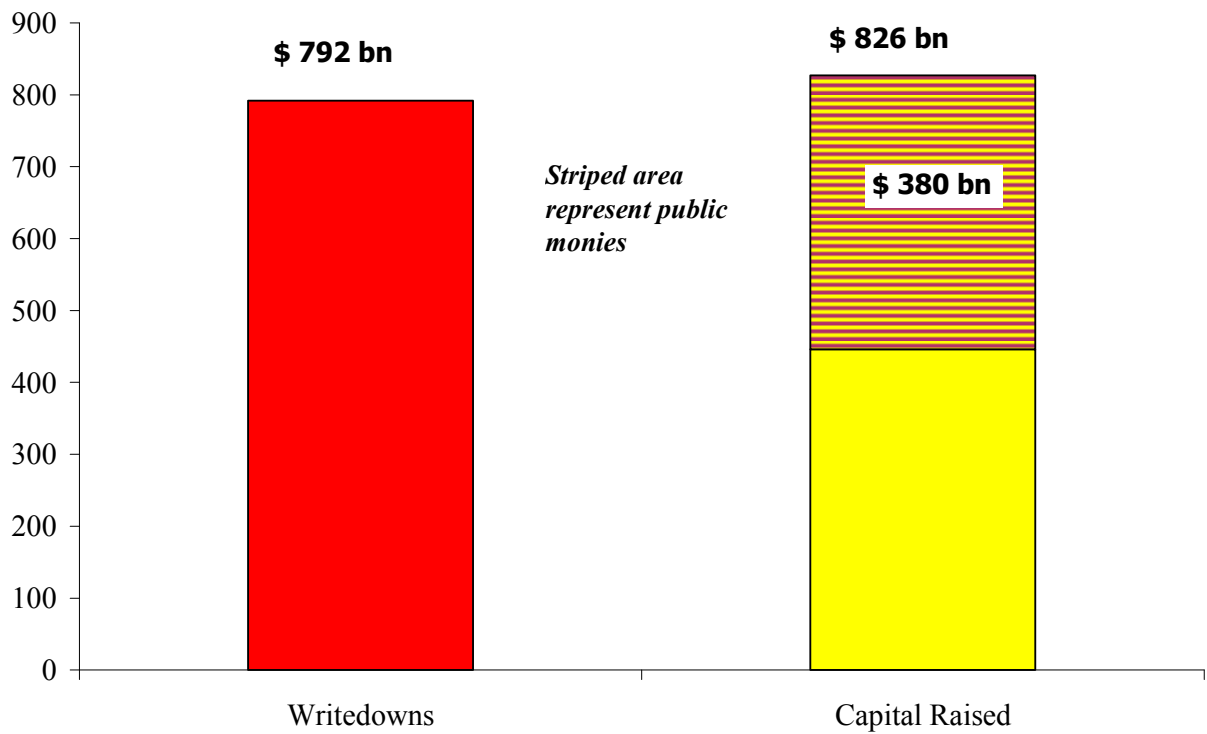


**Figure 2. Bank Writedowns and Capital Raised (\$ bns)**



Source: Bloomberg; Through January 26, 2009