

International Monetary Fund

[Liberia](#) and the IMF

Liberia: Letter of Intent

Press Release:

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November 5, 2015

October 1, 2015

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The following item is a Letter of Intent of the government of Liberia, which describes the policies that Liberia intends to implement in the context of its request for financial support from the IMF. The document, which is the property of Liberia, is being made available on the IMF website by agreement with the member as a service to users of the [IMF](#) website.

Liberia: Letter Requesting Extension of ECF

October 1, 2015

Ms. Christine Lagarde
Managing Director
International Monetary Fund
700 19th Street, N. W.
Washington D.C.

Dear Ms. Lagarde,

On November 19, 2012, the IMF's Executive Board approved an arrangement for Liberia under the Extended Credit Facility (ECF) in support of our reform agenda. The third review under the ECF arrangement was completed on July 3, 2014. The dramatic impact of the Ebola epidemics and the government's intense focus on addressing the health crisis, however, effectively put the ECF-supported program on hold, and, as a result, the fourth review has been delayed significantly.

In view of the expiration of the ECF arrangement on November 18, 2015, we hereby request that the arrangement be extended until February 18, 2016. This extension will provide enough time to discuss with your staff our fiscal and monetary policies for the completion of the fourth review. We look forward to addressing the main pending discussion topics, which include strengthening public financial management and improving the international reserve position of the Central Bank of Liberia.

We remain committed to implementing the Fund-supported economic program, and will continue to consult with the IMF in accordance with the relevant IMF Policies.

Sincerely yours,

_____/s/_____

Amara M. Konneh
Minister of Finance and Development Planning
Ministry of Finance and Development Planning

_____/s/_____

Joseph Mills Jones
Executive Governor
Central Bank of Liberia