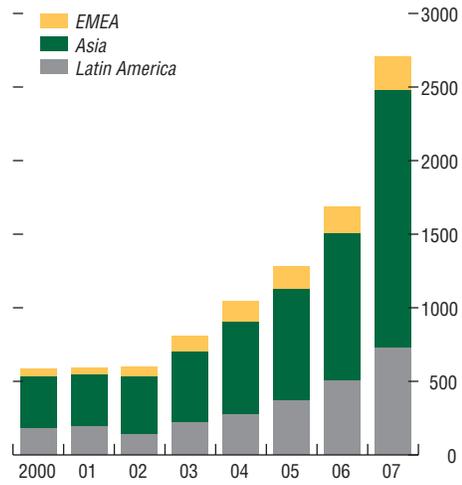


Emerging Market Economies: Total Assets Under Management of Mutual Funds

(In billions of U.S. dollars)



Source: Investment Company Institute.

Note: EMEA = Emerging Europe, Middle East, and Africa.