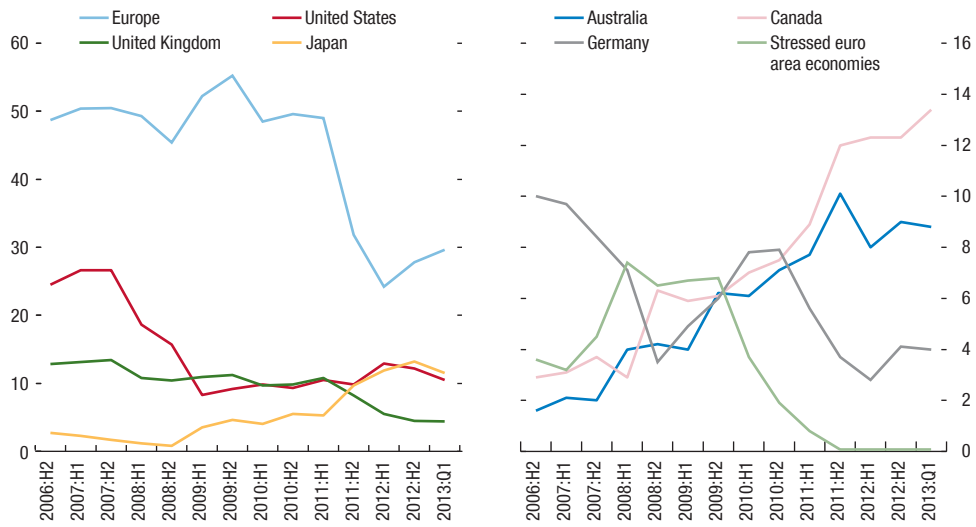


Figure 3.3.3. U.S. Money Market Fund Exposure to European and Other Banks
(Percent of total)



Sources: Fitch Ratings; and IMF staff estimates.
 Note: Stressed euro area economies include Ireland, Italy, Portugal, and Spain. H = half year; Q = quarter.