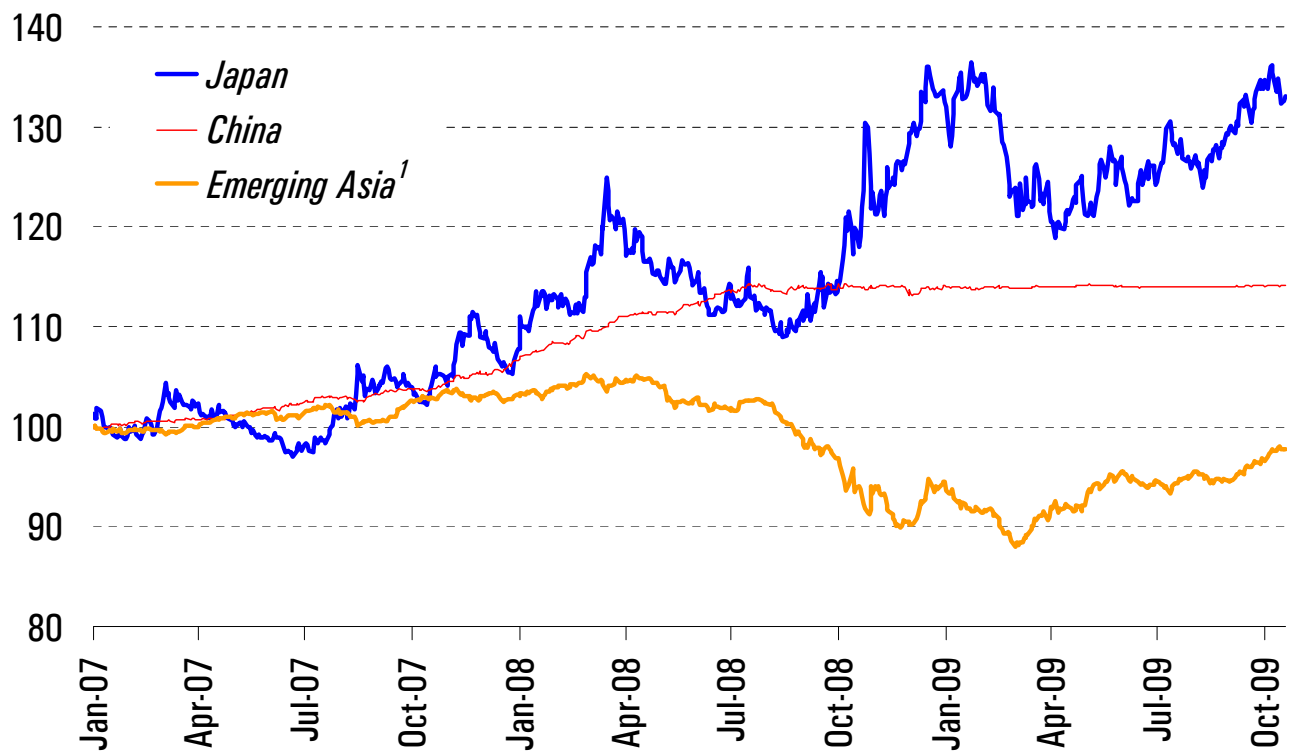


Figure 1.21. Asia: Nominal Exchange Rate against U.S. Dollar

(January 2007 = 100; higher values represent appreciation)



Sources: Bloomberg LP; and IMF staff calculations.

¹ Trade-weighted average.