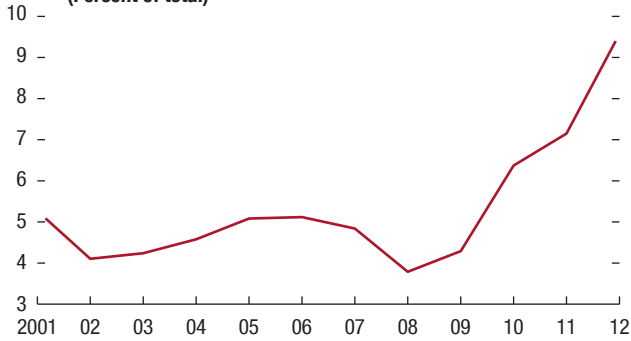


Figure 1.24. Evolution and Concentration of Asset Allocation to Emerging Markets

Portfolio allocations from developed markets to emerging market bonds have risen...

1. Advanced Economy Bond Allocations to Emerging Markets (Percent of total)

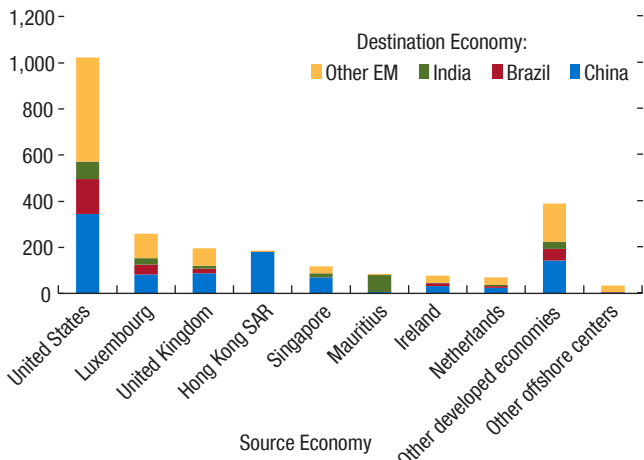


...as have allocations to emerging market equities.

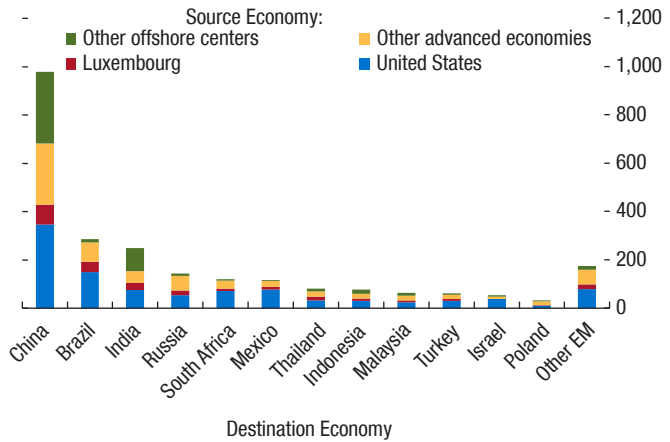
2. Advanced Economy Equity Allocations to Emerging Markets (Percent of total)



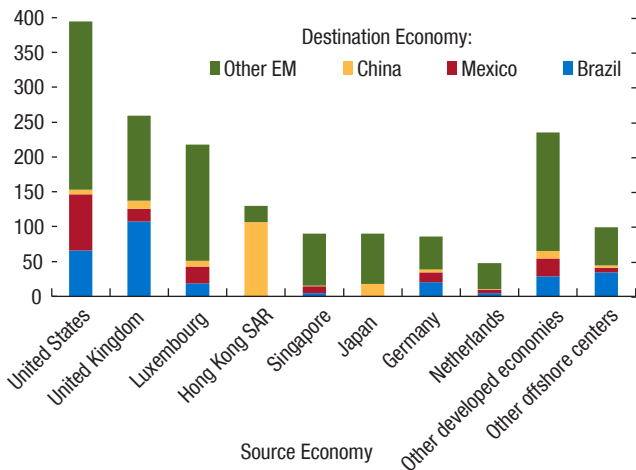
3. Equity Allocations of Advanced Economies to Emerging Market Economies by Source Advanced Economy, 2012 (Billions of U.S. dollars)



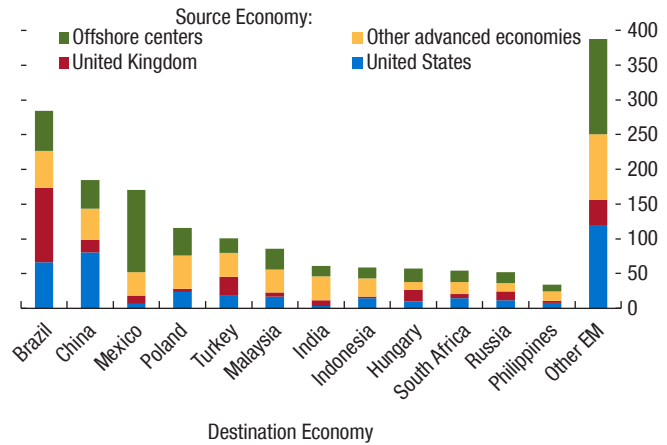
4. Equity Allocations of Advanced Economies to Emerging Market Economies by Receiving Emerging Market Economy, 2012 (Billions of U.S. dollars)



5. Bond Allocations of Advanced Economies to Emerging Market Economies by Source Advanced Economy, 2012 (Billions of U.S. dollars)



6. Bond Allocations of Advanced Economies to Emerging Market Economies by Receiving Emerging Market Economy, 2012 (Billions of U.S. dollars)



Sources: IMF, Coordinated Portfolio Investment Survey; and IMF staff calculations.

Note: In 2012, advanced economies held \$2.4 trillion of emerging market equities and \$1.6 trillion of emerging market bonds. Portfolio stocks include revaluation effects.