

Figure 1.11. Asia: Growth Momentum



Sources: CEIC Data Company Ltd.; Thompson Datastream; Haver Analytics; and IMF staff calculations.

¹ Three-month (or short-term) money market rate minus equivalent T-bill rate.

² See Balakrishnan and others (2009). The index comprises seven variables capturing developments in the banking sector, the securities markets, and the foreign exchange markets.

³ Based on quarterly data.