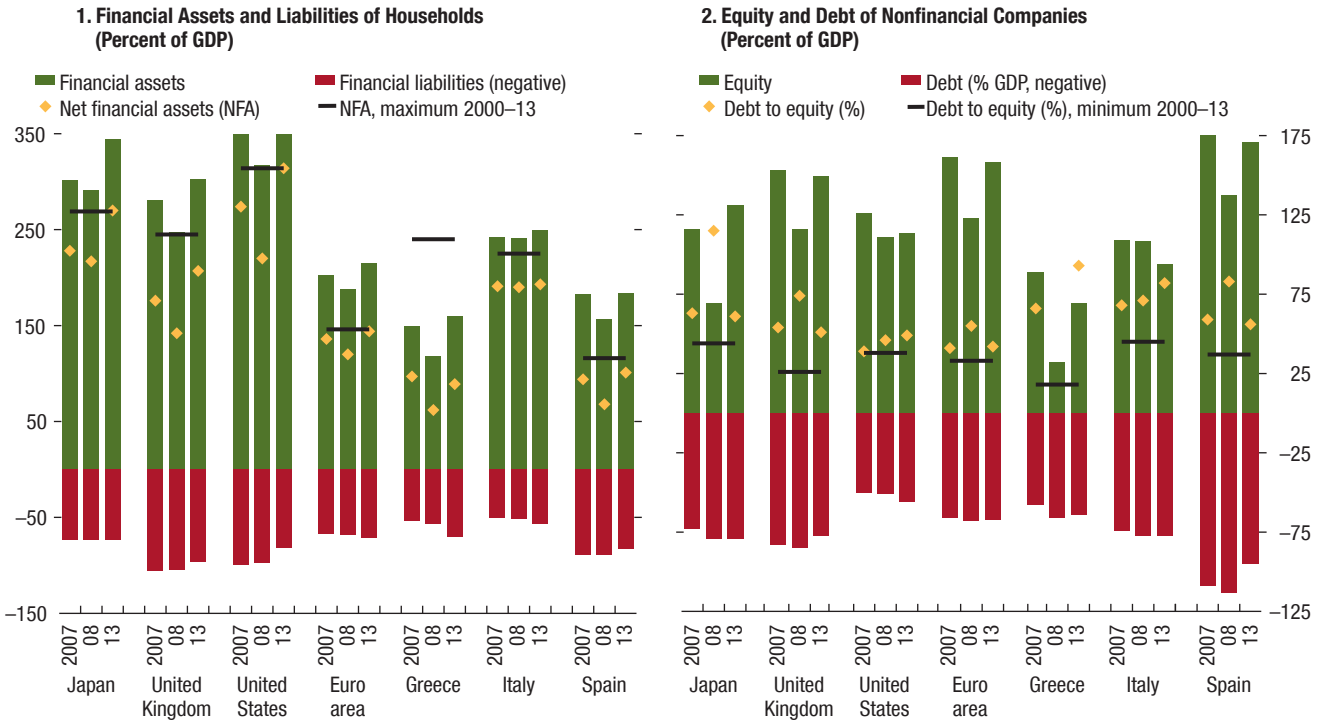


**Figure 1.7. Indebtedness and Leverage in Selected Advanced Economies**



Sources: National statistics; Haver Analytics; IMF World Economic Outlook database; and IMF staff estimates.  
Note: Last quarter scaled by GDP in year.

Sources: European Central Bank; national statistics; Haver Analytics; IMF World Economic Outlook database; and IMF staff estimates.  
Note: Debt calculations include an adjustment for estimated intercompany loans, where necessary. Credit market debt over net worth (market value) for United States.