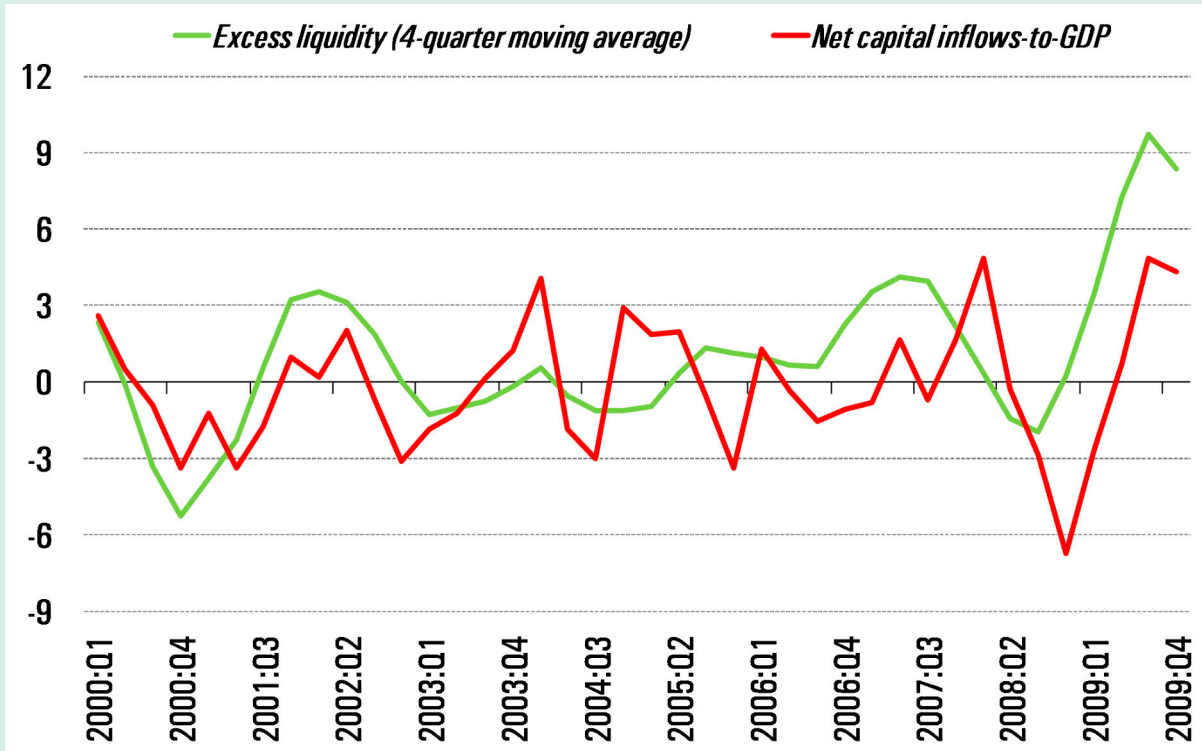


**Figure 1.38. Emerging Asia (excl. China): Excess Liquidity and Net Capital Inflows**

*(In percent)*



Sources: CEIC Data Company Ltd.; Haver Analytics; and IMF *Balance of Payments Statistics*.