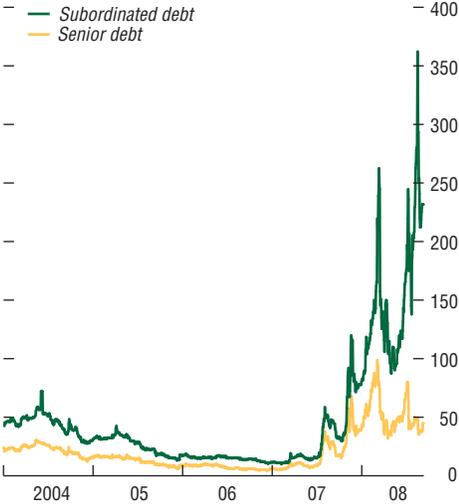


Credit Default Swap Spreads on Government Sponsored Enterprise Debt

(In basis points, five-year tenors)



Source: Datastream.