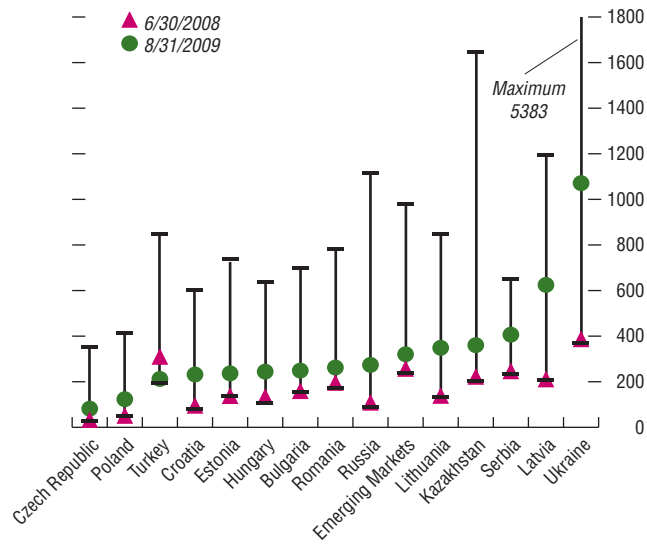


**Figure 1.20. Emerging Europe Credit Default Swap Spreads, June 30, 2008 to August 31, 2009**

(In basis points)



Sources: Bloomberg L.P.; and IMF staff estimates.  
 Note: Vertical lines represent the high/low range for the period.