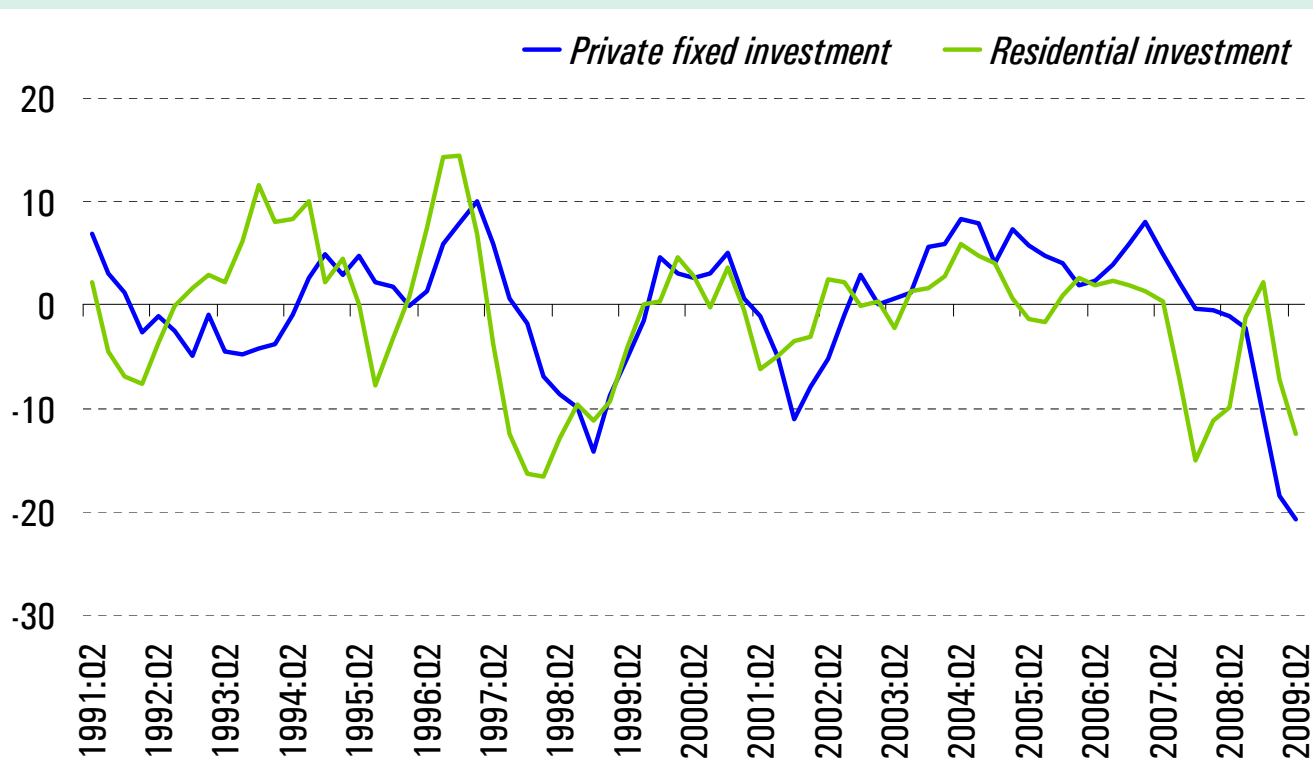


Figure 1.31. Japan and NIEs: Real Private Capital Formation¹
(Year-on-year percent change)



Sources: CEIC Data Company Ltd.; and IMF staff calculations.

¹ Excludes Singapore.