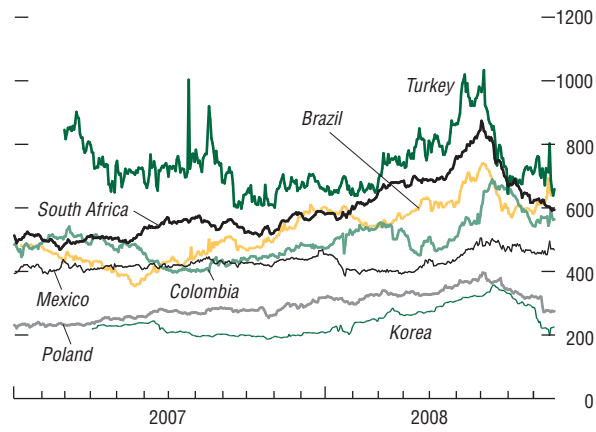


**Figure 1.39. Break-Even Inflation Rates**

(In basis points)



Sources: Barclays Capital; Bloomberg L.P.; and IMF staff estimates.