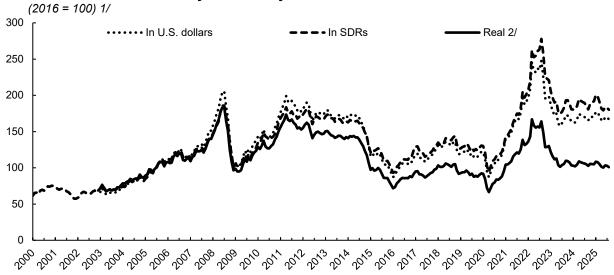
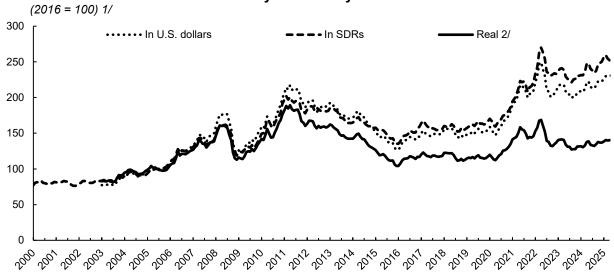
Chart 1. Indices of Primary Commodity Prices



1/ Combines indices of non-fuel primary commodity prices and energy prices.

2/ Deflated by U.S. CPI.

Chart 2. Indices of Non-Fuel Primary Commodity Prices



1/ Indices comprise price series for 59 non-fuel primary commodities. Weights are based on the 2014-2016 average of world export earnings.

2/ Deflated by U.S. CPI.