

Chart 1. Work Program— Overview of Key Policy Items May – September 2003

A. The Outlook for the Global Economy and Financial Markets	B. Strengthening Fund Surveillance and Crisis Prevention	C. Strengthening Crisis Resolution	D. Fund's Role in Low-Income Countries
<i>May</i> —WEMD/Financial Markets Update (1578)	<i>May</i> —Financial Soundness Indicators (1293)	<i>July</i> —Improving the Process for Debt Restructuring (1886)	<i>July</i> —Fund's Role in Low-Income Countries: Issues for the Medium Term (1333)
<i>August</i> —WEO/WEMD (1795)	<i>June</i> —Article VIII, Section 5 (128)	<i>September</i> —Aggregation in the Context of Debt Restructuring (1887)	<i>August</i> —PRSP Progress Report (1803)
<i>August</i> —Global Financial Stability Report (1793)	<i>June</i> —Strengthening Precautionary Arrangements (1765)	<i>September</i> —Enhancing Crisis Resolution Framework—Progress Report to IMFC (including CACs) (1837)	<i>August</i> —HIPC Progress Report (1770)
	<i>June</i> —Transparency Policy (1542)		
	<i>July</i> —Sustainability Assessments (1543)		
	<i>July</i> —Data Standards (1576)		
	<i>July</i> —Strengthening Surveillance: Further Considerations on Freshness of Perspective (1920)		
	<i>August</i> —Review of OFC Assessment Program (1896)		

Seminars:

B. *May*—Dollarized Economies (1516)

D. *June*—Debt Sustainability in Low-Income Countries (1768)

B. *July*—Foreign Direct Investment (1675)

Informal Seminars:

B. *June*—Balance Sheet Approach (1757)

B. *August*—Exchange Rate Policies in Dev. Countries (1300)

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E. Program Design and Conditionality			F. Quotas, IMF Finances, and Fund's Cooperative Nature			G. Other Policy and Administrative Topics		
<i>May</i> —IEO: Capital Account Crises (1564)			<i>August</i> —Review of Arrears Strategy (1501)			<i>May</i> —Diversity (1448)		
<i>July</i> —IEO: Role of Fiscal Adjustment in Fund-Supported Programs (1911)			<i>August</i> —Quota Distribution Issues (1868)			<i>July</i> —FY2003 Budget Outturn—Review (1824)		
			<i>September</i> —Quotas—Status Report for IMFC (1938)			<i>September</i> —MD's Report on the Fund's Policy Agenda (1912)		
			<i>September</i> —Voice and Governance—Progress Report for Development Committee (1939)					

Informal Seminars:

E. July—Lessons from the Crisis in Argentina (1889)

Chart 2. Work Program—Preliminary Overview of Key Policy Items October 2003 – April 2004

A. The Outlook for the Global Economy and Financial Markets	B. Strengthening Fund Surveillance and Crisis Prevention	C. Strengthening Crisis Resolution	D. Fund's Role in Low-Income Countries
<i>November</i> —WEMD/ Financial Markets Update (1796)	<i>October</i> —Assessment of the Code of Good Practices on Transparency in Monetary and Financial Policies (1856)	<i>TBD</i> —Review of Exceptional Access Procedures (1784)	<i>March</i> —IEO: Fund's Experience with PRSPs and PRGF (1775)
<i>January</i> —WEMD (1785)	<i>December</i> —Review of Data Provision (1555)		
<i>February</i> —Global Financial Stability Report (1786)	<i>TBD</i> —IEO: Fund's Role in Argentina (1776)		
<i>March</i> —WEO/WEMD (1787)	<i>TBD</i> —Biennial Surveillance Review (1760)		

Seminars:

B. December—The New Basel Accord: Implications for the Fund's Financial Sector Work (1929)

C. March—Financial Sector Issues in the Design of Sovereign Debt Restructuring (1855)

Informal Seminars:

C. October—Reaccess to Capital Markets after Debt Restructuring (1525)

B. March—Structural Changes in Globally Active Financial Institutions; and Trends in Financial Services (1071)

B. TBD—Preparation for 2004 Biennial Surveillance Review (1774)

Chart 2. Work Program—Preliminary Overview of Key Policy Items October 2003 – April 2004

E. Program Design and Conditionality	F. Quotas, IMF Finances, and Fund's Cooperative Nature	G. Other Policy and Administrative Topics
<i>December</i> —Review of Bank/Fund Collaboration (1890)	<i>January</i> —Precautionary Balances—Further Considerations (1841)	<i>October</i> —Preliminary Budget Review (1779)
<i>TBD</i> —Review of CFF (1338)	<i>April</i> —Fund's Income Position (1788)	<i>November</i> —Technical Assistance Policy and Developments; Charging for Fund Technical Assistance (1518,1899)
<i>TBD</i> —Trade Policy Advice and Conditionality (1340)		<i>January</i> —AML/CFT --Review of 12-month Pilot Program (1762)
<i>TBD</i> —2004 Review of Conditionality (1940)		<i>February</i> —Preparation of FY 2005 Budget and Medium-Term Budgetary Framework (1790)
		<i>April</i> —Staff Compensation-- 2004 Review (1791)
		<i>April</i> —FY 2005 Budget and Medium-Term Budgetary Framework (1935)
		<i>TBD</i> —IEO: Fund Technical Assistance (1777)

Possible Seminar(s):

E. TBD—Program Design Issues (1897)