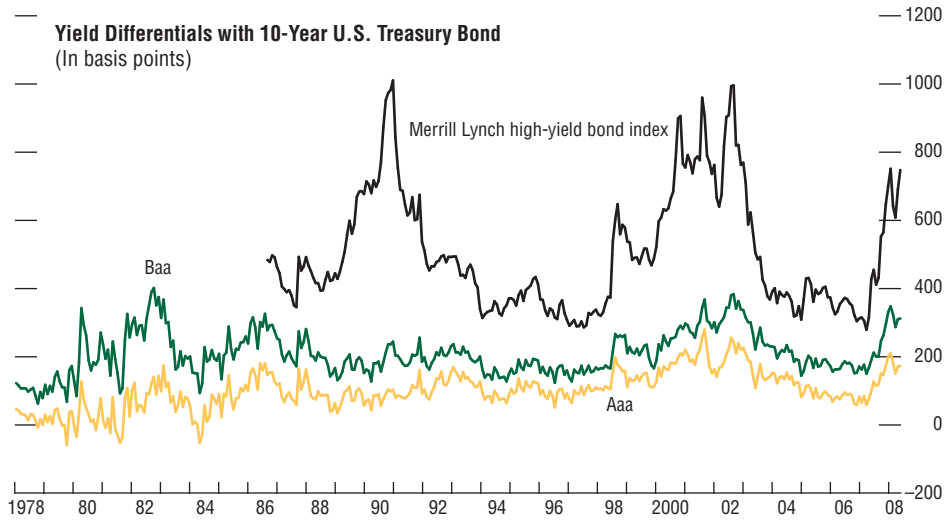
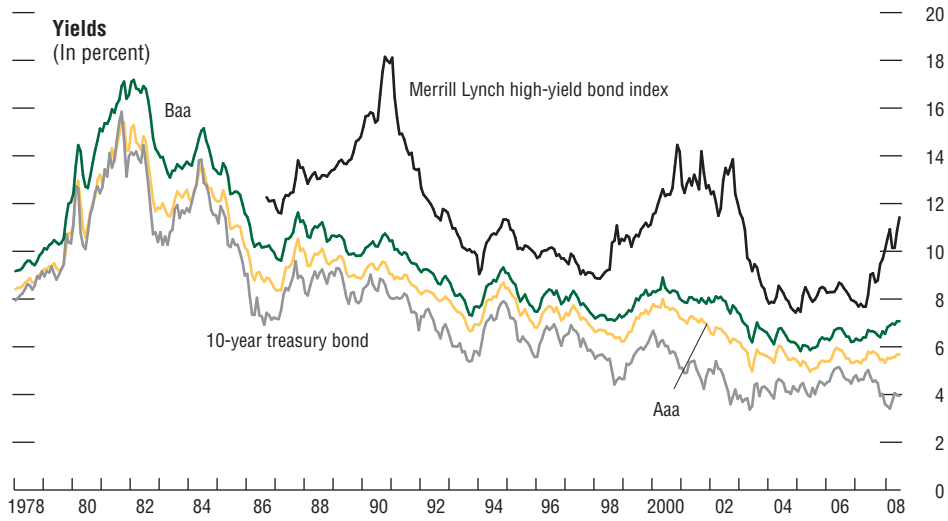


Figure 3. United States: Yields on Corporate and Treasury Bonds
(Monthly data)



Sources: Bloomberg L.P.; and Merrill Lynch.