

## International Monetary Fund

[Malawi](#) and the IMF

**Malawi:** Letter of Intent

**Press Release:**

[IMF Executive Board Approves Extension of the Arrangement under the Extended Credit Facility for Malawi](#)

April 25, 2016

May 16, 2016

[Country's Policy Intentions Documents](#)

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The following item is a Letter of Intent of the government of Malawi, which describes the policies that Malawi intends to implement in the context of its request for financial support from the IMF. The document, which is the property of Malawi, is being made available on the IMF website by agreement with the member as a service to users of the [IMF](#) website.

## Letter of Intent

Lilongwe, April 25, 2016

Ref. No. MF/4/1

Ms. Christine Lagarde  
Managing Director  
International Monetary Fund  
700, 19th Street, N.W.,  
Washington, D.C. 20431  
USA

Subject: Request for an Extension of the ECF Arrangement 2012–15

Dear Madam Managing Director:

We would like to request an extension of the Extended Credit Facility (ECF) Arrangement until June 30, 2016. The ECF arrangement was approved by the Board of the International Monetary Fund (IMF) on July 23, 2012 and is due to expire on May 22, 2016.

The program extension would provide additional time for the conclusion of the seventh and eighth reviews under the current ECF arrangement. This request does not relate to any delays in program implementation, but simply allows sufficient time to meet the two prior actions necessary for completing the reviews.

The government remains committed to conducting stable macroeconomic policies and the observance of program conditionality during the remaining period.

Sincerely yours,

/s/

Hon. Goodall Gondwe  
Minister of Finance and Economic Planning

/s/

Mr. Charles Chuka  
Governor of the Reserve Bank of Malawi

cc: Ms. Kapwepwe  
IMF Executive Director for Malawi