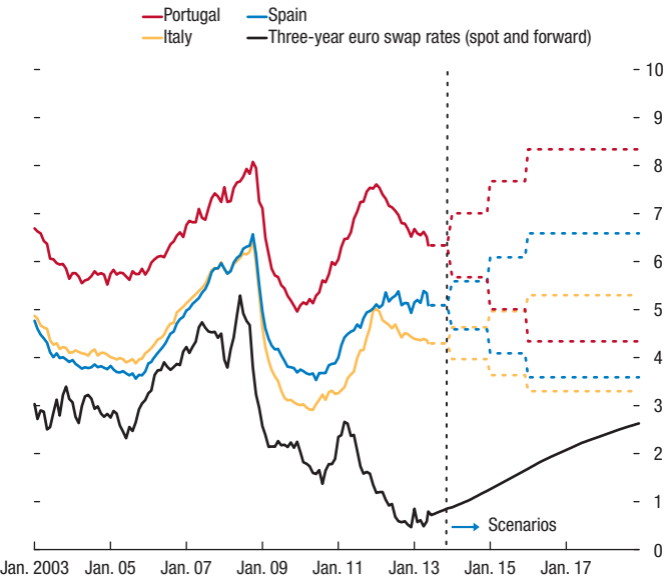


**Figure 1.64. Bank Lending Rates to Small and Medium Enterprises**  
(Percent)



Sources: Haver Analytics; and IMF staff estimates.