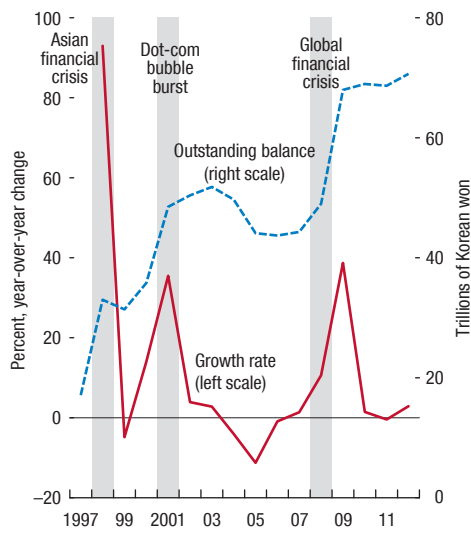


Figure 2.4.3. Outstanding Balance and Growth of Credit Guarantees for SME Loans



Sources: Korea Technology Credit Guarantee Fund (KOTEC); Korea Credit Guarantee Fund (KODIT); Korean Federation of Credit Guarantee Foundations (KOREG); and IMF staff calculations.
 Note: SME = small and medium enterprise.