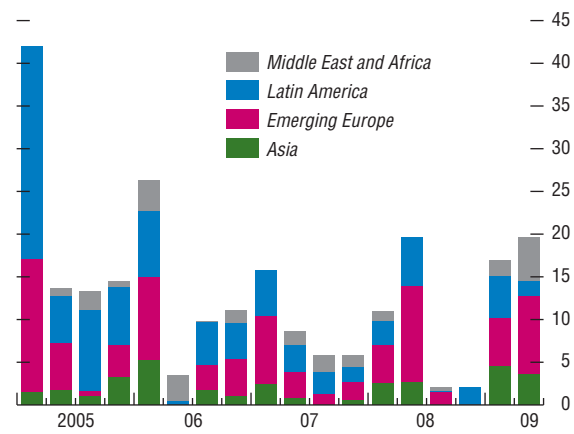


**Figure 1.33. Emerging Market Sovereign Issuance in International Capital Markets**  
*(In billions of U.S. dollars)*



Source: Dealogic.