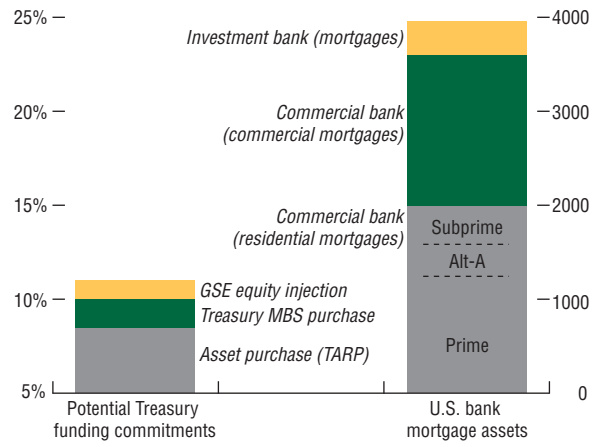


Figure 1.32. Potential U.S. Commitments and Mortgage Markets

(In percent of GDP; and billions of U.S. dollars)



Sources: Federal Reserve, *Flow of Funds*; JPMorgan Chase & Co.; and IMF staff estimates.

Note: GSE = government-sponsored enterprise; MBS = mortgage-backed security; TARP = Troubled Asset Relief Program.