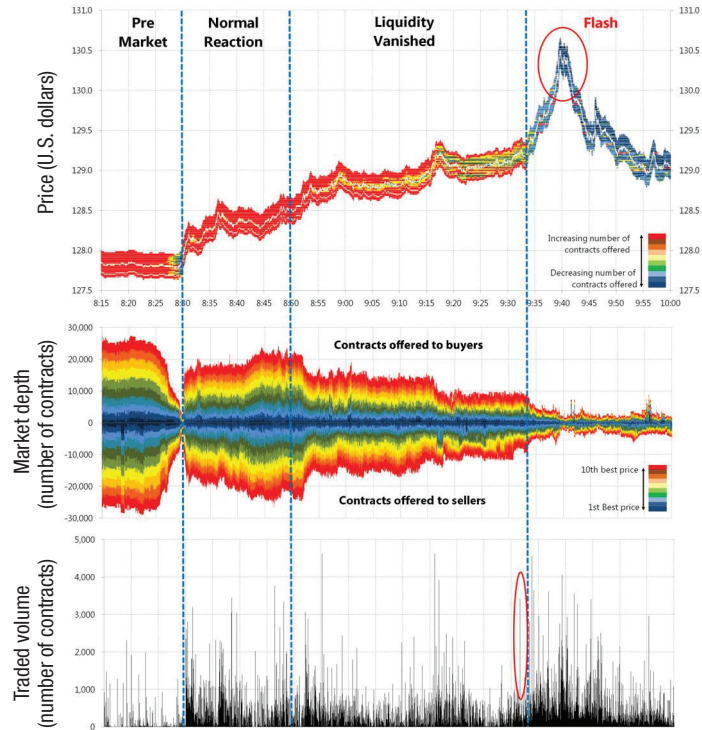


**Figure 2.2.2. The Effect of the October 15, 2014 Event on U.S. Treasury Markets**  
*(U.S. 10-Year Treasury Futures)*



Source: CME DataMine; and IMF staff calculations.  
 Note: In panel 1, dark red bars indicate large quantities offered while dark blue bars indicate low number of contracts offered at the top 10 price levels.