

Table 1. Haiti: Indicative Targets, March 2004–March 2005 1/

	SMP					EPCA				
	Actual stock at end-March 2004	Cumulative flows since March 2004				Preliminary stock at end-September 2004	Cumulative flows since September 2004			
		Prog.	Actual	Prog.	Prel.		Prog.	Actual	Prog.	Actual
		June 04	Sept. 04	Dec. 04	Mar. 05		June 05	Sept. 05		
Net central bank credit to the NFPS (in millions of gourdes)					21,757	-74	378	339	0	
<i>Of which:</i>										
Central Government	21,829	400	-1,097	1,200	-99	21,730	-74	378	339	0
Rest of NFPS						27	0	0	0	0
Net domestic banking sector credit to the nonfinancial public se (in millions of gourdes)	21,324	400	-1,136	1,200	-70	21,254	-115	297	217	-163
Net domestic assets of the central bank (in millions of gourdes)	8,502	212	-1,494	99	-2,020	6,482	806	741	251	34
Domestic arrears of the central government		0	0	0	0	0	0	0	0	0
Nonconcessional external loans contracted or guaranteed by the central government (In millions of U.S. dollars)										
Up to one year	...	0	0	0	0	0	0	0	0	0
Over one-year maturity	...	0	0	0	0	0	0	0	0	0
Net international reserves of central bank (in millions of U.S. do	17	5	21	11	39	56	7	3	12	29
Memorandum items: 3/										
Government total revenue (in millions of gourdes)	...	3,218	3,853	6,179	7,015	...	4,027	7,979	11,964	15,921
Government total expenditure (in millions of gourdes) 4/	...	3,024	2,740	6,750	7,242	...	5,942	11,764	18,732	26,084

Sources: Ministry of Finance, Central Bank of Haiti, and Fund staff estimates.

1/ Refer to technical memorandum for definitions of indicative targets.

2/ The floor on NIR under the Staff Monitored Program is set at US\$22 million.

3/ Not targets.

4/ Total expenditures do not include exceptional outlays in 2003/04.