

## **Republic of Mozambique: Statistical Appendix**

This Statistical Appendix for **Republic of Mozambique** was prepared by a staff team of the International Monetary Fund as background documentation for the periodic consultation with the member country. It is based on the information available at the time it was completed on **June 3, 2002**. The views expressed in this document are those of the staff team and do not necessarily reflect the views of the government of **Republic of Mozambique** or the Executive Board of the IMF.

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REPUBLIC OF MOZAMBIQUE

**Statistical Appendix**

Prepared by a staff team comprising David Andrews (head-AMR), Paulo Lopes (AMR),  
Alvaro Manoel (AMR), Wilfried Engelke (AMR), Sishir Bhattarai (AMR),  
Lynn Aylward (PDR), and Arnim Schwidrowski (Resident Representative)

Approved by the African Department

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Table 1. Mozambique: Gross Domestic Product, 1996-2001

	1996	1997	1998	1999	2000	2001
(In billions of meticaís)						
Total consumption	33,317	39,390	43,714	47,132	51,916	55,920
Private consumption	30,692	35,735	38,816	40,859	46,540	51,169
Public consumption	2,625	3,655	4,898	6,367	7,965	8,508
Total investment	7,141	8,194	11,360	19,134	23,319	31,095
Public investment	3,669	4,816	4,575	6,001	7,826	10,428
Private investment	3,472	3,378	6,785	13,133	15,493	20,667
Domestic demand	40,459	47,585	55,074	66,266	75,235	87,015
Exports of goods and nonfactor services	3,982	4,510	4,919	5,256	7,248	16,380
Imports of goods and nonfactor services	11,722	12,276	13,085	19,607	23,577	28,721
Gross domestic product	32,719	39,819	46,908	51,915	58,905	74,675
(In percent)						
Real rates of change 1/						
Private consumption	17.2	7.1	5.9	4.7	-1.3	-1.1
Public consumption	-6.3	21.0	21.0	9.7	17.4	-4.4
Total investment	-8.4	8.4	32.6	61.4	-9.5	10.3
Exports of goods and nonfactor services	22.8	8.6	10.4	-1.4	30.9	65.2
Imports of goods and nonfactor services	5.0	11.1	8.4	40.4	-3.1	-9.7
Gross domestic product	7.1	11.1	12.6	7.5	1.6	13.9
Deflators						
Private consumption	42.3	8.8	2.6	0.6	15.4	8.2
Public consumption	38.2	15.1	10.7	18.4	6.6	8.8
Investment	23.7	5.8	4.6	3.8	20.3	16.4
Exports	20.1	4.3	-1.2	8.4	5.3	33.2
Imports	26.6	4.4	-1.7	6.8	24.1	31.3
Gross domestic product	48.2	9.6	4.6	2.9	11.7	11.3
(In percent of GDP)						
Total consumption	101.8	98.9	93.2	90.8	88.1	74.9
Private consumption	93.8	89.7	82.7	78.7	79.0	68.5
Public consumption	8.0	9.2	10.4	12.3	13.5	11.4
Total investment	21.8	20.6	24.2	36.9	39.6	41.6
Public investment	11.2	12.1	9.8	11.6	13.3	14.0
Private investment	10.6	8.5	14.5	25.3	26.3	27.7
Domestic demand	123.7	119.5	117.4	127.6	127.7	116.5
Exports of goods and nonfactor services	12.2	11.3	10.5	10.1	12.3	21.9
Imports of goods and nonfactor services	35.8	30.8	27.9	37.8	40.0	38.5
Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0

Sources: Mozambican authorities; and staff estimates.

1/ Volume growth rates based on growth of value at previous year's prices.

Table 2. Mozambique: Savings and Investment, 1996-2001

	1996	1997	1998	1999	2000	2001
	(In billions of meticalis)					
Gross domestic savings (GDS) 1/	-599	429	3,194	4,690	4,400	14,997
Public sector	887	787	498	193	-269	-724
Private sector	-1,486	-358	2,696	4,496	4,669	15,721
Net factor income from abroad 2/ and net unrequited transfers	2,980	1,513	1,312	4,767	7,577	5,741
Net factor income	442	-2,100	-2,556	-1,407	-1,802	-4,797
Public sector	647	-473	-473	-318	-104	-150
Private sector	-171	-1,627	-1,983	-873	-669	-2,295
Net unrequited transfers	2,538	3,613	3,868	6,175	9,379	10,539
Public sector	1,981	3,153	3,466	5,547	6,493	9,069
Private sector	556	460	402	628	2,886	1,470
Gross national savings (GNS) 3/	2,381	1,942	4,506	9,457	11,977	20,739
Public sector	...	...	...	...	...	...
Private sector	...	...	...	...	...	...
Foreign savings 4/	4,761	6,252	6,854	9,677	11,341	10,356
Gross savings	7,141	8,194	11,360	19,134	23,319	31,095
Gross investment	7,141	8,194	11,360	19,134	23,319	31,095
Public sector	3,359	4,263	4,223	5,475	7,464	9,859
Private sector	3,782	3,931	7,137	13,659	15,855	21,236
	(In percent of GDP)					
GDS 1/	-1.8	1.1	6.8	9.0	7.5	20.1
Public sector	2.7	2.0	1.1	0.4	-0.5	-1.0
Private sector	-4.5	-0.9	5.7	8.7	7.9	21.1
Net factor income from abroad 2/ and net unrequited transfers	9.1	3.8	2.8	9.2	12.9	7.7
Net factor income	1.4	-5.3	-5.4	-2.7	-3.1	-6.4
Net unrequited transfers	7.8	9.1	8.2	11.9	15.9	14.1
GNS 3/	7.3	4.9	9.6	18.2	20.3	27.8
Public sector	...	...	...	...	...	...
Private sector	...	...	...	...	...	...
Foreign savings 4/	14.6	15.7	14.6	18.6	19.3	13.9
Gross savings	21.8	20.6	24.2	36.9	39.6	41.6
Gross investment	21.8	20.6	24.2	36.9	39.6	41.6
Public sector	10.3	10.7	9.0	10.5	12.7	13.2
Private sector	11.6	9.9	15.2	26.3	26.9	28.4

Sources: Mozambican authorities; and staff estimates.

1/ GDS = GDP - total consumption = gross investment + exports of goods and nonfactor services - imports of goods and nonfactor services.

2/ Actual external interest payments.

3/ GNS = GDS + net factor income from abroad + net unrequited transfers.

4/ External current account, including grants (interest payments on a cash basis).

Table 3. Mozambique: Availability and Uses of Resources, 1996-2001  
(In percent of GDP)

	1996	1997	1998	1999	2000	2001
1. GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0
2. Resource gap 1/	23.7	-19.5	-17.4	-27.6	-27.7	-16.5
3. Domestic demand (current sources = current uses) 2/	123.7	119.5	117.4	127.6	127.7	116.5
4. Total consumption	101.8	98.9	93.2	90.8	88.1	74.9
Public consumption	8.0	9.2	10.4	12.3	13.5	11.4
Private consumption	93.8	89.7	82.7	78.7	79.0	68.5
5. Total savings	21.8	20.6	24.2	36.9	39.6	41.6
Public savings	10.3	10.7	9.0	10.5	12.7	13.2
Private savings	11.6	9.9	15.2	26.3	26.9	28.4
6. Foreign savings	14.6	15.7	14.6	18.6	19.3	13.9
7. Total investment	21.8	20.6	24.2	36.9	39.6	41.6
Public investment	10.3	10.7	9.0	10.5	12.7	13.2
Private investment	11.6	9.9	15.2	26.3	26.9	28.4

Sources: Tables 1 and 2.

1/ Imports of goods and nonfactor services minus exports of goods and nonfactor services.

2/ (3) = (1) + (2) = (4) + (5).



Table 4. Mozambique: Composition of Gross Domestic Product, 1996-2001 (concluded)

	1996	1997	1998	1999	2000	2001
	(Annual percentage change)					
Real rates of change 1/						
Agriculture	...	9.4	9.6	6.5	-10.3	10.0
Fishing	...	2.1	-11.3	-1.9	-10.3	10.6
Mining	...	21.1	20.2	-6.3	-29.4	11.8
Manufacturing	...	31.8	13.6	15.0	11.0	10.3
Electricity and water	...	37.9	252.4	92.4	-7.7	8.0
Construction	...	18.1	26.1	3.5	1.5	53.6
Commerce	...	8.0	11.4	2.8	4.4	7.4
Repair services	...	23.5	16.6	3.3	2.8	1.2
Restaurants and hotels	...	35.5	-2.4	5.5	5.3	-10.1
Transport and communications	...	17.3	4.5	9.2	0.1	35.5
Financial services	...	29.9	-17.4	-23.3	84.3	2.1
Real estate rentals	...	3.3	3.8	2.2	3.7	2.4
Corporate services	...	0.1	20.4	4.6	-1.7	7.3
Government services	...	2.2	14.7	4.5	5.9	11.4
Other services	...	13.1	22.5	27.3	19.4	8.4
Gross domestic product	...	11.1	12.6	7.5	1.6	13.9
Deflators						
Agriculture	...	9.6	4.6	0.0	11.7	11.3
Fishing	...	17.1	2.0	-6.1	2.2	3.7
Mining	...	32.4	-4.1	-42.2	138.1	3.6
Manufacturing	...	2.3	19.0	-3.6	5.1	5.7
Electricity and water	...	53.2	-23.8	-9.2	0.2	5.3
Construction	...	4.0	16.6	-1.7	26.7	22.9
Commerce	...	9.4	0.7	5.7	4.9	-0.3
Repair services	...	10.6	22.4	4.7	22.3	1.7
Restaurants and hotels	...	31.7	10.4	9.3	27.9	6.0
Transport and communications	...	7.0	16.1	12.4	40.9	28.0
Financial services	...	-19.0	16.0	16.5	14.9	7.3
Real estate rentals	...	14.0	4.3	0.1	-3.8	2.4
Corporate services	...	10.6	9.1	-30.8	10.8	0.4
Government services	...	20.9	15.9	42.6	11.9	13.5
Other services	...	0.1	14.2	2.3	21.7	52.7
Gross domestic product	...	9.6	4.6	2.9	11.7	11.3

Source: Mozambican authorities.

1/ Volume growth rates based on growth of value at previous year's prices.



Table 5. Mozambique: Production of Major Marketed Crops, 1996/97-2000/01

	1996/97	1997/98	1998/99	1999/00	2000/01
	(In thousands of tons)				
Export crops	443.5	559.1	694.9	549.2	1,207.6
Cotton	74.0	91.0	106.7	32.3	77.8
Copra	35.6	36.0	44.4	44.0	64.0
Tea (leaf)	1.5	1.5	5.4	10.5	11.1
Sugarcane	278.9	368.7	469.5	397.2	983.3
Cashew nuts	43.3	51.7	58.7	51.9	58.1
Citrus	10.2	10.2	10.2	13.3	13.3
Basic food crops	488.7	504.4	576.5	494.5	564.6
Maize	256.3	270.2	304.1	248.8	287.6
Rice	24.9	26.7	28.9	23.5	27.7
Sorghum	4.4	4.1	5.7	4.4	5.5
Cassava	76.1	74.8	83.8	81.0	95.3
Peanuts	23.4	23.8	26.4	20.6	19.8
Beans	45.0	45.7	68.1	52.8	59.8
Vegetables	50.0	50.5	51.0	54.5	66.2
Onions	8.5	8.5	8.5	9.0	2.7
Industrial inputs	38.2	38.9	38.1	17.3	28.4
Sisal	24.0	24.0	24.0	...	...
Tobacco	0.7	0.7	0.7	4.2	8.5
Mafurra	0.7	1.5	0.7	0.3	0.5
Tomatoes	12.2	12.2	12.2	12.4	12.9
Sunflowers	0.5	0.5	0.6	0.4	6.4
	(In billions of meticaís, unless otherwise indicated)				
Export crops	552.7	690.2	773.5	529.1	964.3
Cotton	241.2	308.5	341.9	118.3	336.3
Copra	68.6	69.5	75.6	85.6	147.0
Tea (leaf)	1.5	1.5	0.5	1.1	1.4
Sugarcane	41.8	55.3	69.1	61.2	179.0
Cashew nuts	173.3	227.6	258.6	224.0	260.2
Citrus	26.2	27.8	27.8	38.9	40.4
Basic food crops	859.6	931.1	1,143.9	1,037.9	1,188.8
Maize	307.6	354.1	456.6	356.3	427.4
Rice	97.7	105.2	72.3	61.6	75.4
Sorghum	9.4	8.8	12.3	10.0	12.9
Cassava	60.2	67.3	121.3	122.7	149.9
Peanuts	94.1	95.9	119.1	100.3	100.0
Beans	148.6	150.9	224.8	192.9	226.6
Vegetables	104.6	117.0	106.9	143.5	180.8
Onions	37.4	31.9	30.6	50.6	15.9
Industrial inputs	56.9	49.8	57.9	118.7	228.8
Sisal	1.1	1.1	1.1	...	...
Tobacco	9.2	9.6	9.2	63.3	150.8
Mafurra	0.4	0.7	0.3	0.1	0.2
Tomatoes	44.9	36.9	45.8	54.2	58.7
Sunflowers	1.4	1.5	1.5	1.1	19.0
Total production	1,469.2	1,671.0	1,975.3	1,685.8	2,381.9
Memorandum item:					
Total production (in millions of U.S. dollars) 1/	127.3	141.0	155.7	186.8	264.0

Source: Ministry of Planning and Finance.

1/ Market exchange rates used for all crop years.

Table 6. Mozambique: Prices of Major Marketed Crops,  
1996/97-2000/01

	1996/97	1997/98	1998/99	1999/00	2000/01
(In thousands of meticals per ton)					
Export crops					
Cotton	3,260	3,390	3,203	3,659	4,323
Copra	1,930	1,930	1,702	1,945	2,297
Tea (leaf)	100	100	92	106	125
Sugar	150	150	147	154	182
Cashew nuts	4,000	4,400	4,404	4,317	4,479
Basic food crops					
Maize	1,200	1,310	1,502	1,432	1,486
Rice	3,920	3,936	2,503	2,619	2,718
Sorghum	2,140	2,140	2,142	2,259	2,344
Cassava	790	901	1,447	1,516	1,572
Peanuts	4,030	4,030	4,505	4,877	5,060
Citrus	2,570	2,732	2,735	2,927	3,037
Beans	3,300	3,300	3,303	3,654	3,791
Vegetables	2,093	2,315	2,095	2,633	2,731
Onions	4,400	3,749	3,603	5,627	5,838
Other crops					
Sisal	46	46	46	...	...
Tobacco	13,167	13,693	13,180	15,009	17,822
Mafurra	475	475	484	449	466
Tomatoes	3,678	3,027	3,752	4,374	4,538
Sunflowers	2,600	2,704	2,603	2,855	2,962
(Annual percentage changes, unless otherwise indicated)					
Export crops					
Cotton	-15.3	4.0	-5.5	14.2	18.1
Copra	10.3	0.0	-11.8	14.2	18.1
Tea (leaf)	17.6	0.0	-8.0	14.9	18.1
Sugar	7.1	0.0	-2.0	4.8	18.1
Cashew nuts	14.3	10.0	0.1	-2.0	3.8
Basic food crops					
Maize	-17.8	9.2	14.7	-4.6	3.7
Rice	100.0	0.4	-36.4	4.6	3.8
Sorghum	10.3	0.0	0.1	5.5	3.8
Cassava	17.9	14.1	60.6	4.7	3.8
Peanuts	8.9	0.0	11.8	8.3	3.8
Citrus	6.6	6.3	0.1	7.0	3.8
Beans	-19.1	0.0	0.1	10.6	3.8
Vegetables	0.0	10.6	-9.5	25.7	3.8
Onions	7.1	-14.8	-3.9	56.2	3.8
Other crops					
Sisal	0.0	0.0	0.0	...	...
Tobacco	8.6	4.0	-3.7	13.9	18.7
Mafurra	6.0	0.0	1.9	-7.3	3.8
Tomatoes	6.0	-17.7	24.0	16.6	3.8
Sunflowers	0.0	4.0	-3.7	9.7	3.8
Memorandum items:					
Private consumption prices	11.2	0.2	1.0	...	...
Official exchange rate (meticals per U.S. dollar, period average)	2.3	4.0	6.9	19.5	36.8

Sources: Ministry of Agriculture; and Ministry of Planning and Finance.

Table 7. Mozambique: Marketed Livestock, 1997-2001

	1997	1998	1999	2000	2001
<hr/>					
Production volume	(In units stated)				
Beef (in tons)	882	1,140	1,050	1,391	1,093
Pork (in tons)	281	296	385	226	349
Chicken (in tons)	5,109	4,579	5,417	4,784	5,193
Eggs (in thousands)	6,982	4,945	5,440	5,440	12,824
Milk (in thousands of liters)	821	742	915	915	781
<hr/>					
Production value	(In millions of meticaïs)				
Beef	12,608	17,927	17,501	23,911	19,494
Pork	4,017	4,655	6,414	3,919	6,287
Chicken	66,080	65,190	81,697	73,158	82,391
Eggs	4,515	3,516	4,100	4,364	10,673
Milk	2,515	2,501	3,268	3,726	3,298
Total	89,735	93,789	112,980	109,077	122,143
<hr/>					
Average prices	(In units stated)				
Beef 1/	14,295	15,725	16,668	17,194	17,839
Pork 1/	14,295	15,726	16,660	17,366	18,017
Chicken 1/	12,934	14,237	15,082	15,291	15,865
Eggs 2/	647	711	754	802	832
Milk 3/	3,063	3,371	3,572	4,072	4,225

Sources: Ministry of Agriculture; and Ministry of Planning and Finance.

1/ Meticaïs per kilogram.

2/ Meticaïs per unit.

3/ Meticaïs per liter.

Table 8. Mozambique: Industrial Production by Branch, 1996-2000

	1996	1997	1998	1999	2000
	(Current prices; in millions of meticaís)				
Industry and fisheries	5,974,994	7,815,079	8,114,110	9,478,376	11,152,741
Fisheries	1,783,574	2,049,304	1,803,387	1,691,552	1,631,167
Mining	182,268	247,100	275,850	205,311	228,339
Manufacturing	3,464,561	4,765,220	4,749,215	5,717,538	7,575,713
Food processing	858,178	1,100,000	1,029,377	1,189,610	1,187,585
Processed animal feed, tea, and cashew nuts	215,246	164,000	130,000	...	...
Beverages	641,870	857,000	1,133,889	1,604,142	1,699,912
Tobacco	90,828	118,000	124,978	134,269	142,285
Textiles	342,904	589,000	151,299	403,876	330,036
Clothing	92,678	200,000	219,910	236,873	193,566
Footwear	3,370	1,000	4,330	5,834	...
Wood and cork	222,316	231,000	258,000	260,586	344,332
Furniture	6,372	7,000	4,692	6,785	7,894
Paper	32,562	317,000	379,860	402,239	448,162
Chemical products	41,661	44,000	46,633	35,303	38,837
Other chemicals	161,296	197,000	210,847	224,230	246,678
Oil refineries	20,133	27,000	29,000	31,320	31,626
Rubber	150,243	168,000	143,035	72,425	79,676
Plastics	34,543	55,000	69,093	124,450	136,909
Glass	2,824	2,000	24,125	24,193	19,402
Other nonmetallic mineral products	364,469	438,220	568,898	834,960	800,833
Metalworking (iron and steel)	37,231	16,000	31,715	7,578	8,169
Metalworking (noniron)	6,929	6,000	3,168	4,734	3,816
Metallurgy (except machinery)	16,619	163,000	85,161	66,343	1,807,207
<i>Of which</i> : aluminum	...	...	...	...	1,721,515
Nonelectrical machinery	2,654	7,000	7,095	5,117	5,183
Appliances and electrical machinery	27,779	23,000	31,022	31,073	31,473
Transport machinery	86,115	29,000	58,211	7,911	8,013
Other manufacturing	5,741	6,000	4,877	3,687	4,118
Electricity	544,591	753,455	1,285,658	1,863,975	1,717,521

Table 8. Mozambique: Industrial Production by Branch, 1996-2000 (concluded)

	1996	1997	1998	1999	2000
	(In percent of GDP)				
Industry and fisheries	18.3	19.6	17.3	18.3	18.9
Fisheries	5.5	5.1	3.8	3.3	2.8
Mining	0.6	0.6	0.6	0.4	0.4
Manufacturing	10.6	12.0	10.1	11.0	12.9
Food processing	2.6	2.8	2.2	2.3	2.0
Processed animal feed, tea, and cashew nuts	0.7	0.4	0.3	...	...
Beverages	2.0	2.2	2.4	3.1	2.9
Tobacco	0.3	0.3	0.3	0.3	0.2
Textiles	1.0	1.5	0.3	0.8	0.6
Clothing	0.3	0.5	0.5	0.5	0.3
Footwear	0.0	0.0	0.0	0.0	0.0
Wood and cork	0.7	0.6	0.6	0.5	0.6
Furniture	0.0	0.0	0.0	0.0	0.0
Paper	0.1	0.8	0.8	0.8	0.8
Chemical products	0.1	0.1	0.1	0.1	0.1
Other chemicals	0.5	0.5	0.4	0.4	0.4
Oil refineries	0.1	0.1	0.1	0.1	0.1
Rubber	0.5	0.4	0.3	0.1	0.1
Plastics	0.1	0.1	0.1	0.2	0.2
Glass	0.0	0.0	0.1	0.0	0.0
Other nonmetallic mineral products	1.1	1.1	1.2	1.6	1.4
Metalworking (iron and steel)	0.1	0.0	0.1	0.0	0.0
Metalworking (noniron)	0.0	0.0	0.0	0.0	0.0
Metallurgy (except machinery)	0.1	0.4	0.2	0.1	3.1
<i>Of which</i> : aluminum	...	...	...	...	2.9
Nonelectrical machinery	0.0	0.0	0.0	0.0	0.0
Appliances and electrical machinery	0.1	0.1	0.1	0.1	0.1
Transport machinery	0.3	0.1	0.1	0.0	0.0
Other manufacturing	0.0	0.0	0.0	0.0	0.0
Electricity	1.7	1.9	2.7	3.6	2.9

Source: Mozambican authorities; and staff estimates.

Table 9. Mozambique: Transport and Communications Activity, 1997-2001  
(In units indicated)

	1997	1998	1999	2000	2001
<b>Freight transport</b>					
<b>Rail</b>					
In millions of ton-kilometers	899.2	860.9	721.2	604.8	774.5
In billions of meticaís	630.1	584.2	532.8	462.2	591.9
Unit tariff 1/	700.7	678.6	738.8	764.2	764.2
<b>Road</b>					
In millions of ton-kilometers	160.9	175.1	233.5	224.2	245.3
In billions of meticaís	124.6	140.1	233.5	207.8	227.4
Unit tariff 1/	774.4	800.1	1,000.0	926.9	926.9
<b>Maritime</b>					
In millions of ton-kilometers	118.4	113.1	201.0	202.8	247.3
In billions of meticaís	37.6	37.3	69.6	97.3	118.7
Unit tariff 1/	317.6	329.8	346.3	480.0	480.0
<b>Air</b>					
In millions of ton-kilometers	5.5	5.9	6.1	7.2	6.7
In billions of meticaís	22.8	24.8	26.9	31.8	29.5
Unit tariff 1/	4,145.5	4,203.4	4,409.8	4,410.0	4,410.0
<b>Port throughput</b>					
In thousands of shipping tons	8,959.9	7,606.0	6,117.6	6,096.7	7,311.8
In billions of meticaís	573.5	532.4	449.6	595.6	714.4
Unit tariff 2/	64.0	70.0	73.5	97.7	97.7
<b>Oil pipeline throughput</b>					
In millions of ton-kilometers	329.7	355.8	324.0	232.7	234.4
In billions of meticaís	222.4	244.5	226.8	208.3	345.6
Unit tariff 1/	674.6	687.2	700.0	895.2	1,474.2
Total freight receipts 3/	1,611.0	1,563.3	1,539.2	1,603.1	2,027.4
<b>Passenger transport</b>					
<b>Rail</b>					
In millions of passenger-kilometers	403.1	155.0	144.7	129.8	142.0
In billions of meticaís	39.8	20.0	18.4	16.9	18.5
Unit tariff 4/	98.7	129.0	127.2	130.0	130.0
<b>Road</b>					
In millions of passenger-kilometers	20,773.2	25,625.5	29,023.8	27,029.0	36,680.5
In billions of meticaís	1,641.2	1,993.0	2,292.6	2,679.2	5,202.5
Unit tariff 4/	79.0	77.8	79.0	99.1	141.8
<b>Air</b>					
In millions of passenger-kilometers	291.7	311.7	329.8	377.6	272.4
In billions of meticaís	297.3	333.5	352.9	444.4	320.6
Unit tariff 4/	1,019.2	1,069.9	1,070.0	1,177.0	1,177.0
<b>Maritime</b>					
In millions of passenger-kilometers	6.6	6.0	2.1	2.2	2.3
In billions of meticaís	4.5	4.2	1.5	3.3	3.9
Unit tariff 4/	681.8	700.0	714.3	1,514.6	1,697.1
Total passenger receipts 3/	1,982.8	2,350.7	2,665.4	3,143.9	5,545.5
Communications receipts 3/	857.1	925.3	111.4	1,748.1	2,489.0
Total transport and communications receipts 3/	4,450.9	4,839.3	4,316.0	6,495.1	10,061.9

Source: Mozambican authorities.

1/ Meticaís per ton-kilometer.

2/ In millions of meticaís per ton.

3/ In billions of meticaís.

4/ Meticaís per passenger-kilometer.

Table 10. Mozambique: Maputo Consumer Price Index,  
December 1992-April 2002

	Consumer Price Index (CPI) 1/ (December 1998=100)	Monthly Percentage Changes	Accumul- ated in Year (In percent)	Annual Percentage Changes 2/	Annual Percentage Changes (Period average) 3/
1992	December	21	5.5	54.5	45.1
1993	December	30	9.1	43.6	42.3
1994	December	52	10.8	70.1	63.1
1995	December	81	9.1	57.0	53.1
1996	December	94	0.0	16.2	46.9
1997	December	101	1.3	5.9	0.6
1998	March	103	-0.9	2.2	4.4
	June	100	-1.3	-0.6	3.3
	September	98	-0.8	-3.0	2.0
	December	100	1.1	-1.0	0.6
1999	March	104	-1.1	3.9	0.8
	June	104	-0.3	3.8	0.7
	September	102	-0.3	2.4	1.6
	December	106	5.3	6.2	2.9
2000	January	106	-0.4	-0.4	3.1
	February	114	7.6	7.2	3.8
	March	117	2.3	9.7	4.7
	April	118	1.6	11.4	5.7
	May	119	0.8	12.3	6.7
	June	118	-1.3	10.9	7.5
	July	119	0.7	11.6	8.4
	August	117	-1.2	10.3	9.3
	September	118	0.7	11.1	10.1
	October	118	0.2	11.3	11.2
	November	117	-1.2	9.9	12.3
	December	118	1.4	11.4	12.7
2001	January	117	-1.0	-1.0	13.4
	February	117	-0.2	-1.2	12.8
	March	118	0.7	-0.6	11.8
	April	119	1.1	0.5	10.6
	May	122	2.4	2.9	9.5
	June	124	2.1	5.0	8.8
	July	127	2.4	7.6	8.3
	August	130	1.7	9.4	8.0
	September	131	1.0	10.5	7.7
	October	136	3.8	14.7	7.7
	November	140	3.4	18.6	8.1
	December	144	2.8	21.9	9.0
2002	January	144	-0.2	-0.2	10.1
	February	146	1.3	1.1	11.9
	March	145	-0.7	0.4	13.7
	April	145	0.3	0.7	15.5

Source: Mozambican authorities.

1/ In February 2000, the National Statistics Institute (INE) began compiling a new CPI series with December 1998 as base period. The consumer price index (CPI) was rebased on weights stemming from the 1998 census. The new index was extended backward using the growth rates of the previous CPI.

2/ Compared with same month one year earlier.

3/ Monthly average of the previous 12 months.

Table 11. Mozambique: Major Consumer Price Index (CPI) Categories,  
December 1997-December 2001

	Weights	1997	1998	1999	2000	2001
		(December 1998=100)				
Total CPI	100.00	101	100	106	118	144
Food, drinks, and tobacco	63.46	103	100	102	110	140
Clothing and footwear	4.62	99	100	99	99	118
Firewood and furniture	17.01	101	100	126	152	176
Health	2.46	97	100	97	96	103
Transportation and communications	4.63	86	100	103	142	169
Education, recreation, and culture	2.75	90	100	117	123	132
Other goods and services	5.07	102	100	104	114	125
		(Annual percentage change)				
Total CPI		...	-1.0	6.2	11.4	21.9
Food, drinks, and tobacco		...	-2.6	1.7	8.2	26.9
Clothing and footwear		...	1.2	-0.6	-0.1	19.2
Firewood and furniture		...	-1.1	25.8	20.5	15.8
Health		...	2.7	-3.2	-0.9	8.4
Transportation and communications		...	15.7	3.1	37.9	18.9
Education, recreation, and culture		...	11.3	16.7	5.3	7.1
Other goods and services		...	-2.1	4.3	9.7	9.5

Source: Mozambican authorities; and staff estimates.



Table 12. Mozambique: Minimum Agricultural Producer Prices 1996/97-2000/01 1/ 2/

	1996/97	1997/98	1998/99	1999/00	2000/01
	(In meticaís per kilogram)				
Cottonseed					
Grade I	3,300	2,950	2,300	2,500	2,700
Grade II	3,100	2,600	1,950	2,100	2,100
Peanuts 3/	3,774	5,017	4,547	4,882	...
Whole rice 3/	...	...	...	...	...
Cashew nuts 4/	4,000	3,850	3,726	3,680	...
Copra 4/	1,874	1,848	1,789	1,671	...
Beans 4/					
Type I	...	...	...	...	...
Type II	...	...	...	...	...
White maize 3/	1,388	1,503	1,435	1,467	...
Tobacco 3/ 4/	13,365	13,182	12,757	11,920	...
	(Annual percentage change)				
Cottonseed					
Grade I	-15.4	-10.6	-22.0	8.7	8.0
Grade II	3.3	-16.1	-25.0	7.7	0.0
Peanuts	2.1	32.9	-9.4	7.4	...
Whole rice	...	...	...	...	...
Cashew nuts	16.7	-3.8	-3.2	-1.2	...
Copra	10.2	-1.4	-3.2	-6.6	...
Beans					
Type I	...	...	...	...	...
Type II	...	...	...	...	...
White maize	-18.5	8.3	-4.5	2.2	...
Tobacco	10.2	-1.4	-3.2	-6.6	...
Memorandum item:					
Exchange rate (meticaís per U.S. dollar; period average)	11,546	11,850	12,689	15,689	20,707

Source: Mozambican authorities.

1/ All minimum agricultural prices became indicative prices in 1996/97.

2/ Prices are set in the fall before the planting season.

3/ Prices were liberalized in 1996/97.

4/ Prices were liberalized in 1997/98.

Table 13. Mozambique: Prices Administered by the Government, 1999-2002

	1999 Jan.	1999 April	1999 May	1999 June	2000 March	2000 April	2000 May	2000 Aug.	2000 Sep.	2001 April	2001 July	2001 Aug.	2001 Sep.	2001 Nov.	2002 Feb.	2002 March	2002 April
City of Maputo																	
	(In meticals per unit)																
Water	3,375	4,050	4,050	4,050	4,050	4,050	4,050	4,050	4,050	4,050	5,170	5,170	5,170	5,170	5,170	5,170	5,170
Electricity	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,593	1,593	1,593	1,593	1,593	1,984	2,196	2,351	2,351	2,351
Passenger taxicab service	2,000	2,000	2,000	2,000	2,500	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	4,000	4,000	4,800	5,000
Local telephone service	950	1,025	1,025	1,000	1,000	1,000	1,000	1,000	1,410	1,603	1,603	1,603	1,603	1,603	2,106	2,106	2,106
National telephone service	4,750	5,125	5,125	5,000	5,000	5,000	5,000	5,000	5,640	6,412	6,412	6,412	6,412	6,412	5,494	5,494	5,494
International telephone service	18,163	17,795	17,795	17,793	17,793	17,793	17,793	17,793	17,793	17,108	17,108	17,108	17,108	17,108	19,244	19,244	19,244
	(Percent changes)																
Water	...	20.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27.7	0.0	0.0	0.0	0.0	0.0	0.0
Electricity	...	0.0	0.0	0.0	0.0	0.0	0.0	11.4	0.0	0.0	0.0	0.0	24.5	10.7	7.1	0.0	0.0
Passenger taxicab service	...	0.0	0.0	0.0	25.0	20.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33.3	0.0	20.0	4.2
Local telephone service	...	7.9	0.0	-2.4	0.0	0.0	0.0	0.0	41.0	13.7	0.0	0.0	0.0	0.0	31.4	0.0	0.0
National telephone service	...	7.9	0.0	-2.4	0.0	0.0	0.0	0.0	12.8	13.7	0.0	0.0	0.0	0.0	-14.3	0.0	0.0
International telephone service	...	-2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-3.8	0.0	0.0	0.0	0.0	12.5	0.0	0.0
City of Beira																	
	(In meticals per unit)																
Water	2,700	3,220	3,220	3,220	3,220	3,220	3,220	3,220	3,220	3,220	4,354	4,354	4,354	4,354	4,354	4,354	4,354
Electricity	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,593	1,593	1,593	1,593	1,593	1,984	2,196	2,351	2,351	2,351
Passenger taxicab service	2,000	2,000	2,000	2,000	2,000	2,000	2,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Local telephone service	1,000	1,050	1,025	1,000	1,000	1,000	1,000	1,000	1,410	1,603	1,603	1,603	1,603	1,603	2,106	2,106	2,106
National telephone service	4,750	5,125	5,125	5,000	5,000	5,000	5,000	5,000	5,640	6,412	6,412	6,412	6,412	6,412	5,494	5,494	5,494
International telephone service	18,163	17,795	17,795	17,793	17,793	17,793	17,793	17,793	17,793	17,108	17,108	17,108	17,108	17,108	19,244	19,244	19,244
	(Percent changes)																
Water	...	19.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35.2	0.0	0.0	0.0	0.0	0.0	0.0
Electricity	...	0.0	0.0	0.0	0.0	0.0	0.0	11.4	0.0	0.0	0.0	0.0	24.5	10.7	7.1	0.0	0.0
Passenger taxicab service	...	0.0	0.0	0.0	0.0	0.0	0.0	50.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Local telephone service	...	5.0	-2.4	-2.4	0.0	0.0	0.0	0.0	41.0	13.7	0.0	0.0	0.0	0.0	31.4	0.0	0.0
National telephone service	...	7.9	0.0	-2.4	0.0	0.0	0.0	0.0	12.8	13.7	0.0	0.0	0.0	0.0	-14.3	0.0	0.0
International telephone service	...	-2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-3.8	0.0	0.0	0.0	0.0	12.5	0.0	0.0
City of Nampula																	
	(In meticals per unit)																
Water	2,160	2,740	2,740	2,740	2,740	2,740	2,740	2,740	2,740	2,740	3,104	3,422	3,422	3,422	3,422	3,422	3,422
Electricity	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,593	1,593	1,593	1,593	1,593	1,984	2,196	2,351	2,351	2,351
Passenger taxicab service	5,000	5,000	5,000	5,000	5,000	5,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
Local telephone service	950	1,025	1,000	1,000	1,000	1,000	1,000	1,000	1,410	1,603	1,603	1,603	1,603	1,603	2,106	2,106	2,106
	(Percent changes)																
Water	...	26.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13.3	10.2	0.0	0.0	0.0	0.0
Electricity	...	0.0	0.0	0.0	0.0	0.0	0.0	11.4	0.0	0.0	0.0	0.0	24.5	10.7	7.1	0.0	0.0
Passenger taxicab service	...	0.0	0.0	0.0	0.0	0.0	40.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Local telephone service	...	7.9	-2.4	0.0	0.0	0.0	0.0	0.0	41.0	13.7	0.0	0.0	0.0	0.0	31.4	0.0	0.0

Source: Mozambican authorities.

Table 14. Mozambique: Prices of Petroleum Products, 1998-2002

	1998 March	1998 April	1998 Dec.	1999 Jan.	1999 Sep.	1999 Oct.	2000 Feb.	2000 March	2000 May	2000 July	2000 Oct.	2001 Feb.	2001 March	2001 May	2001 June	2001 July	2001 Sep.	2001 Nov.	2002 Jan.	2002 March	2002 May
(In meticals per liter, unless otherwise indicated)																					
Butane (metricals per kilogram)	6,662	6,615	6,664	5,652	7,018	7,207	7,158	8,268	8,720	8,720	9,050	10,310	10,533	11,278	12,539	13,154	12,293	13,234	13,494	14,169	13,979
Diesel	4,750	4,750	4,440	4,340	4,340	4,340	5,210	6,250	7,000	7,110	8,850	7,080	7,440	8,680	8,870	9,460	8,940	9,340	8,230	9,244	9,120
Fuel oil 1/	2,489	2,480	2,638	2,567	2,871	3,485	3,692	4,311	4,549	4,453	4,638	5,391	5,160	5,699	5,687	6,108	6,279	6,470	5,399	6,087	5,941
Gasoline	6,500	6,360	6,350	6,190	6,310	6,620	7,580	8,040	9,320	9,850	9,165	8,800	9,330	10,910	11,320	11,323	9,500	9,160	8,860	11,212	11,310
Jet A1	2,688	2,881	2,879	2,556	2,785	3,231	3,844	4,613	5,071	5,304	6,333	4,644	5,530	6,255	6,634	7,222	6,766	6,260	6,046	6,461	6,775
Kerosene	2,250	2,450	2,444	2,120	2,350	2,350	2,780	3,330	3,990	4,770	5,900	4,210	5,040	5,900	6,200	6,760	6,330	5,840	5,620	6,041	6,350
Memorandum items:																					
Representative exchange rate (metricals per U.S. dollar; end of period) 2/	11,594	11,575	12,366	12,394	12,933	13,000	14,473	15,497	16,043	16,194	16,319	18,231	18,667	20,608	21,933	21,788	22,182	23,080	23,402	23,623	...
Diesel (U.S. dollars per U.S. gallon)	1.6	1.6	1.4	1.3	1.3	1.3	1.4	1.5	1.7	1.7	2.1	1.5	1.5	1.6	1.5	1.7	1.5	1.5	1.3	1.5	...
Gasoline (U.S. dollars per U.S. gallon)	2.1	2.1	2.0	1.9	1.9	1.9	1.7	2.0	2.2	2.2	2.2	1.8	1.9	2.0	2.0	2.0	1.6	1.5	1.4	1.8	...
(Percentage changes, unless otherwise indicated)																					
Butane (metricals per kilogram)	-1.5	-0.7	0.7	-15.2	24.2	2.7	-0.7	15.5	5.5	0.0	3.8	13.9	2.2	7.1	11.2	4.9	-6.5	7.7	2.0	5.0	-1.3
Diesel	-9.4	0.0	-6.5	-2.3	0.0	0.0	20.0	20.0	12.0	1.6	24.5	-20.0	5.1	16.7	2.2	6.7	-5.5	4.5	-11.9	12.3	-1.3
Fuel oil 1/	-3.4	-0.4	6.4	-2.7	11.8	21.4	5.9	16.8	5.5	-2.1	4.2	16.2	-4.3	10.4	-0.2	7.4	2.8	3.0	-16.5	12.7	-2.4
Gasoline	-3.0	-2.2	-0.2	-2.5	1.9	4.9	14.5	6.1	15.9	5.7	-7.0	-4.0	6.0	16.9	3.8	0.0	-16.1	-3.6	-3.3	26.5	0.9
Jet A1	19.9	7.2	-0.1	-11.2	9.0	16.0	19.0	20.0	9.9	4.6	19.4	-26.7	19.1	13.1	6.1	8.9	-6.3	-7.5	-3.4	6.8	4.9
Kerosene	-22.9	8.9	0.2	-13.3	10.8	0.0	18.3	19.8	19.8	19.5	23.7	-28.6	19.7	17.1	5.1	9.0	-6.4	-7.7	-3.8	7.5	5.1
Memorandum items:																					
Representative exchange rate (metricals per U.S. dollar; end of period) 2/	0.2	-0.5	6.8	0.2	4.3	0.5	11.3	7.1	3.5	0.9	0.8	11.7	2.4	10.4	6.4	-0.7	1.8	4.0	1.4	0.9	...
Diesel (U.S. dollars per U.S. gallon)	-9.5	-22.7	-12.5	-2.5	-4.2	-0.5	7.8	12.0	8.2	0.6	23.5	-28.4	2.6	5.7	-4.0	7.4	-7.2	0.4	-13.1	11.3	...
Gasoline (U.S. dollars per U.S. gallon)	-7.3	-4.6	-8.0	-4.9	-2.3	4.4	-10.2	13.4	12.0	-0.9	-0.8	-15.5	3.5	5.9	-2.5	0.7	-17.6	-7.3	-4.6	25.4	...

Source: Mozambican authorities; and staff estimates.

1/ Wholesale price.

2/ The market rate is used.

Table 15. Mozambique: Import Prices of Oil Products, 1997-2001 1/

Products	1997	1998	1999	2000	2001
(U.S. dollars per unit indicated)					
Liquefied petroleum gas (butane) (ton)	240.8	227.2	232.9	222.9	230.4
Aviation gasoline (cubic meter)	178.8	266.3	266.6	...	...
Premium gasoline (cubic meter)	157.1	116.9	186.8	219.3	171.8
Jet A1 (cubic meter)	190.4	107.6	163.0	239.4	185.8
Diesel (cubic meter)	153.4	102.4	143.4	248.6	176.5
Fuel oil (cubic meter)	125.8	82.2	105.3	144.1	141.9
Memorandum items:	(Ratio of import to international prices) 2/				
Premium gasoline	1.01	1.06	1.36	0.97	0.91
Jet fuel/kerosene	1.23	1.00	1.18	1.03	0.96
Diesel	1.04	1.01	1.14	1.15	0.96
Fuel oil	1.37	1.28	1.16	1.07	1.27

Sources: Petromoc; International Energy Agency, *International Energy Agency Monthly Oil Market Report*; and Ministry of Natural Resources and Energy, National Directorate for Energy.

1/ Annual average prices.

2/ International prices refer to the Rotterdam market.

Table 16. Mozambique: Price Structure of Petroleum Products, November 2001

	Butane 1/	Diesel	Fuel Oil	Gasoline	Jet A1	Kerosene
	(Meticais per liter)					
Cost (c.i.f)	5,653.6	4,252.7	3,391.3	2,992.6	3,783.8	3,783.8
Customs duties	282.7	212.6	169.6	149.6	189.2	189.2
Import charges	393.0	239.5	234.7	239.5	239.5	239.5
Importer/ distributor's margin	3,612.1	1,297.6	1,297.6	1,297.6	1,297.6	1,297.6
Value-added tax	1690.0	1020.4	865.8	795.5	0.0	0.0
Petroleum tax	284.0	1,825.0	328.3	3,307.8	430.2	0.0
Wholesale price, net 2/	12,142.4	8,966.4	6,407.0	8,786.4	5,940.3	5,520.7
Transport differential	148.3	53.8	53.8	53.8	53.8	53.8
Value-added tax	25.2	9.1	9.1	9.1	0.0	0.0
Wholesale price, gross	12,315.9	9,029.4	6,470.0	8,849.3	5,994.1	5,574.5
Retail's margin	784.7	265.5	0.0	265.5	265.5	265.5
Value-added tax	133.4	45.1	0.0	45.1	0.0	0.0
Calculated retail price, gross	13,234.0	9,340.0	6,470.0	9,160.0	6,259.6	5,840.0
Memorandum items:						
Total taxes	2,415.3	3,112.3	1,372.9	4,307.2	619.4	189.2
Total margins	4,396.8	1,563.1	1,297.6	1,563.1	1,563.1	1,563.1
Retail price in US\$ per liter 3/	0.58	0.41	0.29	0.40	0.28	0.26
	(In percent of retail price)					
Import cost						
Margins and taxes	50.1	48.8	40.8	62.2	32.3	27.4
Wholesale price, net	91.8	96.0	99.0	95.9	94.9	94.5
Retail price	100.0	100.0	100.0	100.0	100.0	100.0
Memorandum items:						
Total taxes	18.3	33.3	21.2	47.0	9.9	3.2
Total margins	33.2	16.7	20.1	17.1	25.0	26.8
Total taxes and margins	51.5	50.1	41.3	64.1	34.9	30.0

Source: Mozambican authorities; and Fund staff estimates.

1/ Meticais per kilogram.

2/ Includes some residual costs.

3/ In the case of butane, U.S. dollars per kilogram.

Table 17. Mozambique: Minimum Monthly Wage, 1997-2002 1/

	1997	1998	1999	2000	2001	2002
	April	April	April	July	April	April
(In units indicated)						
Nominal monthly wage (in meticaís)						
Agricultural worker 2/	209,960	238,873	...	...	459,270	560,309
Nonagricultural worker	311,794	353,886	450,000	568,980	665,707	812,163
Technical/administrative worker	311,794	353,886	450,000	568,980	665,707	812,163
Real wage index (April 1998=100)						
Agricultural worker	90	100	...	...	173	173
Nonagricultural worker	91	100	124	139	165	165
Technical/administrative worker	91	100	110	139	190	190
Nominal monthly wage (in U.S. dollars)						
Agricultural worker	18	21	...	...	23	24
Nonagricultural worker	27	31	36	35	34	34
Technical/administrative worker	27	31	36	35	34	34
Memorandum items:						
Consumer price index (CPI) (Dec. 1998=100)	99	102	105	119	119	145
Exchange rate (meticaís per U.S. dollar; end of period)	11,609	11,530	12,424	16,194	19,629	23,581
(Percentage change)						
Nominal monthly wage (in meticaís)						
Agricultural worker	16.6	13.8	...	...	...	22.0
Nonagricultural worker	15.0	13.5	27.2	26.4	17.0	22.0
Technical/administrative worker	15.0	13.5	27.2	26.4	17.0	22.0
Real wage index						
Agricultural worker	8.3	10.6	...	...	...	-0.1
Nonagricultural worker	6.8	10.3	24.1	11.7	18.9	-0.1
Technical/administrative worker	6.8	10.3	10.3	25.6	36.9	-0.1
Nominal monthly wage (in U.S. dollars)						
Agricultural worker	14.2	14.6	...	...	...	1.6
Nonagricultural worker	12.6	14.8	16.8	-3.0	-3.5	1.6
Technical/administrative worker	12.6	14.8	16.8	-3.0	-3.5	1.6
Memorandum items:						
CPI	7.6	3.0	2.9	13.3	0.0	22.1
Exchange rate (meticaís per U.S. dollar)	2.2	-0.7	7.8	30.3	21.2	20.1

Source: Ministry of Planning and Finance; and staff estimates.

1/ Months shown refer to time of change.

2/ The minimum wage increase for the year 2002 assumes equal increases for agricultural and nonagricultural workers.

Table 18. Mozambique: Expenditure on the Social Sectors as defined in the PARPA, 1999-2001 1/

(In billions of meticaís, unless otherwise indicated)

	1999	2000	2001
Total expenditure (excluding bank restructuring costs and interest payments)	12,491	15,663	21,158
Total actual/budgeted expenditure in PARPA priority sectors	6,895	10,798	14,006
Education	1,795	3,157	4,890
Primary	1,410	2,744	3,891
Postprimary	384	414	999
Health	1,493	2,038	2,235
HIV/AIDS	0	6	132
Infrastructure development	1,481	2,490	3,621
Roads	...	...	1,845
Sanitation and public works	...	...	1,776
Agriculture and rural development	583	994	730
Governance and judicial system	991	1,244	1,704
Security and public order	722	843	1,095
Governance	60	142	249
Judicial system	209	258	359
Other priority areas 2/	552	869	694
Social actions	69	180	160
Labor and employment	55	56	79
Mineral resources and energy	428	634	455
	(In percent of gross domestic product)		
Total actual/budgeted expenditure in PARPA priority sectors 1/	13.3	18.3	18.8
Education	3.5	5.4	6.5
Primary	2.7	4.7	5.2
Postprimary	0.7	0.7	1.3
Health	2.9	3.5	3.0
HIV/AIDS	0.0	0.0	0.2
Infrastructure development	2.9	4.2	4.8
Roads	...	...	2.5
Sanitation and public works	...	...	2.4
Agriculture and rural development	1.1	1.7	1.0
Governance and judicial system	1.9	2.1	2.3
Security and public order	1.4	1.4	1.5
Governance	0.1	0.2	0.3
Judicial system	0.4	0.4	0.5
Other priority areas 2/	1.1	1.5	0.9
Social actions	0.1	0.3	0.2
Labor and employment	0.1	0.1	0.1
Mineral resources and energy	0.8	1.1	0.6

Table 18. Mozambique: Expenditure on the Social Sectors, 1999-2001 (concluded)

	1999	2000	2001
	(In percent of total expenditure) 3/		
Total actual/budgeted expenditure in PARPA priority sectors 1/	55.2	68.9	66.2
Education	14.4	20.2	23.1
Primary	11.3	17.5	18.4
Postprimary	3.1	2.6	4.7
Health	12.0	13.0	10.6
HIV/AIDS	0.0	0.0	0.6
Infrastructure development	11.9	15.9	17.1
Roads	...	...	8.7
Sanitation and public works	...	...	8.4
Agriculture and rural development	4.7	6.3	3.5
Governance and judicial system	7.9	7.9	8.1
Security and public order	5.8	5.4	5.2
Governance	0.5	0.9	1.2
Judicial system	1.7	1.6	1.7
Other priority areas 2/	4.4	5.6	3.3
Social actions	0.6	1.1	0.8
Labor and employment	0.4	0.4	0.4
Mineral resources and energy	3.4	4.0	2.2
Memorandum item:			
Gross Domestic Product	51,915	58,905	74,675

Source: Ministry of Planning and Finance; and staff estimates.

1/ PARPA stands for National Action Plan for the Reduction of Absolute Poverty, which is the Portuguese acronym for the Poverty Reduction Strategy Paper (PRSP).

2/ Relates to expenditures viewed complementary to PARPA priority areas and which contribute to income generation and employment opportunities.

3/ Excludes bank restructuring costs and interest payments.



Table 19. Mozambique: Number of Households Receiving Food Subsidy Assistance,  
March 1997-December 2001

	1997				1998				1999				2000		2001	
	March	June	Sep.	Dec.	March	June	Sep.	Dec.	March	June	Sep.	Dec.	June	Dec.	June	Dec.
Total households	37,460	38,773	39,893	39,893	30,693	31,027	33,348	35,974	38,656	38,656	39,051	39,051	40,558	48,324	57,467	66,625
Eligible on account of:																
malnourished children 1/	3,565	4,648	5,125	5,125	3,056	2,889	3,523	3,830	3,220	3,220	2,218	2,218	2,199	2,001	2,542	1,095
underweight pregnant women 2/	826	826	788	788	395	312	301	367	1,546	1,546	1,533	1,533	236	263	173	1,306
destitute elderly 3/	29,587	29,587	29,182	29,182	23,791	24,295	25,479	27,412	31,312	31,312	31,486	31,486	32,956	39,695	46,979	54,624
handicapped 4/	2,368	2,368	3,221	3,221	2,143	2,173	2,561	2,629	773	772	2,566	2,566	2,911	3,481	3,708	4,121
households headed by women 5/	1,114	1,344	1,577	1,577	1,308	1,358	1,484	1,736	2,705	2,705	2,781	2,781	1,929	1,838	2,582	2,809

Source: Ministry of Planning and Finance, Office for Vulnerable Population Initiatives (GAPVU); and National Institute for Social Action (INAS).

- 1/ Malnourished children up to 5 years of age.  
2/ Pregnant women who are underweight relative to their gestation period.  
3/ Elderly people without means of subsistence living alone or in households with no wage earners.  
4/ Seriously handicapped people over 18 years old living in poverty and without physical capacities to make a living.  
5/ With more than five children, and chronically ill persons.

Table 20. Mozambique: Budget Subsidies to Enterprises, 1997 - 2001  
(In millions of meticaais, unless otherwise specified)

	1997		1998		1999		2000		2001	
	Est.	In percent of total	Est.	In percent of total	Est.	In percent of total	Est.	In percent of total	Est.	In percent of total
Agriculture	11,521	29.5	6,000	12.2	7,300	15.2	3,600	6.4	3,850	5.0
Sugar	7,616	19.5	0	0.0	0	0.0	0	0.0	0	0.0
Tea and copra	1,000	2.6	0	0.0	0	0.0	0	0.0	0	0.0
Other enterprises	2,905	7.4	6,000	12.2	7,300	15.2	3,600	6.4	3,850	5.0
Mineral resources	2,000	5.1	7,000	14.3	1,500	3.1	1,000	1.8	1,200	1.6
Coal (Carbomoc)	2,000	5.1	7,000	14.3	1,500	3.1	1,000	1.8	1,200	1.6
Other minerals	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Other industries	25,500	65.3	36,000	73.5	39,100	81.6	51,905	91.9	72,290	93.5
Electricity (EDM)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Construction material	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Other enterprises	3,000	7.7	7,500	15.3	4,800	10.0	6,005	10.6	12,128	15.7
Information services	22,500	57.7	28,500	58.2	34,300	71.6	45,900	81.2	60,162	77.8
Total subsidies	39,021	100.0	49,000	100.0	47,900	100.0	56,505	100.0	77,340	100.0
Memorandum item:										
Total subsidies as a percent of gross domestic product	0.10		0.10		0.09		0.10		0.10	

Source: Ministry of Planning and Finance.

Table 21. Mozambique: Government Finances, 1997-2001

(In billions of meticaís)

	1997	1998	1999	2000	2001
Total revenue	4,623	5,324	6,207	7,463	9,616
Tax revenue	4,235	4,932	5,733	6,857	8,589
Taxes on income and profits	879	963	867	1,008	1,498
Taxes on goods and services	2,389	2,882	3,638	4,331	5,379
Taxes on international trade	812	937	1,046	1,297	1,477
Other taxes	155	150	183	221	235
Nontax revenue	388	392	474	606	1,027
Total expenditure and net lending	9,498	10,141	12,815	16,735	23,221
Current expenditure	4,272	5,268	6,332	7,836	10,489
Budget year	4,361	5,259	6,347	8,077	10,653
Compensation to employees	1,445	2,097	2,995	3,844	4,898
Wages and salaries	...	1,873	2,806	3,593	4,541
Other	...	224	189	251	357
Goods and services	1,334	1,544	1,646	1,976	2,400
Interest on public debt	530	463	324	118	478
Domestic	34	21	6	14	328
External	496	442	318	104	150
Transfer payments	750	874	1,085	1,664	2,230
Local and district governments	80	102	105.2	224	273
Political parties	51	57	66	71	75
Households	420	463	646	937	1,371
Pensions	354	390	559	748	1,043
Welfare payments	48	37	87	129	176
Other	18	36	0	61	153
Subsidies to enterprises	47	46	54	56	69
Abroad	152	206	214	376	443
Embassies	132	182	214	340	412
International organizations	20	24	0	36	32
Other	302	281	297	475	647
Net float 1/	-89	9	-15	-241	-164
Current balance	351	56	-125	-373	-873
Capital expenditure	4,816	4,575	6,001	7,826	10,428
Budget year	3,754	4,843	5,734	8,177	10,516
External project grants	1,562	2,091	2,710	3,456	5,625
External project loans	1,435	1,673	1,306	1,602	1,101
Locally financed	742	1,079	1,717	2,688	3,296
Donor-financed outside budget	15	0	0	0	0
HIPC initiative	0	0	0	0	0
Net float	1,062	-268	267	-351	-88
Net lending	410	298	482	1,073	2,304
Unallocated revenue (+)/expenditure (-)	139	-106	-220	443	0

Table 21. Mozambique: Government Finances, 1997-2001 (concluded)

(In billions of meticalis)

	1997	1998	1999	2000	2001
Overall balance before grants	-4,736	-4,923	-6,828	-8,829	-13,605
Grants received	3,705	3,818	6,073	6855	9,637
Project	1,962	1,894	2,787	3810	5,985
Nonproject	1,743	1,924	3,287	3045	3,652
Overall balance after grants	-1,031	-1,105	-754	-1,974	-3,968
External borrowing (net)	2,329	2,172	910	1674	2917
Disbursements	2,752	2,671	1,394	1956	3591
Project	1,897	1,641	1,394	1484	2359
Nonproject	855	1,030	0	472	1232
Cash amortization	423	499	483	282	674
Domestic financing (net)	-1,298	-1,067	-117	479	965
Banking system	-1,298	-1,067	-177	479	965
Other (including residual)	0	0	60	0	0
Memorandum items:					
Primary current balance 1/	881	519	199	-255	-396
Domestic primary balance before grants 2/	291	-289	-1,780	-3,304	-5,272

Sources: Mozambican authorities; and staff estimates.

1/ Budget procedures in Mozambique allow for a 3-month complementary period, meaning that each year, from January to March, expenses can be incurred in executing the previous year budget. Net float corresponds to the expenses incurred in January to March but which relate to the previous year budget, minus what is left in the budget at the end of the previous year to be paid during next fiscal year.

2/ Current revenue minus noninterest current expenditure.

3/ Total revenue minus noninterest current expenditure minus locally financed capital expenditure and locally financed net lending.

Table 22. Mozambique: Government Finances, 1997-2001

(In percent of GDP)

	1997	1998	1999	2000	2001
Total revenue	11.4	11.4	12.0	12.7	12.9
Tax revenue	10.4	10.5	11.0	11.6	11.5
Taxes on income and profits	2.2	2.1	1.7	1.7	2.0
Taxes on goods and services	5.9	6.1	7.0	7.4	7.2
Taxes on international trade	2.0	2.0	2.0	2.2	2.0
Other taxes	0.4	0.3	0.4	0.4	0.3
Nontax revenue	1.0	0.8	0.9	1.0	1.4
Total expenditure and net lending	23.4	21.6	24.7	28.4	31.1
Current expenditure	10.5	11.2	12.2	13.3	14.0
Budget year	10.8	11.2	12.2	13.7	14.3
Compensation to employees	3.6	4.5	5.8	6.5	6.6
Goods and services	3.3	3.3	3.2	3.4	3.2
Interest on public debt	1.3	1.0	0.6	0.2	0.6
Domestic	0.1	0.0	0.0	0.0	0.4
External	1.2	0.9	0.6	0.2	0.2
Transfer payments	1.8	1.9	2.1	2.8	3.0
Local and district governments	0.2	0.2	0.2	0.4	0.4
Political parties	0.1	0.1	0.1	0.1	0.1
Households	1.0	1.0	1.2	1.6	1.8
Pensions	0.9	0.8	1.1	1.3	1.4
Welfare payments	0.1	0.1	0.2	0.2	0.2
Other	0.0	0.1	0.0	0.1	0.2
Subsidies to enterprises	0.1	0.1	0.1	0.1	0.1
Abroad	0.4	0.4	0.4	0.6	0.6
Embassies	0.3	0.4	0.4	0.6	0.6
International organizations	0.0	0.1	0.0	0.1	0.0
Other	0.7	0.6	0.6	0.8	0.9
Net float	-0.2	0.0	0.0	-0.4	-0.2
Current balance	0.9	0.1	-0.2	-0.6	-1.2
Capital expenditure	11.9	9.8	11.6	13.3	14.0
Budget year	9.3	10.3	11.0	13.9	14.1
External project grants	3.9	4.5	5.2	5.9	7.5
External project loans	3.5	3.6	2.5	2.7	1.5
Locally financed	1.8	2.3	3.3	4.6	4.4
Donor-financed outside budget	0.0	0.0	0.0	0.0	0.0
HIPC initiative	0.0	0.0	0.0	0.0	0.0
Net float 1/	2.6	-0.6	0.5	-0.6	-0.1
Net lending	1.0	0.6	0.9	1.8	3.1
Unallocated revenue (+)/expenditure (-)	0.3	-0.2	-0.4	0.8	0.0
Overall balance before grants	-11.7	-10.5	-13.2	-15.0	-18.2
Grants received	9.1	8.1	11.7	11.6	12.9
Project	4.8	4.0	5.4	6.5	8.0
Nonproject	4.3	4.1	6.3	5.2	4.9
Overall balance after grants	-2.5	-2.4	-1.5	-3.4	-5.3
External borrowing (net)	5.7	4.5	1.8	2.8	3.9
Disbursements	6.8	5.7	2.7	3.3	4.8
Project	4.7	3.5	2.7	2.5	3.2
Nonproject	2.1	2.2	0.0	0.8	1.6
Cash amortization	1.0	1.1	0.9	0.5	0.9
Domestic financing (net)	-3.2	-2.3	-0.2	0.8	1.3
Banking system	-3.2	-2.3	-0.3	0.8	1.3
Other (including residual)	0.0	0.0	0.1	0.0	0.0

Sources: Mozambican authorities; and staff estimates.

1/ Budget procedures in Mozambique allow for a 3-month complementary period, meaning that each year, from January to March, expenses can be incurred in executing the previous year budget. Net float corresponds to the expenses incurred in January to March but which relate to the previous year budget, minus what is left in the budget at the end of the previous year to be paid during next fiscal year.

Table 23. Mozambique: Government Revenue, 1997-2001

	1997	1998	1999	2000	2001
(In billions of meticaís)					
Total revenue	4,586	5,324	6,207	7,463	9,616
Tax revenue	4,235	4,932	5,733	6,857	8,589
Taxes on income and profits	879	963	867	1,008	1,498
Companies	388	465	415	372	542
Individuals	491	498	452	635	957
Taxes on goods and services	2,389	2,882	3,638	4,331	5,379
Turnover tax	1,330	1,559	917	0	0
Value-added tax	0	0	1,397	2,917	3,782
On domestic production	0	0	569	1,208	1,629
On imports	0	0	828	1,709	2,153
Consumption taxes	431	571	565	643	773
Tobacco	31	43	46	91	143
Beer and soft drinks	201	278	269	326	378
Other domestic goods	21	29	18	5	1
Imported products	179	222	231	221	250
Tax on petroleum products	627	751	759	771	824
Taxes on international trade	812	937	1,046	1,297	1,477
Other taxes	155	150	183	221	235
Stamp taxes	71	80	92	112	123
Poll taxes	6	4	3	4	5
Other taxes and duties	79	66	88	105	108
Nontax revenue	351	392	474	606	1,027
Rents from real estate	109	185	111	98	113
Fees and charges	36	41	50	113	65
Social security contributions	85	98	112	166	207
Nonfinancial enterprise profits	0	7	0	1	0
Fishing license fees	68	53	60	60	98
Net privatization revenue	0	0	17	27	341
Other nontax revenues	52	8	124	142	203
(In percent of total revenue)					
Total revenue	100.0	100.0	100.0	100.0	100.0
Tax revenue	92.3	92.6	92.4	91.9	89.3
Taxes on income and profits	19.2	18.1	14.0	13.5	15.6
Taxes on goods and services	52.1	54.1	58.6	58.0	55.9
Taxes on international trade	17.7	17.6	16.9	17.4	15.4
Other taxes	3.4	2.8	2.9	3.0	2.4
Nontax revenue	7.7	7.4	7.6	8.1	10.7

Sources: Mozambican authorities; and staff estimates.

Table 24. Mozambique: Locally Financed Public Investment by Sector, 1996-2000

	1996	1997	1998	1999	2000
(In billions of meticaís)					
Agriculture and fishing	22	39	34	70	152
Industry, energy, and mining	6	18	25	37	49
Construction and water	231	215	396	445	761
Transport and communications	14	16	19	3	10
Education	71	72	94	139	279
Health	51	46	60	61	104
Government	383	354	510	962	1,360
Total	778	761	1,138	1,717	2,714
(In percent of total)					
Agriculture and fishing	2.8	5.2	3.0	4.1	5.6
Industry, energy, and mining	0.8	2.4	2.2	2.2	1.8
Construction and water	29.7	28.3	34.8	25.9	28.0
Transport and communications	1.9	2.1	1.6	0.2	0.4
Education	9.1	9.5	8.3	8.1	10.3
Health	6.6	6.0	5.3	3.6	3.8
Government	49.2	46.6	44.8	56.0	50.1
Total	100.0	100.0	100.0	100.0	100.0

Source: Mozambican authorities.

Table 25. Mozambique: Monetary Survey, December 1997 - December 2001

(In billions of meticaís, unless otherwise specified)

	1997 Dec.	1998 Dec.	1999 Dec.	2000 Dec.	2001			
					March	June	Sep.	Dec.
<b>Central bank</b>								
Net foreign assets	-2,653	-1,973	-1,384	-99	-258	1,451	803	1,764
(in millions of U.S. dollars)	-230	-160	-104	-6	-14	66	36	76
Net international reserves	4,017	5,214	6,242	9,015	9,677	11,517	11,000	12,440
(in millions of U.S. dollars)	348	422	469	526	518	525	496	533
Medium- and long-term foreign liabilities	-6,830	-7,338	-7,819	-9,357	-10,200	-10,390	-10,527	-10,964
Other	160	151	193	243	265	324	330	344
Net domestic assets	5,444	4,665	4,501	4,039	3,985	3,246	4,715	4,293
Credit to government (net)	-3,852	-4,898	-5,175	-5,433	-6,055	-5,645	-5,121	-4,581
Credit to banks (net)	567	454	408	483	674	1,604	1,096	476
Credit to the economy	55	75	74	1	1	1	1	0
Other items (net; assets +)	8,675	9,033	9,194	8,989	9,366	7,286	8,739	8,397
Reserve money	2,792	2,692	3,117	3,940	3,729	4,697	5,518	6,056
Currency outside banks	1,544	1,650	2,174	2,425	2,419	2,621	2,909	2,970
Bank reserves	1,248	1,042	943	1,515	1,309	2,076	2,609	3,086
Currency in banks	282	269	391	428	321	343	322	610
Deposits in meticaís	861	639	237	845	813	1,614	2,093	2,211
Required reserves (calculated)	473	530	710	1,246	1,298	1,456	2,285	2,261
Free reserves (calculated)	388	109	-473	-401	-485	158	-192	-175
Deposits in foreign currencies	105	134	315	242	175	119	194	265
(in millions of U.S. dollars)	9	11	24	14	9	5	9	11
<b>Deposit money banks (DMBs)</b>								
Net foreign assets	1,784	1,721	2,109	4,449	3,985	5,815	6,077	6,046
(in millions of U.S. dollars)	155	139	159	260	213	265	274	259
Net domestic assets	4,086	5,350	7,502	9,904	11,232	11,111	12,118	12,747
Banks' reserves	1,390	1,310	1,013	1,545	1,679	2,245	2,783	3,307
Liabilities to central bank (net)	-555	-337	-307	-959	-635	-1,901	-1,460	-628
Credit to government (net)	-576	-714	-441	296	1,298	1,281	677	334
Credit to the economy	5,350	6,649	8,645	11,343	11,952	12,950	13,604	13,943
Other items (net; assets +)	-1,523	-1,559	-1,408	-2,321	-3,062	-3,465	-3,486	-4,210
Deposits	5,869	7,070	9,611	14,353	15,218	16,926	18,195	18,793
Demand and savings deposits	4,579	5,370	7,293	10,775	11,358	12,090	13,216	14,034
Time deposits	1,290	1,701	2,318	3,579	3,859	4,835	4,979	4,759
<b>Monetary survey</b>								
Net foreign assets	-869	-253	725	4,350	3,727	7,266	6,880	7,810
Net domestic assets	8,282	8,973	11,059	12,429	13,908	12,281	14,224	13,954
Domestic credit	977	1,112	3,104	6,207	7,195	8,587	9,161	9,697
Credit to government (net)	-4,429	-5,612	-5,616	-5,137	-4,757	-4,364	-4,444	-4,246
Credit to the economy	5,406	6,725	8,720	11,344	11,952	12,951	13,605	13,944
Other items (net; asset +)	7,306	7,860	7,956	6,222	6,713	3,694	5,063	4,256
Of which: discrepancy in BoM/DMBs net claims	154	386	170	-446	408	-128	-191	79
Money and quasi money (M2)	7,414	8,720	11,785	16,779	17,637	19,547	21,104	21,763
Currency outside banks	1,544	1,650	2,174	2,425	2,419	2,621	2,909	2,970
Deposits	5,869	7,070	9,611	14,353	15,218	16,926	18,195	18,793
Of which: foreign currency deposits	2,584	3,045	4,151	7,107	7,876	9,361	9,799	9,897
(in millions of U.S. dollars)	224	246	312	415	422	427	442	424
<b>Memorandum items:</b>								
M2 growth (12-month percent change)	24	18	35	42	41	43	45	30
M2 growth at constant end-of-period exch. rates (in percent)	24	15	32	29	24	25	26	12
Credit to the economy (12-month percent change)	52	24	30	30	29	30	31	23
Currency/M2 (in percent)	21	19	18	14	14	13	14	14
Velocity (GDP/average M2)	7	6	5	4	...	...	...	4
Market exchange rate (meticaís per U.S. dollar)	11,543	12,366	13,300	17,131	18,667	21,933	22,182	23,320

Source: Bank of Mozambique (BoM).



Table 26. Mozambique: Interest Rates, 1997-2001

(In percent per annum)

	Commercial Banks 1/		Interbank Money	Central Bank
	Deposit	Lending	Market 1/	Rediscount 2/
1997				
Q1	30.10	35.80	...	24.75
Q2	25.00	32.30	...	23.50
Q3	14.90	33.80	...	19.95
Q4	11.10	27.50	...	12.95
1998				
Q1	8.67	24.28	...	12.95
Q2	8.60	25.44	...	9.95
Q3	7.76	24.70	10.04	9.95
Q4	7.86	22.99	10.24	9.95
1999				
Q1	7.86	19.63	9.76	9.95
Q2	7.86	19.63	9.51	9.95
Q3	7.86	19.63	9.77	9.95
Q4	7.86	19.63	10.64	9.95
2000				
Q1	8.75	19.41	10.74	9.95
Q2	9.56	18.73	15.17	9.95
Q3	9.79	18.44	17.71	9.95
Q4	10.68	19.58	20.88	9.95
2001				
Q1	13.36	20.50	31.63	9.95
Q2	13.75	21.20	30.89	9.95
Q3	15.44	23.87	31.59	9.95
Q4	17.86	26.04	38.50	9.95

Source: Bank of Mozambique.

1/ Quarterly arithmetic average of rates offered by banks.

2/ End of quarter.

Table 27. Mozambique: Balance of Payments, 1997-2001  
(In millions of U.S. dollars, unless otherwise specified)

	1997	1998	1999	2000	2001
Trade balance	-530.0	-572.7	-916.1	-798.3	-413.9
Exports, f.o.b.	230.0	244.6	283.7	364.0	703.6
Imports, c.i.f.	-760.0	-817.3	-1,199.8	-1,162.3	-1,117.5
Services (net)	-80.8	-176.3	-236.0	-243.3	-435.7
Receipts	342.3	332.5	355.6	405.1	347.9
Expenditures	-423.1	-508.8	-591.6	-648.4	-783.6
<i>Of which</i> : interest on public debt	-140.2	-150.2	-161.6	-160.8	-146.8
Current account, excluding grants	0.0	0.0	-1,152.1	-1,041.6	-849.5
Unrequited official transfers	312.9	313.2	434.1	563.9	469.3
Current account, including grants	312.9	313.2	-718.0	-477.7	-380.2
Capital account	180.8	262.8	613.4	278.9	-0.1
Foreign borrowing	316.3	299.5	472.0	483.8	209.7
Public	226.3	218.1	111.7	161.7	103.9
Private 1/	90.0	81.4	360.3	322.1	105.8
Amortization	-201.0	-249.4	-240.3	-344.0	-392.3
Public	-180.0	-211.2	-200.7	-306.5	-305.9
Private 1/	-21.0	-38.3	-39.6	-37.5	-86.4
Direct investment (net)	64.4	212.7	381.7	139.1	182.5
Short-term capital and errors and omissions (net)	19.5	-31.4	-131.3	-152.5	-38.4
<i>Of which</i> : commercial banks' net foreign asset (increase -)	33.5	15.3	-20.2	-95.7	0.0
Overall balance	-97.6	-204.4	-235.9	-351.3	-418.7
Financing	97.6	-56.8	-808.4	-98.0	-6.7
Bank of Mozambique net foreign asset (increase -)	0.0	0.0	-46.9	-98.0	-6.7
Gross international reserves (increase-) 3/	-167.7	-92.9	-44.1	-129.1	10.1
Use of IMF credit (net)	19.6	9.6	-2.8	31.1	-16.8
Other (net)	0.0	6.1	0.0	0.0	0.0
Net change in arrears (increase +)	-3932.2	20.4	-761.5	0.0	0.0
Financing gap before debt relief	0.0	261.2	1044.3	449.3	425.4
Financing gap after debt relief	0.0	0.0	0.0	0.0	-0.1
Memorandum items:					
Debt relief 2/	4177.9	261.2	1044.3	449.3	425.5
Current account deficit (in percent of GDP)					
Excluding grants	17.7	18.9	28.2	26.8	23.6
Including grants	8.6	11.0	17.5	11.8	10.5
Gross international reserves	532.0	624.9	669.3	745.8	727.0
(in months of imports of goods and nonfactor services)	6.8	7.8	5.5	6.1	6.4
Debt indicators					
Net present value of Debt/GDP	...	...	19.8	24.6	25.3
Net present value of Debt/exports	...	...	212.0	194.4	116.1
Debt service due/exports	...	...	15.3	9.1	3.5
Debt service due/revenue	...	...	17.5	9.4	5.8

Sources: Mozambican authorities; and staff estimates.

1/ Private borrowing, not guaranteed by the government or the Bank of Mozambique.

2/ Includes all debt relief modalities, e.g., the 1996 Paris Club Naples terms rescheduling, HIPC assistance, and others.

Table 28. Mozambique: Foreign Trade Indicators, 1997-2001 1/

	1997	1998	1999	2000	2001
	(Indices, 1990 = 100)				
Exports					
Value	182.0	166.3	164.5	187.4	208.0
Prices 2/	93.4	84.0	71.8	71.4	71.9
Volume 3/	194.9	197.9	229.1	262.6	289.0
Imports					
Value	97.4	99.1	93.0	141.7	124.6
Prices 4/	97.4	90.7	90.4	92.5	88.1
Volume 3/	100.0	109.2	102.9	153.3	141.3
Terms of trade	95.8	92.6	79.4	77.2	81.6
	(Annual percentage changes)				
Exports					
Value	1.7	-8.7	-1.0	13.9	11.0
Prices 2/	1.4	-10.0	-14.5	-0.6	0.8
Volume 3/	0.3	1.5	15.8	14.6	10.1
Imports					
Value	-2.9	1.7	-6.1	52.4	-12.1
Prices 4/	-7.1	-6.9	-0.3	2.2	-4.7
Volume 3/	4.6	9.3	-5.8	49.0	-7.8
Terms of trade	9.2	-3.3	-14.3	-2.8	5.8

Source: Staff estimates, based on data from the Bank of Mozambique and IMF, *International Financial Statistics*.

1/ Values and prices in U.S. dollar terms.

2/ Weighted average of unit values with constant weights according to the share of each item in the total of 1999.

3/ Implicit volume derived from value and prices.

4/ From international price indices (e.g., cost and prices of partner suppliers) and estimates of the Research Department, IMF.

Table 29. Mozambique: Commodity Composition of Exports, 1997-2001 1/

(Value in millions of U.S. dollars; volume in thousands of metric tons;  
and unit value in U.S. dollars per metric ton)

	1997	1998	1999	2000	2001 2/
Total exports, f.o.b.	230.0	244.6	283.7	364.0	703.6
Aluminum 3/	0.0	0.0	0.0	60.2	92.7
Prawns, value	85.1	72.6	65.5	91.5	92.4
Volume	11.1	9.8	8.6	...	...
Unit value	7,668.6	7,408.9	7,631.2	...	...
Electricity	0.0	36.2	62.9	67.0	57.3
Cotton, value	25.2	22.3	19.9	25.5	18.3
Volume	15.6	18.7	20.5	...	...
Unit value	1,611.3	1,194.6	968.8	...	...
Manufacturing products	19.9	14.3	13.9	...	17.3
Timber	13.8	11.0	8.8	14.2	12.6
Processed cashew nuts, value	0.0	19.1	7.8	8.4	10.9
Volume	3.8	4.9	1.9	...	...
Unit value	3,713.1	3,894.2	4,175.8	...	...
Unprocessed cashew nuts	15.1	21.6	25.1	11.9	10.9
Petroleum, value 4/	2.4	1.3	4.4	9.0	9.6
Sugar, value	12.8	8.4	5.3	4.3	8.0
Volume	31.9	20.4	13.9	...	...
Unit value	402.3	413.3	395.9	...	...
Tires and tubes	3.3	3.4	1.0	3.6	4.6
Copra, value	4.6	5.0	3.5	2.1	0.8
Volume	14.1	18.2	16.6	...	...
Unit value	326.4	276.0	210.8	...	...
Citrus, value	0.8	0.4	5.8	0.8	0.3
Volume	2.6	3.6	57.8	...	...
Unit value	286.8	101.5	100.3	...	...
Fishery products 5/	7.2	5.6	8.9	...	...
Other	39.9	23.3	50.9	65.5	385.3

Sources: Mozambican authorities; and staff estimates.

1/ Official statistics for the years 2000 and 2001 do not provide for information on export volumes and prices.

2/ Based on preliminary data.

3/ The data for aluminum exports in 2001 are preliminary and underestimate actual aluminum exports; according to the authorities, a large part of aluminum exports are included under the item *Other* for the year 2001. Also refer to footnote 2 of Table 30.

4/ Petroleum products, including bunkers.

5/ Excludes prawns.

Table 30. Mozambique: Exports by Country of Destination, 1997-2001  
(In percent of total exports, unless otherwise indicated)

	1997	1998	1999	2000	2001 1/
OECD countries	57.3	37.8	37.3	39.6	14.8
Japan	8.4	4.8	4.3	4.3	4.2
Netherlands	3.0	2.3	1.7	1.0	1.0
Portugal	8.9	7.6	9.0	11.6	4.0
Spain	18.5	13.0	12.7	10.7	3.8
United Kingdom	0.7	1.4	1.0	0.9	0.0
United States	11.5	5.7	4.7	4.7	0.9
Other	6.3	3.0	3.9	6.4	0.8
Other countries	42.7	62.2	62.7	60.4	85.2
South Africa	17.5	17.6	26.2	14.6	15.3
Zimbabwe	4.1	19.5	14.9	17.7	5.3
Other 2/	21.1	25.1	21.7	28.1	64.6
Total	100.0	100.0	100.0	100.0	100.0
Memorandum item:					
Total exports (millions of U.S. dollars)	230.0	244.6	283.7	364.0	703.6

Source: Mozambican authorities; and IMF, *Direction of Trade Statistics*.

1/ Based on preliminary data.

2/ Data for 2001 include exports from Mozambique Aluminum (MOZAL) to the European Union (EU), almost 85% of the total; the statistics do not provide for a disaggregate view per EU member country.

Table 31. Mozambique: Imports by Country of Origin, 1997-2001  
(In percent of total imports, unless otherwise indicated)

	1997	1998	1999	2000	2001 1/
OECD countries	37.3	31.9	27.2	28.6	21.9
France	2.7	2.1	0.9	2.2	1.1
Japan	4.5	3.9	3.9	4.6	0.6
Netherlands	1.3	0.8	0.7	0.5	0.9
Portugal	6.1	7.9	5.6	7.6	8.4
United Kingdom	2.1	2.0	0.9	1.6	1.1
United States	5.2	5.3	6.7	3.5	1.8
Other	15.4	9.9	8.5	8.6	7.9
Other countries	62.7	68.1	72.8	71.4	78.1
South Africa	40.9	39.5	57.2	49.8	40.5
Zimbabwe	2.3	2.3	0.5	0.6	0.8
Other 2/	19.5	26.3	15.1	21.0	36.8
Total	100.0	100.0	100.0	100.0	100.0
Memorandum item:					
Total imports (millions of U.S. dollars)	-760.0	-817.3	-1,199.8	-1,162.3	-1,117.5

Source: Mozambican authorities; and IMF, *Direction of Trade Statistics*.

1/ Based on preliminary data.

2/ About half of the import data for 2001 originate in the European Union. The statistic does not allow for country specific disaggregation.

Table 32. Mozambique: Exchange Rates, 1980-2002

	Effective exchange rates (Index, 1990=100)		Official meticaís per U.S. dollar 1/		Market meticaís per U.S. dollar 1/		Cash/parallel market	
	Real	Nominal	End of period	Period average	End of period	Period average	meticaís per U.S. dollar 1/ 2/	
							Maputo average	
Annual								
1980	117.6	1,572.8	33	32	...	...	...	
1981	115.3	1,663.3	36	35	...	...	...	
1982	134.2	1,822.9	38	38	...	...	...	
1983	163.4	1,880.4	41	40	...	...	...	
1984	220.2	2,099.7	44	42	...	...	...	
1985	306.3	2,431.2	41	43	...	...	...	
1986	377.4	2,305.3	39	40	...	...	...	
1987	147.7	437.3	404	292	...	...	1,096	
1988	95.6	160.3	626	529	...	...	1,183	
1989	99.2	125.8	820	745	...	...	1,933	
1990	100.0	100.0	1,038	929	1,879	...	2,155	
1991	84.7	72.0	1,845	1,434	2,033	1,957	2,194	
1992	65.3	43.1	2,742	2,433	2,951	2,628	2,894	
1993	64.6	34.3	5,238	3,723	5,343	4,081	4,500	
1994	62.8	23.5	6,553	5,918	6,651	6,152	6,679	
1995	59.9	15.6	10,776	8,890	10,890	9,022	9,611	
1996	68.3	12.5	11,295	11,140	11,377	11,294	11,909	
1997	74.0	13.2	11,604	11,395	11,543	11,546	11,708	
1998	76.6	14.0	12,366	11,853	12,366	11,850	12,057	
1999	73.9	13.6	13,218	12,673	13,300	12,689	12,844	
2000	72.8	12.3	16,985	15,141	17,140	15,689	15,996	
2001	61.7	9.9	23,320	20,707	23,320	20,707	21,139	
Quarterly								
1997	Q1	71.1	12.8	11,400	11,354	11,493	11,512	11,733
	Q2	72.1	13.0	11,421	11,382	11,395	11,529	11,700
	Q3	75.9	13.4	11,396	11,388	11,655	11,561	11,700
	Q4	76.7	13.6	11,604	11,454	11,543	11,580	11,700
1998	Q1	78.6	14.2	11,625	11,638	11,625	11,638	11,833
	Q2	78.0	14.2	11,813	11,647	11,813	11,665	11,920
	Q3	76.9	14.2	12,044	11,933	12,074	11,923	12,079
	Q4	72.9	13.5	12,366	12,196	12,366	12,176	12,393
1999	Q1	74.5	13.7	12,450	12,413	12,438	12,388	12,533
	Q2	75.8	13.9	12,604	12,525	12,546	12,499	12,747
	Q3	73.2	13.4	12,886	12,710	12,933	12,764	12,823
	Q4	72.1	13.3	13,218	13,045	13,300	13,106	13,274
2000	Q1	73.2	12.9	14,513	13,765	15,497	14,121	14,391
	Q2	72.2	12.0	15,273	15,032	16,070	15,926	16,256
	Q3	73.1	12.0	15,592	15,426	16,139	16,130	16,446
	Q4	72.6	12.0	16,985	16,341	17,140	16,581	16,890
2001	Q1	63.1	10.9	18,575	17,783	18,667	17,895	18,356
	Q2	61.2	10.3	21,560	19,911	21,933	20,162	20,675
	Q3	59.6	9.3	22,182	21,895	22,182	21,895	22,247
	Q4	63.1	9.0	23,320	22,877	23,320	22,877	23,278
2002	Q1	62.7	9.0	23,854	23,447	23,854	23,447	...

Sources: Bank of Mozambique; and IMF, *International Financial Statistics*.

1/ Midpoint official exchange rates; buying and selling rates plus/minus 1 percent.

2/ A more depreciated rate for the metical is usually offered on cash denominations transacted without record by informal operators and some foreign exchange bureaus.