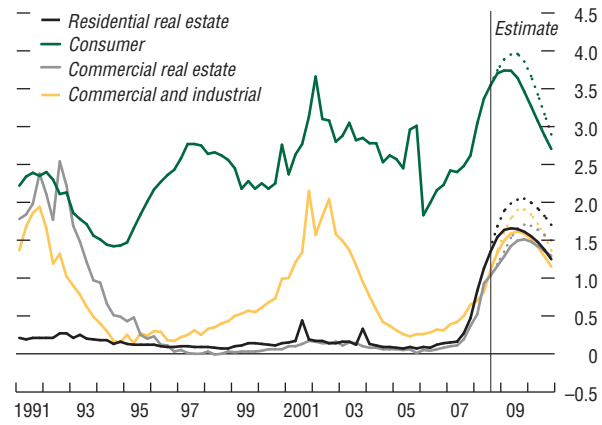


Figure 1.6. U.S. Loan Charge-Off Rates
(In percent of loans outstanding; annualized rate)



Sources: Federal Reserve; and IMF staff estimates.
Note: Dotted lines are stress case estimates.