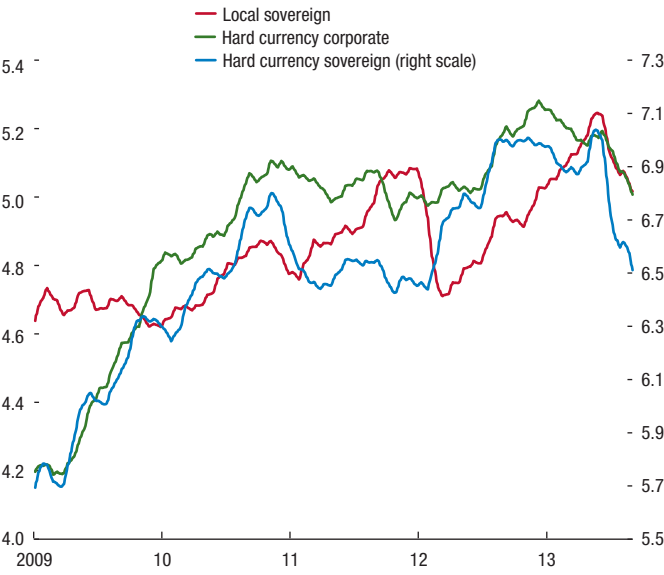


Figure 1.19. Duration of Emerging Market Fixed-Income Indices

(Years; 30-day moving average)



Source: Bank of America Merrill Lynch.