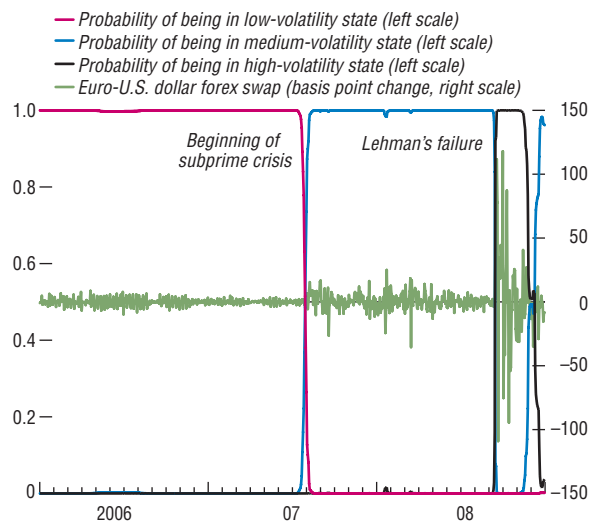


Figure 3.12. Euro-Dollar Forex Swap



Sources: Bloomberg, L.P.; JPMorgan Chase & Co.; and IMF staff estimates.