

## Volume 54 Index

Volume 54 (2007) comprises four regular issues, as follows:

- No. 1, 1–190
- No. 2, 191–417
- No. 3, 419–619
- No. 4, 621–766

### Authors

- Aisen, Ari. Money-Based vs. Exchange-Rate-Based Stabilization: Is There Room for Political Opportunism? . . . . . 385
- Amiti, Mary, and John Romalis. Will the Doha Round Lead to Preference Erosion? . . . 338
- Barajas, Adolfo, Emiliano Basco, V. Hugo Juan-Ramón, and Carlos Quarracino. Banks During the Argentine Crisis: Were They All Hurt Equally? Did They All Behave Equally? . . . . . 621
- Basco, Emiliano, Adolfo Barajas, V. Hugo Juan-Ramón, and Carlos Quarracino. Banks During the Argentine Crisis: Were They All Hurt Equally? Did They All Behave Equally? . . . . . 621
- Berger, Helge, and Stephan Danninger. The Employment Effects of Labor and Product Market Deregulation and Their Implications for Structural Reform . . . . . 591
- Blanchard, Olivier. Current Account Deficits in Rich Countries . . . . . 191
- Bonato, Leo, and Lusine Lusinyan. Work Absence in Europe . . . . . 475

Bulíř, Aleř, and A. Javier Hamann. Volatility of Development Aid: An Update . . . . .	727
Cady, John, and Jesus Gonzalez-Garcia. Exchange Rate Volatility and Reserves Transparency . . . . .	741
Chamon, Marco, Paolo Manasse, and Alessandro Prati. Can We Predict the Next Capital Account Crisis? . . . . .	270
Coe, David T., Arvind Subramanian, and Natalia T. Tamirisa. The Missing Globalization Puzzle: Evidence of the Declining Importance of Distance . . . . .	34
Cordella, Tito, and Hulya Ulku. Grants vs. Loans . . . . .	139
Danninger, Stephan, and Helge Berger. The Employment Effects of Labor and Product Market Deregulation and Their Implications for Structural Reform . . . . .	591
Estevão, Marcello. Labor Policies to Raise Employment . . . . .	113
Evans, Martin D.D., and Viktoria V. Hnatkovska. International Financial Integration and the Real Economy . . . . .	220
Gonzalez-Garcia, Jesus, and John Cady. Exchange Rate Volatility and Reserves Transparency . . . . .	741
Hamann, A. Javier, and Aleř Bulíř. Volatility of Development Aid: An Update . . . . .	727
Hnatkovska, Viktoria V., and Martin D.D. Evans. International Financial Integration and the Real Economy . . . . .	220
Imi, Atsushi. Escaping from the Resource Curse: Evidence from Botswana and the Rest of the World . . . . .	663
Ize, Alain. Spending Seigniorage: Do Central Banks Have a Governance Problem? . . . .	563
Juan-Ramón, V. Hugo, Adolfo Barajas, Emiliano Basco, and Carlos Quarracino. Banks During the Argentine Crisis: Were They All Hurt Equally? Did They All Behave Equally? . . . .	621
Klyuev, Vladimir, and Paul Mills. Is Housing Wealth an “ATM”? The Relationship between Household Wealth, Home Equity Withdrawal, and Saving Rates . . . . .	539
Kovanen, Arto. Price Variability Under Price Level Stability—A Study of Sierra Leone’s Price Dynamics Using Micro-Level Price Data . . . . .	701
Kumah, Francis Y., and John M. Matovu. Commodity Price Shocks and the Odds on Fiscal Performance: A Structural Vector Autoregression Approach . . . . .	91
Lusinyan, Lusine, and Leo Bonato. Work Absence in Europe . . . . .	475

Manasse, Paolo. Deficit Limits and Fiscal Rules for Dummies . . . . .	455
Manasse, Paolo, Marco Chamon, and Alessandro Prati. Can We Predict the Next Capital Account Crisis? . . . . .	270
Matovu, John M., and Francis Y. Kumah. Commodity Price Shocks and the Odds on Fiscal Performance: A Structural Vector Autoregression Approach . . . . .	91
Mills, Paul, and Vladimir Klyuev. Is Housing Wealth an “ATM”? The Relationship between Household Wealth, Home Equity Withdrawal, and Saving Rates . . . . .	539
Mourmouras, Alex, and Peter Rangazas. Foreign Aid Policy and Sources of Poverty: A Quantitative Framework . . . . .	59
Pescatori, Andrea, and Amadou N.R. Sy. Are Debt Crises Adequately Defined? . . . . .	306
Prati, Alessandro, Marco Chamon, and Paolo Manasse. Can We Predict the Next Capital Account Crisis? . . . . .	270
Quarracino, Carlos, Adolfo Barajas, Emiliano Basco, and V. Hugo Juan-Ramón. Banks During the Argentine Crisis: Were They All Hurt Equally? Did They All Behave Equally? . . . . .	621
Rangazas, Peter, and Alex Mourmouras. Foreign Aid Policy and Sources of Poverty: A Quantitative Framework . . . . .	59
Romalis, John, and Mary Amiti. Will the Doha Round Lead to Preference Erosion? . . . . .	338
Satyanath, Shanker, and Arvind Subramanian. The Political Economy of Nominal Macroeconomic Pathologies . . . . .	419
Silver, Mick. Core Inflation: Measurement and Statistical Issues in Choosing Among Alternative Measures . . . . .	163
Subramanian, Arvind, David T. Coe, and Natalia T. Tamirisa. The Missing Globalization Puzzle: Evidence of the Declining Importance of Distance . . . . .	34
Subramanian, Arvind, and Shanker Satyanath. The Political Economy of Nominal Macroeconomic Pathologies . . . . .	419
Sy, Amadou N.R., and Andrea Pescatori. Are Debt Crises Adequately Defined? . . . . .	306
Tamirisa, Natalia T., David T. Coe, and Arvind Subramanian. The Missing Globalization Puzzle: Evidence of the Declining Importance of Distance . . . . .	34
Timmerman, Allan. An Evaluation of the <i>World Economic Outlook</i> Forecasts . . . . .	1
Ulku, Hulya, and Tito Cordella. Grants vs. Loans . . . . .	139

## Titles

Are Debt Crises Adequately Defined? By Andrea Pescatori and Amadou N.R. Sy . . . . .	306
Banks During the Argentine Crisis: Were They All Hurt Equally? Did They All Behave Equally? By Adolfo Barajas, Emiliano Basco, V. Hugo Juan-Ramón, and Carlos Quarracino . . . . .	621
Can We Predict the Next Capital Account Crisis? By Marco Chamon, Paolo Manasse, and Alessandro Prati . . . . .	270
Commodity Price Shocks and the Odds on Fiscal Performance: A Structural Vector Autoregression Approach. By Francis Y. Kumah and John M. Matovu . . . . .	91
Core Inflation: Measurement and Statistical Issues in Choosing Among Alternative Measures. By Mick Silver . . . . .	163
Current Account Deficits in Rich Countries. By Olivier Blanchard . . . . .	191
Deficit Limits and Fiscal Rules for Dummies. By Paolo Manasse . . . . .	455
Escaping from the Resource Curse: Evidence from Botswana and the Rest of the World. By Atsushi Iimi . . . . .	663
The Employment Effects of Labor and Product Market Deregulation and Their Implications for Structural Reform. By Helge Berger and Stephan Danninger . . . . .	591
An Evaluation of the <i>World Economic Outlook</i> Forecasts. By Allan Timmerman . . . . .	1
Exchange Rate Volatility and Reserves Transparency. By John Cady and Jesus Gonzalez-Garcia . . . . .	741
Foreign Aid Policy and Sources of Poverty: A Quantitative Framework. By Alex Mourmouras and Peter Rangazas . . . . .	59
Grants vs. Loans. By Tito Cordella and Hulya Ulku . . . . .	139
International Financial Integration and the Real Economy. By Martin D.D. Evans and Viktoria V. Hnatkovska . . . . .	220
Is Housing Wealth an “ATM”? The Relationship between Household Wealth, Home Equity Withdrawal, and Saving Rates. By Vladimir Klyuev and Paul Mills . . . . .	539
Labor Policies to Raise Employment. By Marcello Estevão . . . . .	113
The Missing Globalization Puzzle: Evidence of the Declining Importance of Distance. By David T. Coe, Arvind Subramanian, and Natalia T. Tamirisa . . . . .	34

Money-Based vs. Exchange-Rate-Based Stabilization: Is There Room for Political Opportunism? By Ari Aisen . . . . .	385
The Political Economy of Nominal Macroeconomic Pathologies. By Shanker Satyanath and Arvind Subramanian . . . . .	419
Price Variability Under Price Level Stability—A Study of Sierra Leone’s Price Dynamics Using Micro-Level Price Data. By Arto Kovanen . . . . .	701
Spending Seigniorage: Do Central Banks Have a Governance Problem? By Alain Ize . .	563
Spending Seigniorage: Do Central Banks Have a Governance Problem? By Alain Ize . .	563
Volatility of Development Aid: An Update. By Aleš Bulíř and A. Javier Hamann . . . .	727
Will the Doha Round Lead to Preference Erosion? By Mary Amiti and John Romalis . . . . .	338

## Subjects

To facilitate electronic storage and retrieval of bibliographic data, *IMF Staff Papers* has adopted the subject classification scheme of the *Journal of Economic Literature* (Nashville, Tennessee).

<b>C</b>	<b>MATHEMATICAL AND QUANTITATIVE METHODS</b>	
<b>C2</b>	<b>Single Equation Models; Single Variables</b>	
<b>C23</b>	<b>Models with Panel Data</b>	
	Work Absence in Europe. By Lusine Lusinyan and Leo Bonato . . . . .	475
<b>C25</b>	<b>Discrete Regression and Qualitative Choice Models</b>	
	Money-Based vs. Exchange-Rate-Based Stabilization: Is There Room for Political Opportunism? By Ari Aisen . . . . .	385
<b>C3</b>	<b>Multiple or Simultaneous Equation Models</b>	
<b>C31</b>	<b>Cross-Sectional Models; Spatial Models; Treatment Effect Models</b>	
	Escaping from the Resource Curse: Evidence from Botswana and the Rest of the World. By Atsushi Iimi . . . . .	663
<b>C4</b>	<b>Econometric and Statistical Methods: Special Topics</b>	
<b>C43</b>	<b>Index Numbers and Aggregation</b>	
	Core Inflation: Measurement and Statistical Issues in Choosing Among Alternative Measures. By Mick Silver . . . . .	163
<b>C5</b>	<b>Econometric Modeling</b>	

<b>C50</b>	<b>General</b>	
		Commodity Price Shocks and the Odds on Fiscal Performance: A Structural Vector Autoregression Approach. By Francis Y. Kumah and John M. Matovu . . . . . 91
<b>C8</b>	<b>Data Collection and Data Estimation Methodology; Computer Programs</b>	
<b>C82</b>	<b>Methodology for Collecting, Estimating, and Organizing Macroeconomic Data</b>	
		Money-Based vs. Exchange-Rate-Based Stabilization: Is There Room for Political Opportunism? By Ari Aisen . . . . . 385
<b>D</b>	<b>MICROECONOMICS</b>	
<b>D2</b>	<b>Production and Organizations</b>	
		Labor Policies to Raise Employment. By Marcello Estevão . . . . . 113
<b>D5</b>	<b>General Equilibrium and Disequilibrium</b>	
<b>D52</b>	<b>Incomplete Markets</b>	
		International Financial Integration and the Real Economy. By Martin D.D. Evans and Viktoria V. Hnatkovska . . . . . 220
<b>E</b>	<b>MACROECONOMICS AND MONETARY ECONOMICS</b>	
<b>E1</b>	<b>General Aggregative Models</b>	
<b>E17</b>	<b>Forecasting and Simulation</b>	
		An Evaluation of the <i>World Economic Outlook</i> Forecasts. By Allan Timmerman . . . . . 1
<b>E2</b>	<b>Macroeconomics, Consumption, Saving, Production, Employment, and Investment</b>	
		Labor Policies to Raise Employment. By Marcello Estevão . . . . . 113
<b>E21</b>	<b>Consumption; Saving; Wealth</b>	
		Is Housing Wealth an “ATM”? The Relationship between Household Wealth, Home Equity Withdrawal, and Saving Rates. By Vladimir Klyuev and Paul Mills . . . 539
<b>E24</b>	<b>Employment; Unemployment; Wages; Intergenerational Income Distribution</b>	
		The Employment Effects of Labor and Product Market Deregulation and Their Implications for Structural Reform. By Helge Berger and Stephan Danninger . . . . . 591
<b>E3</b>	<b>Prices, Business Fluctuations, and Cycles</b>	
<b>E31</b>	<b>Price Level; Inflation; Deflation</b>	
		Core Inflation: Measurement and Statistical Issues in Choosing Among Alternative Measures. By Mick Silver . . . . . 163

	The Political Economy of Nominal Macroeconomic Pathologies. By Shanker Satyanath and Arvind Subramanian . . . . .	419
	Price Variability Under Price Level Stability—A Study of Sierra Leone’s Price Dynamics Using Micro-Level Price Data. By Arto Kovanen . . . . .	701
<b>E37</b>	<b>Forecasting and Simulation</b>	
	An Evaluation of the <i>World Economic Outlook</i> Forecasts. By Allan Timmerman . . .	1
<b>E5</b>	<b>Monetary Policy, Central Banking, and the Supply of Money and Credit</b>	
<b>E52</b>	<b>Monetary Policy</b>	
	Core Inflation: Measurement and Statistical Issues in Choosing Among Alternative Measures. By Mick Silver . . . . .	163
<b>E58</b>	<b>Central Banks and Their Policies</b>	
	Spending Seigniorage: Do Central Banks Have a Governance Problem? By Alain Ize . . . . .	563
<b>E6</b>	<b>Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook</b>	
<b>E61</b>	<b>Policy Objectives; Policy Designs and Consistency; Policy Coordination</b>	
	Deficit Limits and Fiscal Rules for Dummies. By Paolo Manasse . . . . .	455
	Foreign Aid Policy and Sources of Poverty: A Quantitative Framework. By Alex Mourmouras and Peter Rangazas . . . . .	59
	The Political Economy of Nominal Macroeconomic Pathologies. By Shanker Satyanath and Arvind Subramanian . . . . .	419
<b>E62</b>	<b>Fiscal Policy</b>	
	Commodity Price Shocks and the Odds on Fiscal Performance: A Structural Vector Autoregression Approach. By Francis Y. Kumah and John M. Matovu . . . . .	91
	Current Account Deficits in Rich Countries. By Olivier Blanchard . . . . .	191
	Deficit Limits and Fiscal Rules for Dummies. By Paolo Manasse . . . . .	455
<b>E63</b>	<b>Comparative or Joint Analysis of Fiscal and Monetary Policy; Stabilization</b>	
	Deficit Limits and Fiscal Rules for Dummies. By Paolo Manasse . . . . .	455
<b>E65</b>	<b>Studies of Particular Policy Episodes</b>	
	Money-Based vs. Exchange-Rate-Based Stabilization: Is There Room for Political Opportunism? By Ari Aisen . . . . .	385

<b>E66</b>	<b>General Outlook and Conditions</b>	
	Commodity Price Shocks and the Odds on Fiscal Performance: A Structural Vector Autoregression Approach. By Francis Y. Kumah and John M. Matovu . . . . .	91
<b>F</b>	<b>INTERNATIONAL ECONOMICS</b>	
<b>F0</b>	<b>General</b>	
<b>F02</b>	<b>International Economic Order</b>	
	Can We Predict the Next Capital Account Crisis? By Marco Chamon, Paolo Manasse, and Alessandro Prati . . . . .	270
<b>F1</b>	<b>Trade</b>	
<b>F10</b>	<b>General</b>	
	The Missing Globalization Puzzle: Evidence of the Declining Importance of Distance. By David T. Coe, Arvind Subramanian, and Natalia Tamirisa . . . . .	34
<b>F13</b>	<b>Trade Policy; International Trade Organizations</b>	
	Will the Doha Round Lead to Preference Erosion? By Mary Amiti and John Romalis . . . . .	338
<b>F15</b>	<b>Economic Integration</b>	
	The Missing Globalization Puzzle: Evidence of the Declining Importance of Distance. By David T. Coe, Arvind Subramanian, and Natalia Tamirisa . . . . .	34
<b>F17</b>	<b>Trade Forecasting and Simulation</b>	
	An Evaluation of the <i>World Economic Outlook</i> Forecasts. By Allan Timmerman . . . . .	1
	Will the Doha Round Lead to Preference Erosion? By Mary Amiti and John Romalis . . . . .	338
<b>F3</b>	<b>International Finance</b>	
	Are Debt Crises Adequately Defined? By Andrea Pescatori and Amadou N.R. Sy. .	306
<b>F30</b>	<b>General</b>	
	Banks During the Argentine Crisis: Were They All Hurt Equally? Did They All Behave Equally? By Adolfo Barajas, Emiliano Basco, V. Hugo Juan-Ramón, and Carlos Quarracino . . . . .	621
<b>F31</b>	<b>Foreign Exchange</b>	
	Can We Predict the Next Capital Account Crisis? By Marco Chamon, Paolo Manasse, and Alessandro Prati . . . . .	270
	Exchange Rate Volatility and Reserves Transparency. By John Cady and Jesus Gonzalez-Garcia . . . . .	741



<b>F32</b>	<b>Current Account Adjustment; Short-Term Capital Movements</b>	
	Can We Predict the Next Capital Account Crisis? By Marco Chamon, Paolo Manasse, and Alessandro Prati . . . . .	270
<b>F33</b>	<b>International Monetary Arrangements and Institutions</b>	
	Can We Predict the Next Capital Account Crisis? By Marco Chamon, Paolo Manasse, and Alessandro Prati . . . . .	270
	Exchange Rate Volatility and Reserves Transparency. By John Cady and Jesus Gonzalez-Garcia . . . . .	741
	Foreign Aid Policy and Sources of Poverty: A Quantitative Framework. By Alex Mourmouras and Peter Rangazas . . . . .	59
<b>F34</b>	<b>International Lending and Debt Problems</b>	
	Can We Predict the Next Capital Account Crisis? By Marco Chamon, Paolo Manasse, and Alessandro Prati . . . . .	270
	Foreign Aid Policy and Sources of Poverty: A Quantitative Framework. By Alex Mourmouras and Peter Rangazas . . . . .	59
<b>F35</b>	<b>Foreign Aid</b>	
	Grants vs. Loans. By Tito Cordella and Hulya Ulku . . . . .	139
	Volatility of Development Aid: An Update. By Aleš Bulíř and A. Javier Hamann . . . . .	727
<b>F36</b>	<b>Financial Aspects of Economic Integration</b>	
	International Financial Integration and the Real Economy. By Martin D.D. Evans and Viktoria V. Hnatkovska . . . . .	220
<b>F4</b>	<b>Macroeconomic Aspects of International Trade and Finance</b>	
<b>F40</b>	<b>General</b>	
	Current Account Deficits in Rich Countries. By Olivier Blanchard . . . . .	191
<b>F41</b>	<b>Open Economy Macroeconomics</b>	
	Banks During the Argentine Crisis: Were They All Hurt Equally? Did They All Behave Equally? By Adolfo Barajas, Emiliano Basco, V. Hugo Juan-Ramón, and Carlos Quarracino . . . . .	621
	Money-Based vs. Exchange-Rate-Based Stabilization: Is There Room for Political Opportunism? By Ari Aisen . . . . .	385
<b>F47</b>	<b>Forecasting and Simulation</b>	
	An Evaluation of the <i>World Economic Outlook</i> Forecasts. By Allan Timmerman . . . . .	1

<b>G</b>	<b>FINANCIAL ECONOMICS</b>	
<b>G1</b>	<b>General Financial Markets</b>	
<b>G11</b>	<b>Portfolio Choice; Investment Decisions</b>	
	International Financial Integration and the Real Economy. By Martin D.D. Evans and Viktoria V. Hnatkovska . . . . .	220
<b>G14</b>	<b>Information and Market Efficiency; Event Studies</b>	
	Banks During the Argentine Crisis: Were They All Hurt Equally? Did They All Behave Equally? By Adolfo Barajas, Emiliano Basco, V. Hugo Juan-Ramón, and Carlos Quarracino . . . . .	621
	Exchange Rate Volatility and Reserves Transparency. By John Cady and Jesus Gonzalez-Garcia . . . . .	741
<b>G15</b>	<b>International Financial Markets</b>	
	Are Debt Crises Adequately Defined? By Andrea Pescatori and Amadou N.R. Sy. . . . .	306
<b>G2</b>	<b>Financial Institutions and Services</b>	
<b>G20</b>	<b>General</b>	
	Are Debt Crises Adequately Defined? By Andrea Pescatori and Amadou N.R. Sy. . . . .	306
<b>G21</b>	<b>Banks; Other Depository Institutions; Micro Finance Institutions; Mortgages</b>	
	Banks During the Argentine Crisis: Were They All Hurt Equally? Did They All Behave Equally? By Adolfo Barajas, Emiliano Basco, V. Hugo Juan-Ramón, and Carlos Quarracino . . . . .	621
	Is Housing Wealth an “ATM”? The Relationship between Household Wealth, Home Equity Withdrawal, and Saving Rates. By Vladimir Klyuev and Paul Mills . . . .	539
	Spending Seigniorage: Do Central Banks Have a Governance Problem? By Alain Ize . . . . .	563
<b>H</b>	<b>PUBLIC ECONOMICS</b>	
<b>H1</b>	<b>Structure and Scope of Government</b>	
<b>H11</b>	<b>Structure, Scope, and Performance of Government</b>	
	Spending Seigniorage: Do Central Banks Have a Governance Problem? By Alain Ize . . . . .	563
<b>H6</b>	<b>National Budget, Deficit, and Debt</b>	
<b>H63</b>	<b>Debt; Debt Management</b>	
	Grants vs. Loans. By Tito Cordella and Hulya Ulku . . . . .	139

<b>I</b>	<b>HEALTH, EDUCATION, AND WELFARE</b>	
<b>I1</b>	<b>Health</b>	
<b>I18</b>	<b>Government Policy; Regulation; Public Health</b>	
	Work Absence in Europe. By Lusine Lusinyan and Leo Bonato . . . . .	475
<b>I3</b>	<b>Welfare and Poverty</b>	
<b>I38</b>	<b>Government Policy; Provision and Effects of Welfare Programs</b>	
	Work Absence in Europe. By Lusine Lusinyan and Leo Bonato . . . . .	475
<b>J</b>	<b>LABOR AND DEMOGRAPHIC ECONOMICS</b>	
<b>J2</b>	<b>Demand and Supply of Labor</b>	
<b>J22</b>	<b>Time Allocation and Labor Supply</b>	
	Work Absence in Europe. By Lusine Lusinyan and Leo Bonato . . . . .	475
<b>J23</b>	<b>Labor Demand</b>	
	Labor Policies to Raise Employment. By Marcello Estevão . . . . .	113
<b>J5</b>	<b>Labor–Management Relations, Trade Unions, and Collective Bargaining</b>	
<b>J50</b>	<b>General</b>	
	The Employment Effects of Labor and Product Market Deregulation and Their Implications for Structural Reform. By Helge Berger and Stephan Danninger . . . . .	591
<b>L</b>	<b>INDUSTRIAL ORGANIZATION</b>	
<b>L5</b>	<b>Regulation and Industrial Policy</b>	
<b>L51</b>	<b>Economics of Regulation</b>	
	The Employment Effects of Labor and Product Market Deregulation and Their Implications for Structural Reform. By Helge Berger and Stephan Danninger . . . . .	591
<b>O</b>	<b>ECONOMIC DEVELOPMENT, TECHNOLOGICAL CHANGE, AND GROWTH</b>	
<b>O1</b>	<b>Economic Development</b>	
<b>O13</b>	<b>Agriculture; Natural Resources; Energy; Environment; Other Primary Products</b>	
	Escaping from the Resource Curse: Evidence from Botswana and the Rest of the World. By Atsushi Iimi . . . . .	741

<b>O17</b>	<b>Formal and Informal Sectors; Shadow Economy; Institutional Arrangements</b>	
	The Political Economy of Nominal Macroeconomic Pathologies. By Shanker Satyanath and Arvind Subramanian . . . . .	419
<b>O19</b>	<b>International Linkages to Development; Role of International Organizations</b>	
	Volatility of Development Aid: An Update. By Aleš Bulíř and A. Javier Hamann . . . . .	727
<b>O2</b>	<b>Development Planning and Policy</b>	
<b>O21</b>	<b>Planning Models; Planning Policy</b>	
	Escaping from the Resource Curse: Evidence from Botswana and the Rest of the World. By Atsushi Iimi . . . . .	741
<b>O4</b>	<b>Economic Growth and Aggregate Productivity</b>	
<b>O40</b>	<b>General</b>	
	Grants vs. Loans. By Tito Cordella and Hulya Ulku . . . . .	139
<b>P</b>	<b>ECONOMIC SYSTEMS</b>	
<b>P1</b>	<b>Capitalist Systems</b>	
<b>P16</b>	<b>Political Economy</b>	
	Money-Based vs. Exchange-Rate-Based Stabilization: Is There Room for Political Opportunism? By Ari Aisen . . . . .	385
<b>Q</b>	<b>AGRICULTURAL AND NATURAL RESOURCE ECONOMICS; ENVIRONMENTAL AND ECOLOGICAL ECONOMICS</b>	
<b>Q3</b>	<b>Nonrenewable Resources and Conservation</b>	
<b>Q32</b>	<b>Exhaustible Resources and Economic Development</b>	
	Escaping from the Resource Curse: Evidence from Botswana and the Rest of the World. By Atsushi Iimi . . . . .	663