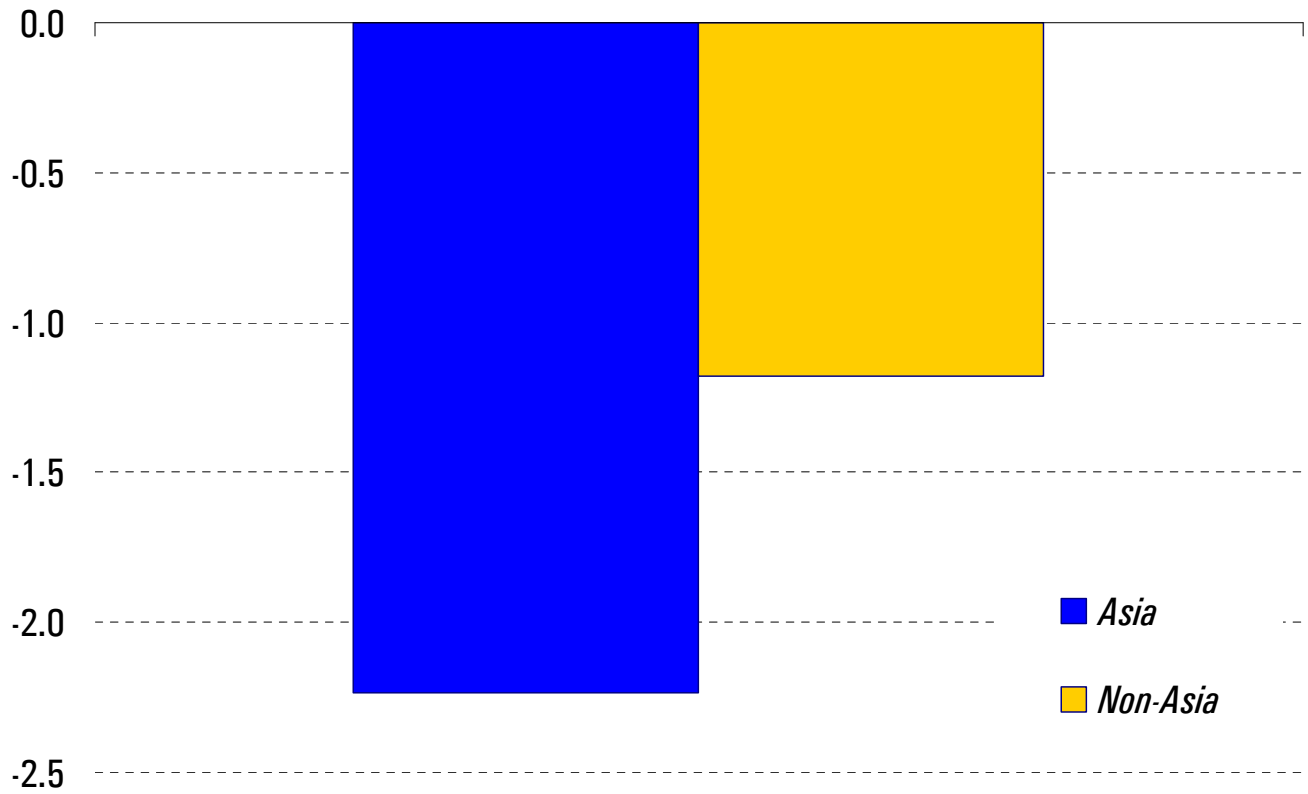


**Figure 3.14. The Effect of Financial Liberalization on Corporate Savings**

*(Regression coefficients)*



Source: IMF staff estimates.