1. Fully Loaded Basel III Tier 1 Ratios in Relation to an 11 Percent Benchmark

- May not meet by 2018 without further adjustments: 4%
- Already met: 52%
- Should meet by 2018: 44%

2. Tangible Leverage Ratios in Relation to a 4 Percent Benchmark

- May not meet by 2018 without further adjustments: 4%
- Already met: 70%
- Should meet by 2018: 27%

Sources: Bloomberg, L.P.; company reports; and IMF staff estimates.

Note: For the categories “Should meet by 2018” and “May not meet by 2018 without further adjustments,” the test is to allow banks to reach the target by retaining all of their net income (but without reducing their risk-weighted assets or raising new equity), where future average annual income is based on consensus analysts’ forecasts. See Figures 1.54 and 1.55 for details of the estimated Basel III and tangible leverage ratios. Totals may not equal 100 percent due to rounding.