation –Group D</b>
15:15 – 15:35	Presentation
15:35 – 15:50	QA
15:50 – 16:00	Comment by lecturer
<b>16:00 – 16:30</b>	<b>Closing Remarks</b> Takashi Nagaoka, Director, IMF Regional Office for Asia and the Pacific The Photo Session and End of Course Survey will follow.
<b>16:30 –</b>	<b>Social Hour</b>