

Bank of Zambia
Table 2. Gross International Reserves 1/

DECEMBER 2000					DECEMBER 2001					MARCH, JUNE, SEPTEMBER, DECEMBER 2002				
	Current Exch rate or price	U.S. dollars	End-2000 Exch rate or price	U.S. dollars		Current Exch rate or price	U.S. dollars	End-2000 Exch rate or price	U.S. dollars		Current Exch rate or price	U.S. dollars	End-2001 Exch rate or price	U.S. dollars
Amount					Amount					Amount				
Official reserve assets 2/					113,616,994			113,616,994		0			110,679,808	
Foreign Currency Reserves					91,303,648			91,303,648		0			43,815,144	
Securities					4,000,000			4,000,000		0			0	
In U.S. dollars	4,000,000	1.0000	4,000,000	1.0000	4,000,000			0		1.000	0	1.000	0	
In U.K. pounds	0	1.4871	0	1.4871	0			-		1.449	-	1.487	-	
In Euro	0	0.9285	0	0.9285	0			-		0.881	-	0.929	-	
Other currencies	0	0.0000	0	0.0000	0			-		0.084	-	0.000	-	
Deposits 3/					87,303,648			87,303,648					43,815,144	
In U.S. dollars	65,160,546	1.0000	65,160,546	1.0000	65,160,546			24,082,129		1.000	24,082,129	1.000	24,082,129	
In U.K. pounds	14,230,907	1.4871	21,162,781	1.4871	21,162,781			11,307,218		1.449	16,383,028	1.487	16,814,964	
In Euro	1,055,811	0.9285	980,321	0.9285	980,321			3,663,233		0.881	3,228,407	0.929	3,401,312	
In South African Rand	0	0.0000	0	0.0000	0			1,440,860		0.084	121,580	0.084	121,580	
Other currencies	0	0.0000	0	0.0000	0			-		0.000	-	0.000	-	
IMF reserve position								-		0.000	-	0.000	-	
SDR (excludes IMF interim assistance under the HIPC Initiative ^{4/})	17,132,581	1.3023	22,312,446	1.3023	22,312,446			53,252,309		1.256	66,864,664	1.302	69,350,482	
Monetary gold	0	0.0000	0	0.0000	0			-		0.000	-	-	-	
Other reserve assets	0	0.0000	0	0.0000	0			-		0.000	-	-	-	
Memo: Other foreign currency assets 4	0	0.0000	0	0.0000	0									
Predeetermined short-term net drains 5/														
Liabilities to IMF	873,430,000	1.3023	1,137,502,826	1.3023	1,137,502,826			781,847,846		1.256	981,703,792	1.302	1,018,200,450	
Other foreign currency loans and s	0		0		0									
In U.S. dollars	0	0	0	0	0									
In U.K. pounds	0	0	0	0	0									
In other currencies	0	0	0	0	0									
Aggregate short and long positions in forwards, futures and	0	0	0	0	0									
Other	0	0	0	0	0									
Contingent short-term net drains	...	...	0	...	0									
Contingent liabilities	...	...	0	...	0									
Securities with embedded options	...	...	0	...	0									
Undrawn, unconditional credit line	...	...	0	...	0									
Aggregate short & long term posit	...	...	0	...	0									
Memorandum items														
Short-term domestic currency debt indexed to the exchange rate	...	...	0	...	0									
Financial instruments														
denominated in foreign currency	...	...	0	...	0									
Pledged assets	...	...	150.5	...	150.5									
of which: Balance of IMF inte	150.5	1.0	150.5	1.0	150.5									
Securities lent and on repo	...	...	0	...	0									
Financial derivatives (net, marked to market)	...	...	0	...	0									
Derivatives w/ residual maturity > 1 year, subject to margin calls	...	...	0	...	0									

1/ As defined in the TMU or IMF, "Data Template on Int'l Reserves and Foreign Currency Liquidity: Operational"

2/ Corresponds to gross international reserves for program monitoring.

3/ Excludes deposits at resident banks, unless assets held abroad by the bank are explicitly connected to the foreign exchange deposits of the BoZ and are totally and effectively controlled by BoZ and are available for balance of payment needs.

4/ Includes foreign currency deposits at resident banks.

5/ The program target for gross international reserves will be adjusted as described in the TMU.