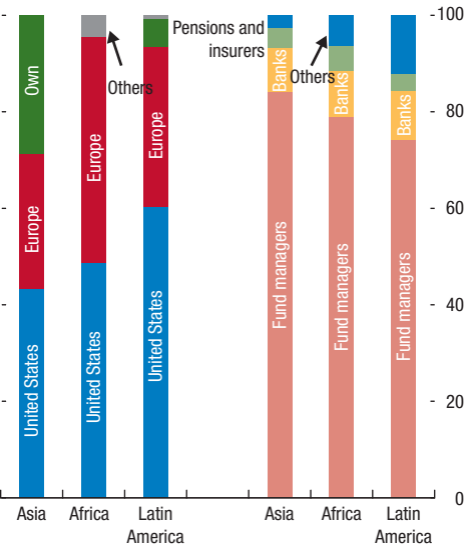


**Figure 1.2.2. Investor Base by Region and Type**  
(Percent)



Source: Based on lead-managers information.

Note: Weighted average for deals by Bolivia, Guatemala, Honduras, Mongolia, Nigeria, Paraguay, and Zambia.