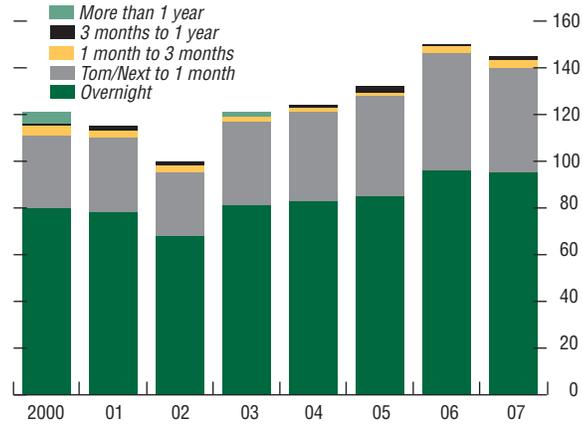


### Figure 2.1. Unsecured European Bank Borrowing Volumes

(In euros; indexed to 2002:Q2 = 100)



Source: European Central Bank.

Note: Tom/Next is a transaction for settlement tomorrow and maturity the next day.