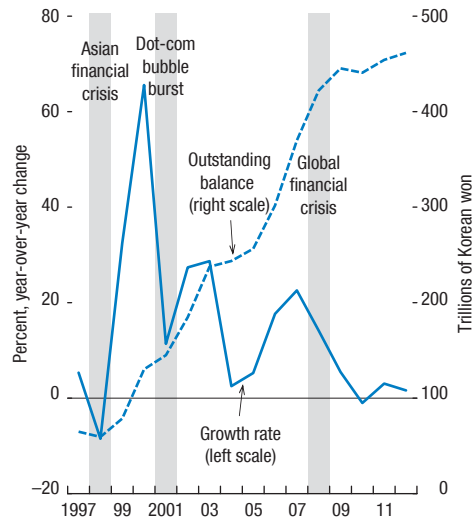


**Figure 2.4.1. Outstanding Balance and Growth of SME Loans**



Sources: Financial Supervisory Services; and IMF staff calculations.  
 Note: SME = small and medium enterprise.