

**Figure 1.1. Assessing Global Growth Momentum<sup>1</sup>**



Sources: Haver Analytics; Bloomberg LP; and IMF, Global Data Source database; and staff calculations.

<sup>1</sup> The above chart is based on the four economic indicators, including industrial production, real retail sales, merchandise exports, and purchasing managers index (PMI). Some of the ratings—particularly for recent months—are based on both actual data as well as projections of the underlying variables.