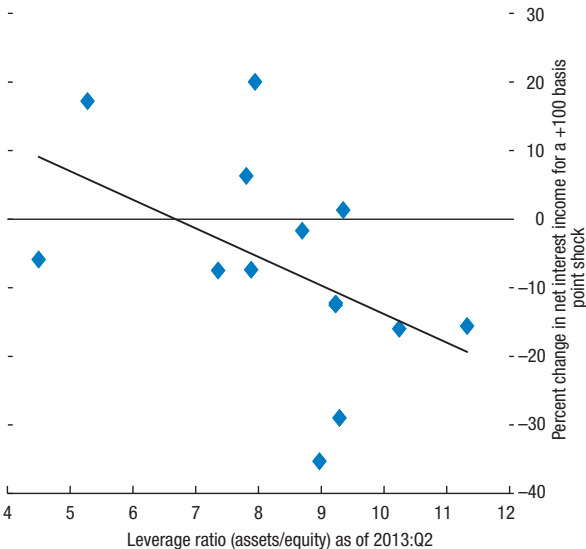


Figure 1.14. Leveraged Mortgage Real Estate Investment Trusts Are More Vulnerable to Interest Rate Increases



Sources: Bloomberg, L.P.; and IMF staff estimates.