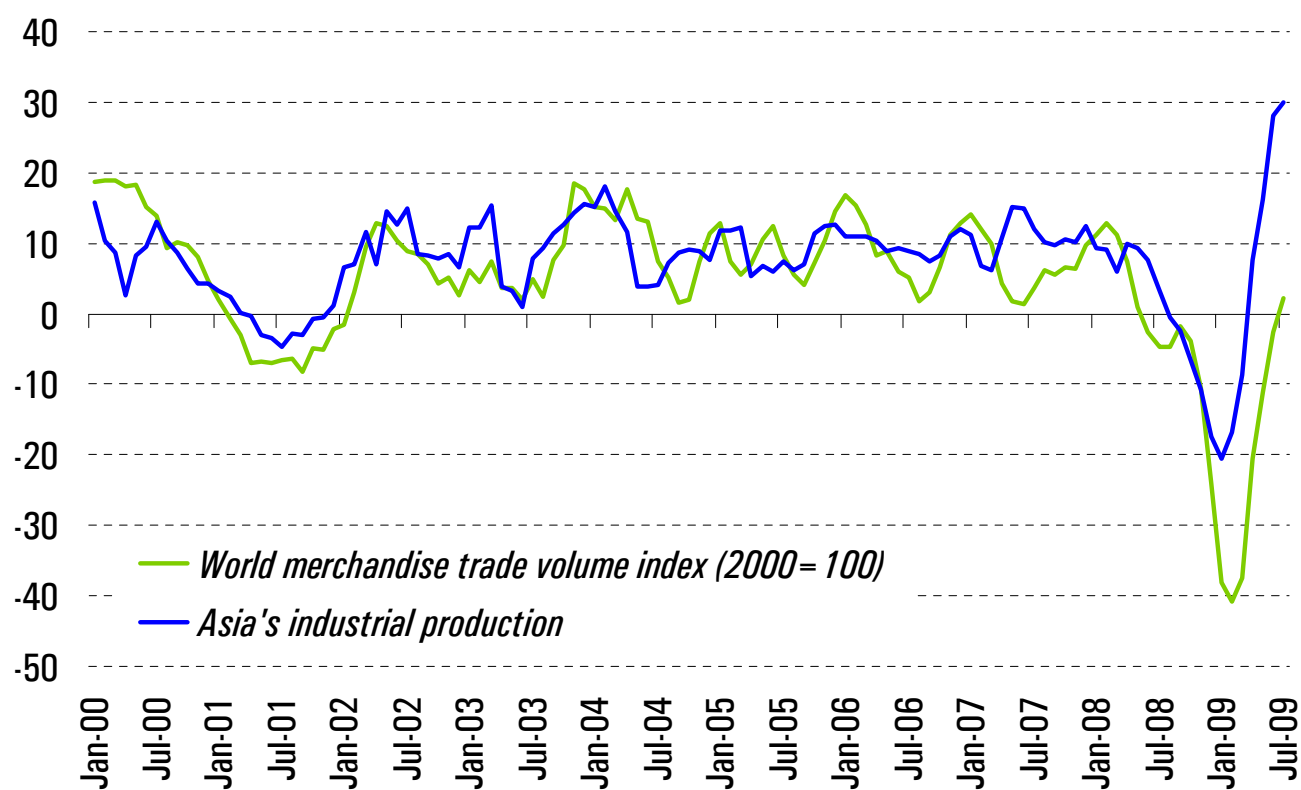


Figure 1.4. World Trade and Asia's Industrial Production
(3-month percent change of 3-month moving average, SAAR)



Sources: CPB Netherlands Bureau for Economic Policy Analysis; and IMF staff calculations.