**Figure 3.1.1. Breakdown of Bank Liabilities**

**By Investor Type**
- Customer deposits
  - Stable deposits, including insured deposits
  - Less stable deposits, including uninsured, FX, Internet, HNW individual deposits

**Wholesale funding**
- Short term (ST)
  - Unsecured: interbank deposits, CP, CD
  - Secured: repo (including CB, swap, ABCP)
- Long term (LT)
  - Unsecured: senior unsecured bonds
  - Secured: covered bonds, ABS, MBS

**Regulatory capital (retail/wholesale)**
- Subordinated debt, including preferred shares, CoCo, perpetual bonds
  - Common equity

**By Instrument**
- Secured debt
  - ST: repo, swap, ABCP
  - LT: covered bonds, MBS

- Deposits
  - ST: interbank deposits, CP, CD
  - LT: unsecured bonds

- Senior unsecured debt
  - ST: repo, swap, ABCP
  - LT: covered bonds, ABS, MBS

**By Priority**
- Junior debt
- Equity

Source: IMF staff.

Note: ABCP = asset-backed commercial paper; ABS = asset-backed securities; CB = central bank; CD = certificate of deposit; CoCo = contingent convertible; CP = commercial paper; FX = foreign exchange; HNW = high net worth; LT = long term; MBS = mortgage-backed security; ST = short term. The example presented here is for an economy without deposit preference.