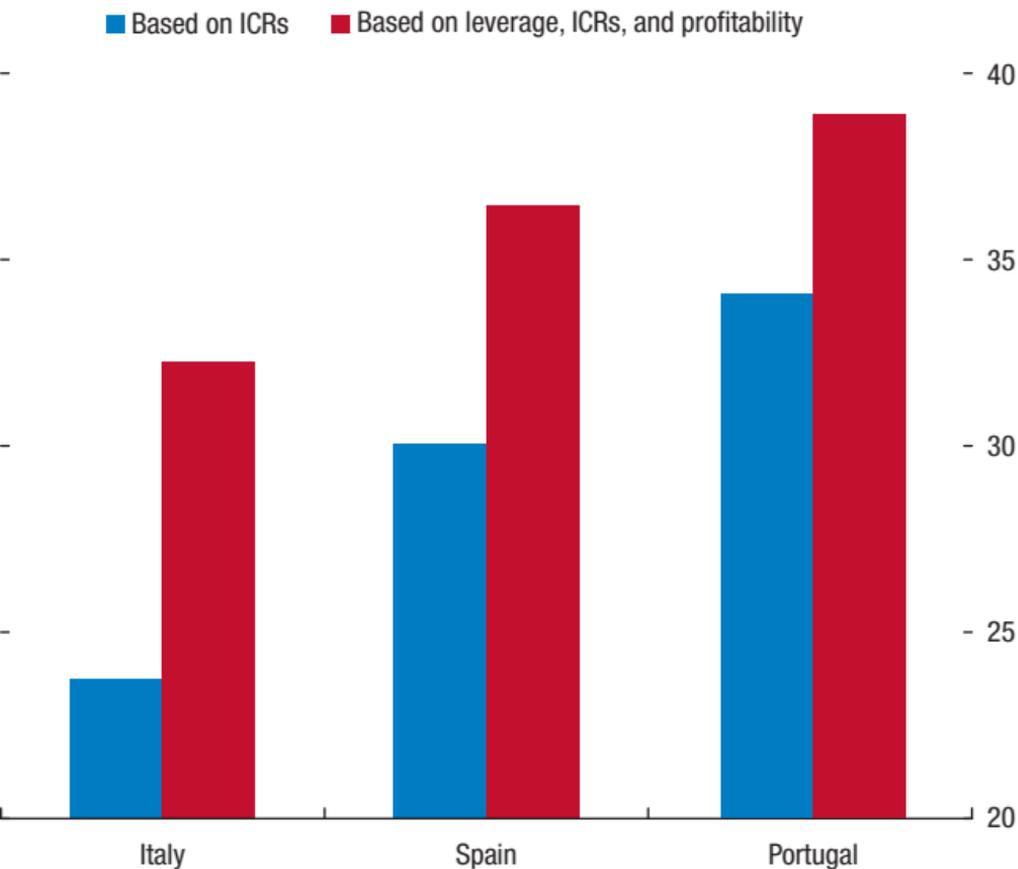


Figure 1.66. Probabilities of Default in the Corporate Sector
(Percent as of 2011; over the next two years)



Sources: Amadeus database; and IMF staff estimates.

Note: ICR = interest coverage ratio.