Figure 1.41. Global Financial Stability Map: Monetary and Financial Conditions

G-7 Real Short-Term Interest Rate
(GDP-weighted average, in percent)

G-3 Excess Household and Corporate Liquidity
(In percent)

Composite Goldman Sachs Global Financial Conditions Index (January 1991 = 100)

Custodial Reserve Holdings at the Federal Reserve Bank of New York
(In percent, 12-month growth)

G-3 Bank Lending Conditions
(Net percentage of domestic respondents tightening standards for loans)

Sources: Bloomberg L.P.; Goldman Sachs; OECD; lending surveys by Bank of Japan, European Central Bank, and Federal Reserve Board for households and corporates; and IMF staff estimates.

Note: Dashed lines are period averages. Vertical lines represent data as of the April 2008 GFSR.

1 Only G-3 subindicators are shown.

2 A GDP-weighted average of China, euro area, Japan, and the United States. Each country index represents a weighted average of variables, including interest rates, credit spreads, exchange rates, and financial wealth.