Figure 1.29. Growth of Nonfinancial Sector Debt: History and Projected Borrowing Needs
(In percent)

Source: IMF staff estimates.

Note: Data for 2002–07 represent average annual totals while 2009 and 2010 are projected borrowing needs. Total growth is broken down into private and sovereign contributions.1There was no reliable fit for corporate credit demand in the United Kingdom, so the U.S. model was used as a proxy.