Figure 14. United States: Asset-Backed Securities

ABS Spread\(^1\) (In basis points)

Total Amount Outstanding (In billions of U.S. dollars)

- Automobile
- Credit card
- Home equity
- Student loan
- CBO/CDO\(^2\)
- Other

Sources: Merrill Lynch; Datastream; and the Securities Industry and Financial Markets Association.

\(^1\)Merrill Lynch AAA Asset-Backed Master Index (fixed rate) option-adjusted spread.

\(^2\)Collateralized bond/debt obligations; from 2007 onward, CBO/CDO amount outstanding is included in Other.