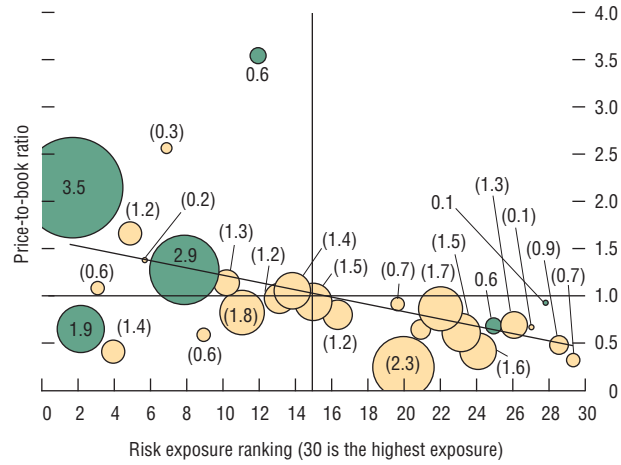


Figure 1.19. U.S. Banks' Price-to-Book Ratios and Risk Exposures



Sources: SNL Financial; and IMF staff estimates.

Note: Represents the top 30 publicly-traded U.S. banks and thrifts by assets. The size of the circles represents a bank's percentage point deviation from an 8.9 percent Tier 1 regulatory capital ratio. Yellow circles represent negative deviations; green circles represent positive deviations. The risk exposure is a composite ranking of a firm's exposure to real estate loans, to regions that have experienced the largest declines in home prices, and that have the largest share of nonperforming assets.