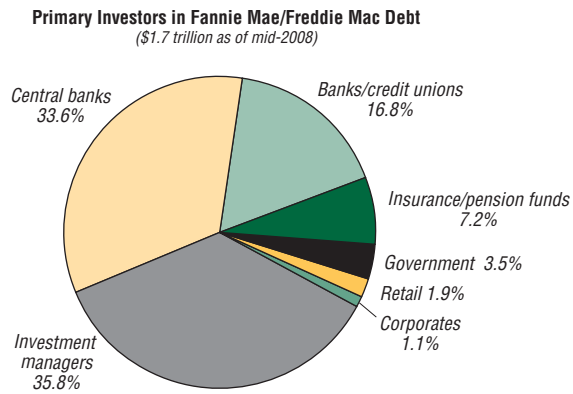
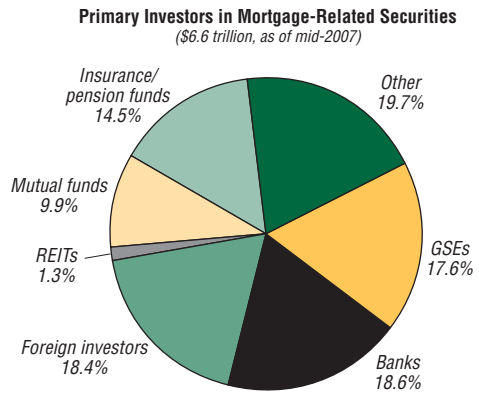
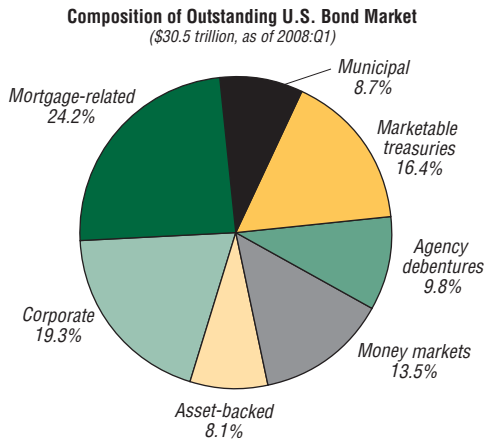


U.S. Bond Market
(In percent)



Sources: Bloomberg L.P.; Fannie Mae; Freddie Mac; Inside MBS & ABS; Securities Industry and Financial Markets Association; U.S. Treasury; Federal Reserve; Thomson Financial.