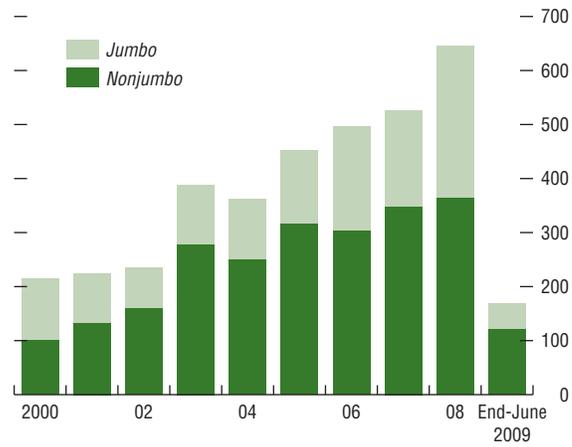


Figure 2.9. Global Covered Bond Issuance
(In billions of euros)



Sources: European Covered Bond Council; European Securitization Forum; Barclays Capital; Société Générale; and Dealogic.