

Table 1. Senegal: Quantitative Performance Criteria and Indicative Targets for 2003, and Preliminary Quantitative Performance Criteria and Indicative Targets for the first half of 2004 1/
(In billions of CFA francs; cumulative from the beginning of the year, unless otherwise indicated)

	March 31, 2003				June 30, 2003				September 30, 2003				December 31, 2003		March 31, 2004	June 30, 2004
	Indicative Target	Indicative Target after adjusters	Actual	Status	Performance criteria	Criteria after adjusters	Actual	Status	Indicative Target	Indicative Target after adjusters	Actual	Status	Performance criteria	Projection	Preliminary Indicative Target	Preliminary Performance Criteria
Performance Criteria and Indicative Targets																
Floor on the basic fiscal balance, excluding temporary costs of structural reforms and spending financed with HIPC-related resources 2/	12.2		40.9	yes	45.2		83.5	yes	61.8		68.3	yes	58.1	36.7	16.8	49.2
Ceiling on the cumulative change in net bank credit to the government	7.8	15.2	-29.6	yes	-12.2	-10.8	-74.2	yes	-11.7	-5.4	-65.1	yes	3.5	6.6	3.9	-18.3
Ceiling on government domestic payments arrears 3/	0.0		0.0	yes	0.0		0.0	yes	0.0		0.0	yes	0.0	0.0	0.0	0.0
Ceiling on government external payments arrears 3/	0.0		0.0	yes	0.0		0.0	yes	0.0		0.0	yes	0.0	0.0	0.0	0.0
Ceiling on the contacting or guaranteeing of new nonconcessional external debt by the government 3/	0.0		0.0	yes	0.0		0.0	yes 4/	0.0		9.0 4/	no	0.0	9.0 4/	0.0	0.0
Ceiling on the stock of arrears of SENELEC	0.0		13.7 5/	no	0.0		0.0	yes	0.0		0.0	yes	0.0	0.0	0.0	0.0
Indicative Targets																
Floor on tax revenue	166.1		156.3	no	353.2		343.3	no	521.7		498.6	no	698.5	688.5	176.3	375.4
Ceiling on the amount of current non-wage non-interest expenditures and domestically financed expenditures executed through exceptional procedures	28.2		23.9	yes	28.2		26.6	yes	28.2		31.8	no	28.2	31.8	31.7	31.7
Ceiling on the wage bill	51.8		50.2	yes	103.6		100.8	yes	154.4		151.7	yes	207.4	207.4	55.8	111.7
Floor on the creditor flow in the treasury accounts of the postal service	-2.0		-0.9	yes	-2.0		0.6	yes	0.0		-2.5	no	0.0	-2.5	0.0	0.0
Ceiling on the stock of net deposits in the correspondent accounts of the treasury, excluding the correspondent accounts of local authorities, public agencies, SN La Poste, IPRES, and deposit and guarantee accounts	20.0		22.2	no	20.0		28.8	no	20.0		33.8	no	20.0	15.0	15.0	15.0
Ceiling on guarantee deposits of the government	2.5		4.5	no	2.5		4.5	no	0.0		4.5	no	0.0	4.5	0.0	0.0
Ceiling on the stock of debt of SONACOS	22.3		16.1	yes	11.0		10.2	yes	0.0		3.5	no	0.0	3.5	-	-
Floor on the basic balance of SENELEC	7.0		4.0 5/	no	14.1		5.8 5/	no	22.5		17.9 5/	no	30.1	31.4	10.0	15.0
<i>Memorandum items:</i>																
External budgetary assistance, excluding IMF	7.4		0.0		12.6		0.0		22.1		1.3		43.2	20.0	12.6	29.4
Grants	7.4		0.0		12.6		0.0		22.1		1.3		29.4	20.0	1.3	2.6
Loans	0.0		0.0		0.0		0.0		0.0		0.0		13.9	0.0	11.3	26.8
Total HIPC spending	1.5		1.4		3.1		1.4		12.3		2.4		32.4	36.9	2.0	4.0

1/ Criteria, indicative targets and adjusters are defined in the Technical Memorandum of Understanding (TMU).

2/ Overall fiscal balance, excluding foreign-financed investment expenditure and gross lending. Fiscal revenue excludes privatization receipts, which are treated as a financing item.

3/ This criterion will be monitored on a continuous basis.

4/ At end-July 2003, the electricity parastatal SENELEC contracted a CFAF 9 billion non-concessional loan from the West African Development Bank (BOAD).

5/ Provisional number.

Table 2. Senegal: Quarterly Government Financial Operations, 2003 to mid-2004

	2003								2004	
	March		June		September		December		March	June
	Prog.	Est.	Prog.	Est.	Prog.	Est.	Prog.	Proj.	Proj.	Proj.
	(In CFA francs billion, cumulative since the beginning of the year)									
Total revenue and grants	195.3	170.1	416.8	374.2	613.2	560.4	832.6	816.2	195.7	417.3
Revenue	169.1	161.1	359.2	357.0	538.6	523.9	728.3	721.3	179.9	382.0
Tax revenue	166.1	156.3	353.2	343.3	521.7	498.6	698.5	688.5	176.3	375.4
Nontax revenue 1/	3.0	4.9	6.0	13.7	16.9	25.3	29.8	32.8	3.6	6.6
Grants	26.2	9.0	57.6	17.2	74.6	36.5	104.4	95.0	15.8	35.3
Budgetary	7.4	0.0	12.6	0.0	22.1	1.3	29.4	20.0	1.3	2.6
Budgeted development projects	18.8	9.0	45.0	17.2	52.5	35.2	75.0	75.0	14.5	32.7
Total expenditure and net lending	195.4	151.5	398.5	329.1	608.3	554.0	883.6	887.4	212.7	439.9
Current expenditure	120.9	118.8	248.4	248.7	373.1	384.5	509.8	532.2	134.5	278.1
Wages and salaries	51.8	50.2	103.6	100.8	154.4	151.7	207.4	207.4	55.8	111.7
Interest due 1/	10.2	8.8	19.6	24.2	28.1	32.3	38.9	46.0	9.9	26.2
Of which: external 2/	7.7	7.7	15.7	21.8	22.8	28.4	30.6	38.9	7.7	22.2
Other current expenditure	58.9	59.8	125.2	123.7	190.6	200.5	263.5	278.8	68.8	140.2
Transfers and subsidies	26.5	45.3	59.6	67.8	92.8	109.5	131.0	146.3	35.8	72.2
Goods and services	32.4	14.6	65.6	55.9	97.9	91.0	132.5	132.5	33.0	68.0
Capital expenditure	65.7	37.7	139.6	104.2	209.6	206.8	318.1	318.1	68.0	137.1
Domestically financed	31.1	8.0	62.2	51.1	107.5	111.5	168.1	168.1	32.2	64.0
Externally financed 3/	34.6	29.7	77.4	53.1	102.1	95.3	150.0	150.0	35.8	73.1
Treasury special accounts and correspondents (net)	8.0	-4.9	9.0	-24.0	8.0	-33.2	8.0	1.8	-1.1	-2.1
Net lending	0.8	-0.1	1.4	0.2	2.7	-5.1	8.0	2.5	0.0	0.0
Additional HIPC Initiative expenditures (to be identified)	0.0	0.0	0.0	0.0	7.4	1.0	24.7	32.8	0.0	0.0
Temporary costs of structural reforms	0.0	0.0	0.0	0.0	7.5	0.0	15.0	0.0	11.3	26.8
Overall fiscal balance (including grants)	-0.1	18.6	18.3	45.1	4.9	6.4	-51.0	-71.2	-17.0	-22.6
Basic fiscal balance 4/	10.7	39.4	42.1	82.1	42.0	67.3	10.6	-0.1	3.5	18.4
Excl. temp. costs of structural reforms and HIPC Initiative	12.2	40.9	45.2	83.5	61.8	69.7	58.1	36.7	16.8	49.2
Financing	0.1	-18.6	-18.3	-45.1	-4.9	-6.4	51.0	71.2	17.0	22.6
External financing	12.0	12.9	18.2	25.6	33.6	49.1	50.2	71.1	20.3	48.7
Drawings	18.2	20.8	36.4	36.9	59.2	62.3	91.0	91.0	33.1	70.4
Treasury	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11.3	26.8
Project loans	18.2	20.8	36.4	36.9	59.2	62.3	91.0	91.0	21.8	43.6
Amortization due	-13.1	-14.7	-30.4	-33.2	-44.7	-52.8	-65.5	-71.9	-13.6	-37.1
Debt relief and HIPC Initiative interim assistance 5/	6.9	6.8	12.2	21.9	19.2	31.6	24.7	44.0	4.8	19.4
Treasury bills issued in UEMOA	0.0	0.0	0.0	0.0	0.0	8.0	0.0	8.0	-4.0	-4.0
Domestic financing	-11.9	-38.5	-39.5	-71.5	-41.6	-58.6	-19.1	0.0	-3.3	-26.1
Banking system 6/	7.8	-29.6	-15.2	-74.2	-14.7	-65.1	-2.5	6.6	3.9	-18.3
BCEAO	13.5	-20.7	-8.3	-55.4	-24.9	-44.9	-11.4	1.9	15.1	-3.4
Statutory advances	0.0	0.0	-1.6	-1.5	-3.1	-3.1	-4.7	-4.7	-1.7	-3.3
Treasury bonds	-0.9	0.2	-0.9	0.2	-1.8	-0.8	-1.8	-1.8	-0.9	-0.9
IMF (net) 6/	-5.9	-5.9	-10.1	-7.3	-15.9	-13.2	-21.5	-19.9	-3.4	-10.7
Changes in deposits and treasury cash holdings	20.3	-15.0	4.2	-46.8	-4.0	-27.8	16.6	28.3	21.1	11.5
HIPC account	-6.6	-2.4	-11.2	-9.2	-10.1	-17.3	7.7	15.2	0.4	-12.2
Other treasury accounts and cash holdings	26.9	-12.6	15.4	-37.6	6.1	-10.5	8.9	13.1	20.7	23.7
Commercial banks	-5.7	-9.4	-6.9	-20.5	10.2	-23.1	8.9	4.7	-11.2	-14.9
Maturing of old government paper	-5.7	-6.7	-6.9	-6.7	-12.8	-10.0	-14.1	-14.1	-3.7	-7.4
Emission of new Treasury bills	0.0	0.0	0.0	0.0	23.0	15.0	23.0	15.0	-7.5	-7.5
Deposits and "obligations cautionnees"	0.0	-2.7	0.0	-14.7	0.0	-28.1	0.0	3.8	0.0	0.0
Nonbank financing	-19.7	-8.9	-24.3	2.7	-26.9	6.5	-16.6	-6.6	-7.2	-7.8
Of which: privatization receipts	0.0	0.0	0.0	0.0	1.1	1.1	1.1	1.1	0.0	0.0
complementary period	-14.9	-10.1	-14.9	-10.5	-14.9	-19.5	0.0	0.0	-10.5	-10.5
Errors and omissions	0.0	7.0	0.0	0.8	0.0	3.2	0.0	0.0	0.0	0.0
Financing gap 7/	0.0	0.0	3.0	0.0	3.0	0.0	19.9	0.0	0.0	0.0
IMF	0.0	0.0	3.0	0.0	3.0	0.0	6.0	0.0	0.0	0.0
World Bank	0.0	0.0	0.0	0.0	0.0	0.0	5.2	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0	0.0	0.0	8.7	0.0	0.0	0.0
Memorandum items:										
Bank financing, including IMF disbursements	7.8	-29.6	-12.2	-74.2	-11.7	-65.1	3.5	6.6	3.9	-18.3
Total HIPC spending	1.5	1.4	3.1	1.4	12.3	2.4	32.4	36.9	2.0	4.0

Sources: Senegalese authorities; and staff estimates and projections.

1/ Starting from 2003, interest due on domestic debt is gross and interest on deposits from deposits in the Central Bank are recorded in non tax revenues.

2/ The external debt-service figures include all debt directly contracted by the government and part of the government-guaranteed debt serviced by the budget.

3/ Sources of foreign financing are grants, loans, and uses of the proceeds received from Taiwan Province of China.

4/ Defined as total revenue minus total expenditure and net lending, excluding externally financed capital expenditure and lending.

5/ Includes from 2000 onward interim HIPC Initiative debt relief accorded by the IMF, the World Bank, the African Development Bank and the Paris Club.

6/ IMF disbursements under the new PRGF-supported arrangement are not included in the "Program" columns, but are included in the "Estimation" and "Revised Program" columns.

7/ In the "Program" columns, financing gap before external budgetary assistance triggered by the new PRGF-supported program.

Table 3: Senegal: Performance Criteria, and Structural Indicators
for the First Annual Program, 2003

Measures	Timetable	Status
Performance criteria		
Issue a tender for the concession of an Independent Power Producer (IPP) to operate a 60MW production plant, under the conditions outlined in the new Energy Sector Policy Letter.	June 30, 2003	Not completed on time. A prior action for the first review. The tender was issued on November 5, 2003.
Issue a tender for the privatization of SONACOS.	July 31, 2003	Not completed on time. A prior action for the first review. The tender was issued on January 13, 2004.
Publish on an experimental basis monthly treasury accounts (<i>balance de comptes</i>) coherent with the new chart of public accounts for the period March through July 2003.	September 30, 2003	Completed on time.
Benchmarks		
Adopt the SNA 93 and publish the 2001 preliminary national accounts revised on that basis.	April 30, 2003	Completed on time.
Submit the end-year treasury accounts (<i>comptes de gestion</i>) for the fiscal years 1998, 1999, 2000, and 2001 to the Audit Office (<i>Cour des Comptes</i>).	August 31, 2003	Not completed on time. Targeted to be finished by December 2004.
Publish a semiannual audit report on SENELEC's preliminary accounts as of end-June 2003.	September 30, 2003	Not completed on time. Audit report published on January 8, 2004.

Senegal - Recruitment Strategy for Civil Service, 2003-05

	2002		2003-05		2005		Objectives
	Number at year-end	Ratio	Recruitment net	Increase	Number at year end	Ratio	
Education	25,243	38%	2,736	11%	27,979	34%	Scolarization gross rate of 94% in 2008 and 100% in 2010. Middle and general secondary education: 50 students/classroom in middle school, 40 in secondary school
Health	5,140	8%	1,740	34%	6,880	8%	Reducing the gap with the standards set up by the World Health Organization (WHO)
Physicians	452	1%	434	96%	886	1%	- 1 physician for every 11,300 persons (WHO standard: 1 for every 10,000)
Nurses	1,627	2%	285	18%	1,912	2%	- 1 nurse for every 5,230 persons (WHO standard : 1 for every 300)
Mid-wives	587	1%	194	33%	781	1%	- 1 mid-wife for every 5,300 women in age of reproduction (WHO standard: 1 for every 300)
Others	2,474	4%	827	33%	3,301	4%	
Justice	704	1%	1,052	149%	1,756	2%	Good judicial governance: accessibility, transparency and celerity of the justice system
Magistrates	305	0.5%	186	61%	491	1%	- 1 magistrate for every 15,000 persons in Dakar, 1 for every 50,000 elsewhere (international standard: 1 for every 1,000)
Court Clerks	111	0.2%	105	95%	216	0.3%	
Administrative assistants	288	0.4%	761	264%	1,049	1%	- 4 clerks by jurisdiction
Finances	2,543	4%	1,299	51%	3,842	5%	Better tax collection and improvement of expenditure control
Tax and customs	537	1%	450	84%	987	1%	- 1 agent for every 10,000 persons (average 13 African countries: 1 for every 11,900)
Custom duties	1,576	2%	450	29%	2,026	2%	- application of WAEMU harmonized customs tariffs and improvement of its administration
Treasury	430	1%	399	93%	829	1%	- put in place the WAEMU accounting plan, speed up the production of management accounts and improve the financial accounting of local collectivities.
Armed Forces	14,723	22%	2,879	20%	17,602	21%	Good governance with respect to security, logistical support for decentralized basic health care
Army	11,128	17%	2,079	19%	13,207	16%	
Police (<i>Gendarmerie</i>)	3,595	5%	800	22%	4,395	5%	
Security	7,525	11%	2,718	36%	10,243	12%	Increased capacity for security services and protection of property
Penitentiary Service	1,002	1%	780	78%	1,782	2%	- 1 guardian per prisoner
Police	4,906	7%	994	20%	5,900	7%	- 1 policeman for every 1,800 persons
Firemen	1,426	2%	539	38%	1,965	2%	- 1 fireman for every 4,500 persons
National park	191	0%	405	212%	596	1%	
Economy 1/	4,291	6%	1,154	27%	5,445	7%	Insure the normal functioning and the quality of service
Sovereignty 2/	6,831	10%	1,422	21%	8,253	10%	Insure the normal functioning and the quality of services
Total of civil servants	67,000	100%	15,000	22%	82,000	100%	
Contractual agents and volunteers 3/	14,039	21%	7,793	56%	21,832	27%	
Education	13,731	20%	7,793	57%	21,524	26%	
Other	308	0%	0	0%	308	0%	

Source: Senegalese authorities.

1/ Agriculture, energy, hydraulic, infrastructure, tourism and other public services.

2/ Presidency, Office of the Prime Minister, foreign affairs, civil service, sport, culture and relations with institutions.

3/ Not civil servants; ratios in percent of total of civil servants.